

BOARDS

All Directors are appointed for 2 year terms. They are appointed by taxing entities and serve staggered terms.

The Board of Directors will appoint the Review Board and Ag Advisory Board.

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## ACCOUNTS PAYABLE

## BUDGETING

The budget process begins in May when a budget for the upcoming year is presented to the Appraisal Board of Directors. Budget amounts are determined by actual performance of prior year expenses and known adjustments for the year to come. A copy of the new budget is mailed to each taxing entity by June 15<sup>th</sup>. A formal hearing is held in September. The budget hearing may not be at the same time as a regular board meeting. It is a separate meeting. When the new budget is approved by the Appraisal Board, each entity pays proportionately depending on their tax income.

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Each entity pays a share of the Appraisal District Budget. To reach the proper amount to be paid by each entity, divide each entity's tax income by the total tax income (county, 3 schools, 2 cities, hospital district and water district) to reach a percent of the whole. Each entity will then pay that percent of the total Appraisal Office Budget passed by the Appraisal Board of Directors.