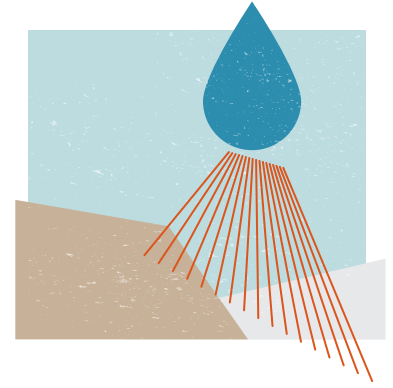


# Natural Gas

Natural gas plays a crucial role in providing reliable and affordable energy for the state. If Texas were a country, it would be the third-largest producer of natural gas in the world. Natural gas, a hydrocarbon gas mixture formed from the decay of organic matter over millions of years, is a cleaner-burning fossil fuel than coal and oil.



## Texas Natural Gas Energy Produced

- NEARLY 25 PERCENT OF U.S. NATURAL GAS RESERVES ARE IN TEXAS.
- 30 PERCENT OF THE 100 LARGEST U.S. NATURAL GAS FIELDS ARE IN TEXAS.
- ACCORDING TO THE ELECTRIC RELIABILITY COUNCIL OF TEXAS (ERCOT), NATURAL GAS PROVIDES 41.8 PERCENT OF TEXAS' ELECTRIC GENERATING CAPACITY, MAKING IT THE LARGEST SINGLE SOURCE OF POWER IN THE STATE.

## JOBS, 2022

**109,884**

## AVERAGE ANNUAL WAGE FOR NATURAL GAS JOBS, 2022

NATURAL GAS EXTRACTION

**\$179,227**

DRILLING OIL AND GAS WELLS

**\$117,515**

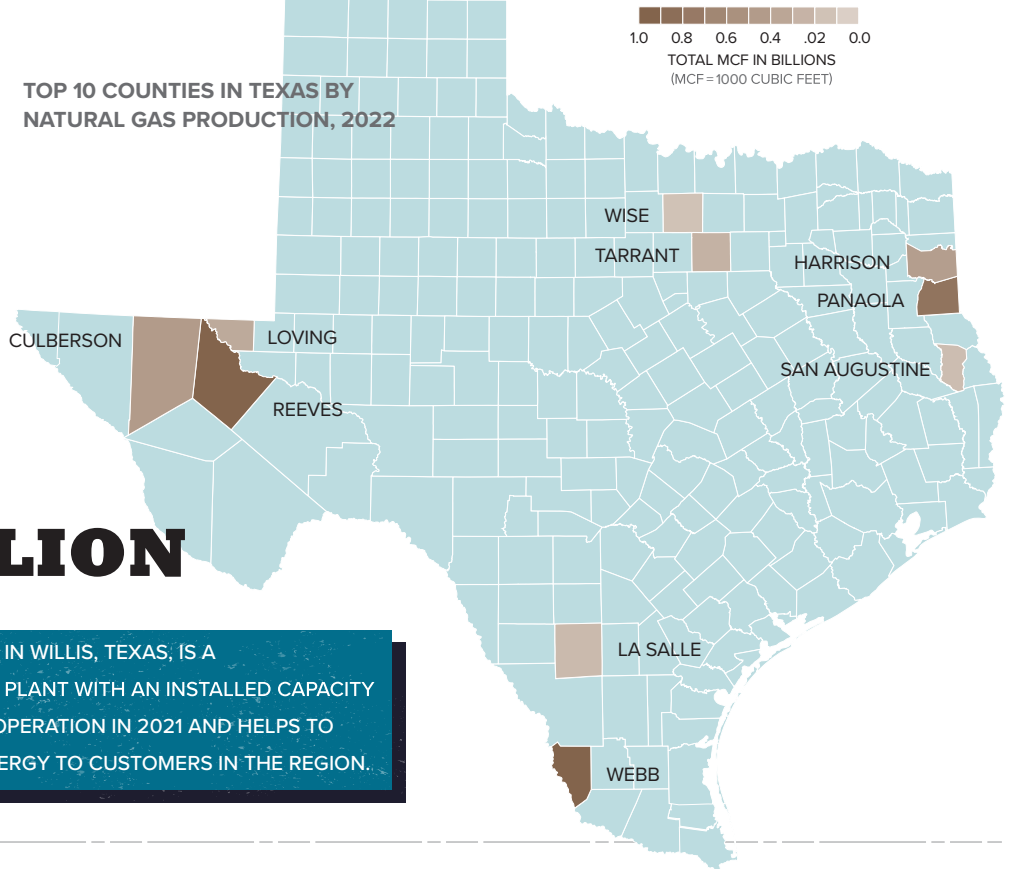
SUPPORT ACTIVITIES FOR OIL AND GAS OPERATIONS

**\$110,604**

## GROSS DOMESTIC PRODUCT, 2021

**\$161.9 BILLION**

TOP 10 COUNTIES IN TEXAS BY NATURAL GAS PRODUCTION, 2022



MONTGOMERY COUNTY POWER STATION IN WILLIS, TEXAS, IS A STATE-OF-THE-ART NATURAL GAS POWER PLANT WITH AN INSTALLED CAPACITY OF 993 MW. THIS PLANT FIRST CAME TO OPERATION IN 2021 AND HELPS TO PROVIDE RELIABLE AND AFFORDABLE ENERGY TO CUSTOMERS IN THE REGION.

## Outlook

Natural gas in liquefied form (LNG) is shipped all over the world via two LNG export facilities located in Texas, with plans for eight additional LNG export facilities to be constructed in the future. LNG is projected to experience a 152 percent increase in exports from now

until 2050, contributing to economic growth and strengthening Texas' position in the global energy trade.

Natural gas continues to be a preferred fuel for electricity generation in Texas due to its lower emissions profile and

cost-effectiveness. Along with its abundant reserves and technological advancements, natural gas remains a crucial component of Texas' energy portfolio.

Sources: Texas Oil and Gas Association, U.S. Energy Information Administration, ERCOT, Entergy Newsroom

**Glenn Hegar**

Texas Comptroller of Public Accounts