

THE CASH FLOW REPORT



The data represented in this report is available in [accessible data form](#) (Excel).

Cash Flow Report

Fiscal 2024

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STATE OF TEXAS
General Revenue Fund Cash Flow¹
Fiscal Year 2024, September – November

	ACTUAL	FORECAST	ACTUAL LESS FORECAST
BEGINNING CASH BALANCE	\$49,695,385,412	\$42,540,370,381	\$7,155,015,031
REVENUE:			
Sales Taxes	\$11,384,425,094	\$11,439,706,392	(\$55,281,297)
Natural Gas Production Tax	611,283,566	1,010,706,998	(399,423,432)
Oil Production Tax	1,704,740,580	1,577,900,733	126,839,847
Motor Vehicle Sales & Rental Taxes	1,791,907,962	1,938,632,085	(146,724,123)
Motor Fuel Taxes	971,638,025	1,027,440,993	(55,802,968)
Franchise Tax	194,860,951	241,997,477	(47,136,526)
Alcoholic Beverages Taxes	449,474,712	457,209,011	(7,734,299)
Insurance Taxes	134,438,780	134,326,618	112,162
Utility Taxes	179,493,696	166,205,883	13,287,813
Property Tax Relief	104,168,630	83,504,507	20,664,123
Hotel Occupancy Tax	199,538,207	203,095,059	(3,556,852)
Lottery	788,374,874	420,098,532	368,276,343
Federal Funds	10,268,764,929	9,016,653,933	1,252,110,996
Cigarette and Tobacco Taxes	160,431,504	131,854,574	28,576,930
State Health Service Fees and Rebates ²	3,466,728,255	3,423,692,166	43,036,089
Other Revenue	1,705,050,205	932,072,759	772,977,446
Tobacco Settlement Money	436,320	1,966,972	(1,530,652)
Coronavirus Relief Fund ³	2,429,987,578	1,737,272,500	692,715,078
Transfer from Tax and Revenue Anticipation Note Fund	0	0	0
TOTAL REVENUE	\$36,545,743,869	\$33,944,337,191	\$2,601,406,679
EXPENDITURES:			
Construction/Equipment/Materials	\$453,739,867	\$304,333,557	\$149,406,310
Payroll/Benefits	8,536,129,353	4,791,794,410	3,744,334,943
Public Assistance Payments	15,842,709,814	15,462,216,859	380,492,956
Intergovernmental Payments	1,545,091,615	1,001,993,073	543,098,543
Professional Service and Fees	803,114,864	912,039,245	(108,924,382)
Other Expenditures	1,673,394,830	1,977,974,911	(304,580,081)
Transfers to Foundation School Program	11,068,309,768	12,638,165,796	(1,569,856,028)
Coronavirus Relief Fund ³	3,248,878,739	1,737,272,500	1,511,606,239
Transfers to Tax and Revenue Anticipation Note Fund	0	0	0
TOTAL EXPENDITURES	\$43,171,368,850	\$38,825,790,350	\$4,345,578,500
REVENUES LESS EXPENDITURES	(\$6,625,624,981)	(\$4,881,453,159)	(\$1,744,171,821)
Revenue Interfund Transfers	\$7,613,654,786	\$4,470,006,135	\$3,143,648,650
Expenditure Interfund Transfers ⁴	24,737,225,791	9,726,416,032	15,010,809,759
Coronavirus Relief Fund Revenue Interfund Transfers	3,303,046,120	0	3,303,046,120
Coronavirus Relief Fund Expenditure Interfund Transfers	3,375,291,648	0	3,375,291,648
Net Interfund Transfers	(\$17,195,816,533)	(\$5,256,409,897)	(\$11,939,406,637)
ENDING CASH BALANCE	\$25,873,943,898	\$32,402,507,325	(\$6,528,563,427)
GENERAL REVENUE BORROWABLE ACCOUNTS	\$8,370,102,955	\$6,687,427,945	\$1,682,675,010
OTHER BORROWABLE RESOURCES ⁵	15,380,799,392	24,411,177,903	(9,030,378,511)
EXPANDED BORROWABLE FUNDS	1,930,122,138	1,726,688,976	203,433,162
ENDING CASH BALANCE & BORROWABLE RESOURCES	\$51,554,968,383	\$65,227,802,149	(\$13,672,833,766)
INTERFUND BORROWING	\$0	\$0	\$0

Notes:

- 1) This table compares the fiscal 2024 cash flow forecast prepared in July 2023 with actual cash flow for fiscal 2024.
- 2) The "State Health Service Fees and Rebates" does not include deposits to Funds 0989 and 0855 for the Teacher Retirement System.
- 3) Represents Fund No. 0325 established to identify federal coronavirus relief aid including aid received under the CARES Act Coronavirus Relief Fund and other federal legislation.
- 4) Expenditure Interfund Transfers includes the transfer of sales tax collections pursuant to Proposition 7 (2015) to the Highway Fund.
- 5) Balance includes ESF investment amount on a one month lag.

Totals may not sum due to rounding.

SOURCE: Texas Comptroller of Public Accounts - Treasury Operations.

STATE OF TEXAS
General Revenue Fund¹
Revenues and Expenditures, Year-to-Date
Comparisons for Fiscal Years 2023 and 2024, September-November

	FISCAL YEAR 2023	FISCAL YEAR 2024	% CHANGE
REVENUE:			
Sales Tax	\$11,229,461,613	\$11,384,425,094	1.4%
Natural Gas Production Tax	1,298,847,824	611,283,566	-52.9%
Oil Production Tax	1,666,209,855	1,704,740,580	2.3%
Motor Vehicle Sales & Rental Taxes	1,722,705,194	1,791,907,962	4.0%
Motor Fuels Taxes	971,503,529	971,638,025	0.0%
Franchise Tax	236,556,674	194,860,951	-17.6%
Alcoholic Beverage Taxes	439,624,049	449,474,712	2.2%
Insurance Occupation Taxes	133,260,533	134,438,780	0.9%
Utility Taxes	167,715,321	179,493,696	7.0%
Property Tax Relief	113,734,702	104,168,630	-8.4%
Hotel and Motel Tax	195,096,119	199,538,207	2.3%
Lottery	857,695,542	788,374,874	-8.1%
Federal Funds	9,901,103,930	10,268,764,929	3.7%
Cigarette Tax ²	183,507,461	160,431,504	-12.6%
State Health Service Fees and Rebates ³	4,513,975,937	3,466,728,255	-23.2%
Other Revenue	1,119,397,934	1,705,050,205	52.3%
Coronavirus Relief Fund ⁴	4,609,006,974	2,429,987,578	-47.3%
Tobacco Settlement Money ⁵	436,320	436,320	0.0%
TOTAL REVENUE	\$39,359,839,511	\$36,545,743,869	-7.1%
EXPENDITURES:			
Construction/Equipment/Materials	\$287,071,768	\$453,739,867	58.1%
Payroll/Benefits	4,973,860,726	8,536,129,353	71.6%
Public Assistance Payments	16,328,774,363	15,842,709,814	-3.0%
Intergovernmental Payments	955,281,425	1,545,091,615	61.7%
Professional Service and Fees	1,236,828,772	803,114,864	-35.1%
Other Expenditures	1,429,994,836	1,673,394,830	17.0%
Coronavirus Relief Fund ⁴	4,439,469,860	3,248,878,739	-26.8%
Transfers to Foundation School Fund	9,589,144,186	11,068,309,768	15.4%
TOTAL EXPENDITURES	\$39,240,425,936	\$43,171,368,850	10.0%
REVENUES LESS EXPENDITURES	\$119,413,575	(\$6,625,624,981)	
Revenue Interfund Transfers	\$4,390,262,578	\$7,613,654,786	73.4%
Expenditure Interfund Transfers ⁶	(12,814,325,598)	(24,737,225,791)	93.0%
Coronavirus Relief Fund Revenue Interfund Transfers	(14,562,307,670)	3,303,046,120	122.7%
Coronavirus Relief Fund Expenditure Interfund Transfers	14,477,736,451	(3,375,291,648)	-123.3%
Net Interfund Transfers	(\$8,508,634,238)	(\$17,195,816,533)	102.1%
TOTAL NET REVENUE AND EXPENDITURES	(\$8,389,220,663)	(\$23,821,441,514)	

Notes:

- 1) Excludes General Revenue Borrowable Accounts.
- 2) Cigarette Tax is lower in September of even-numbered fiscal years, due to a required speed-up of tax payment in August of odd-numbered fiscal years.
- 3) The "State Health Service Fees and Rebates" does not include deposits to Funds 0989 and 0855 for the Teacher Retirement System.
- 4) Represents Fund No. 0325 established to identify federal coronavirus relief aid including aid received under the CARES Act Coronavirus Relief Fund and other federal legislation.
- 5) Fiscal Year 1999 was the first year that Texas received litigation settlement payments from the tobacco industry. The State will receive settlement payments in perpetuity.
- 6) Expenditure Interfund Transfers includes the transfer of sales tax collections pursuant to Proposition 7 (2015) to the Highway Fund.

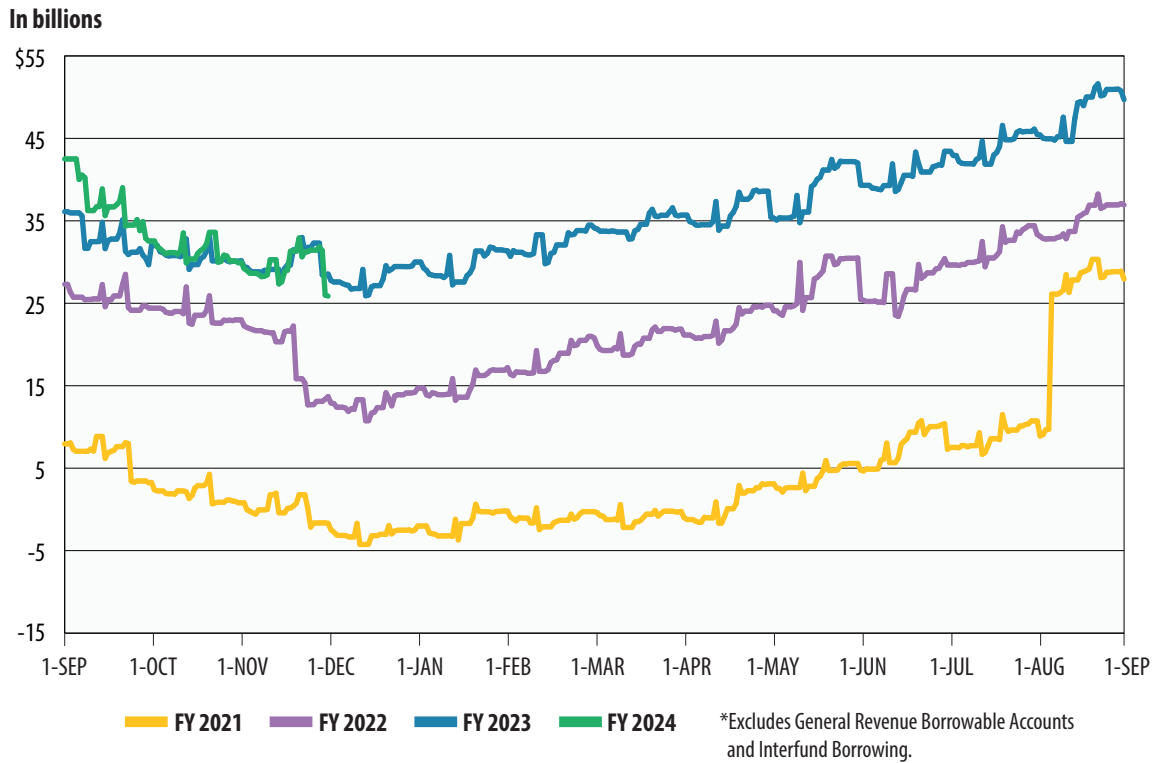
Totals may not sum due to rounding.

SOURCE: Texas Comptroller of Public Accounts—Treasury Operations.

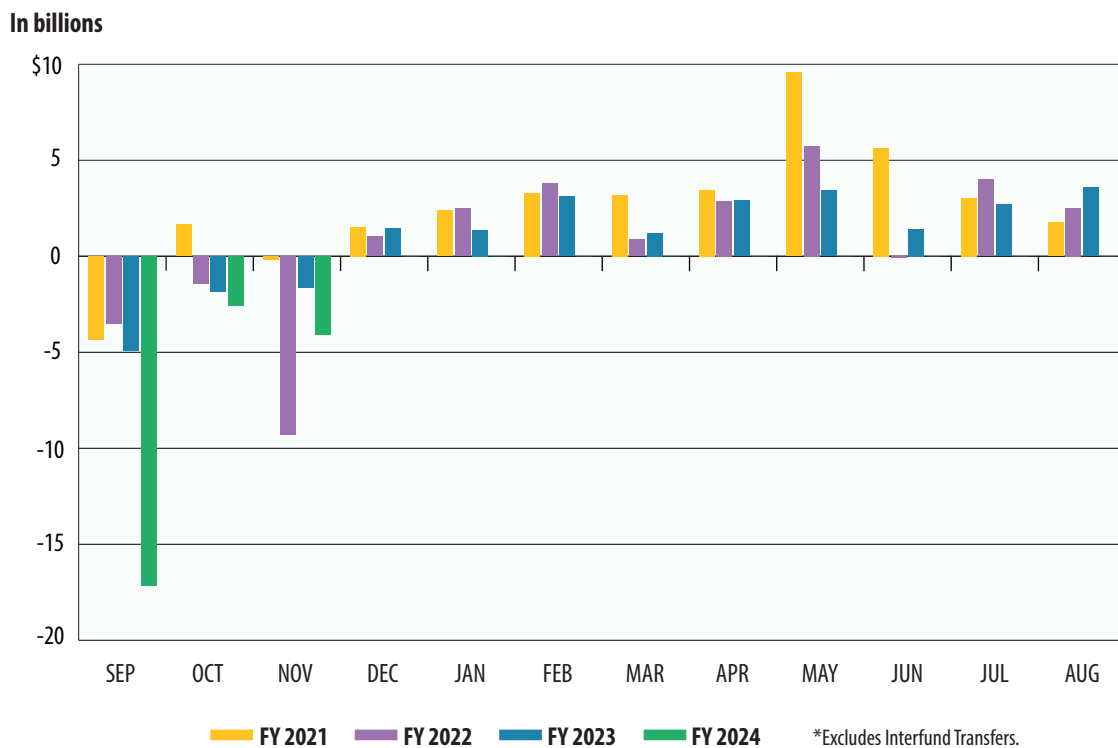
Cash Flow Graphs



GENERAL REVENUE FUND DAILY BALANCES*



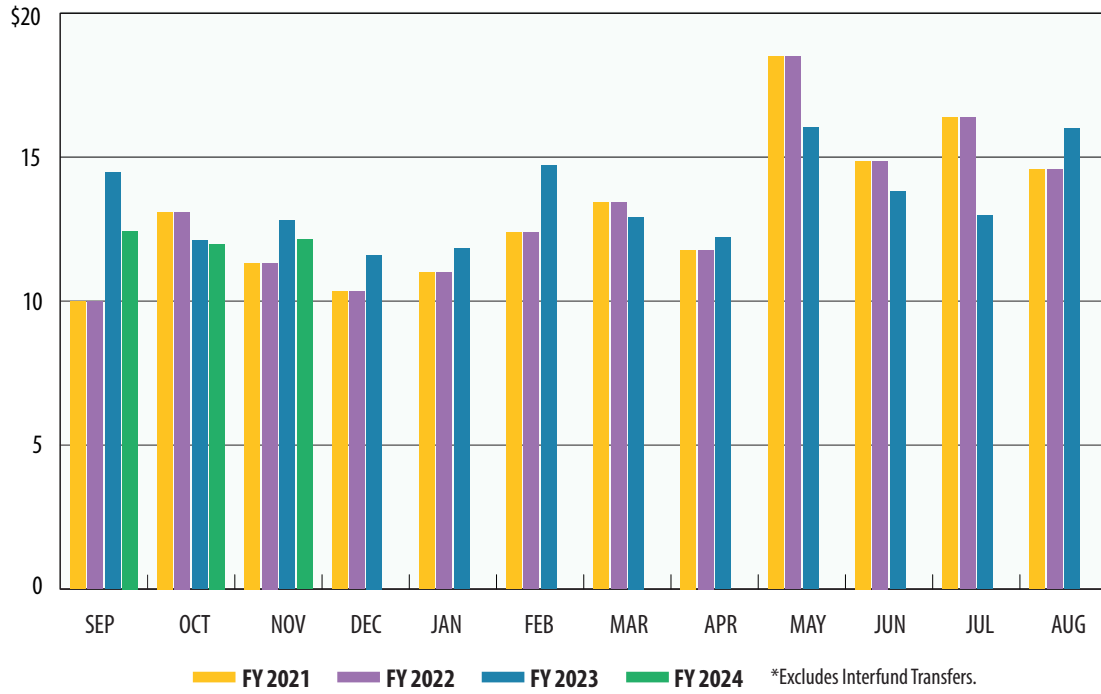
GENERAL REVENUE FUND NET CASH FLOW*





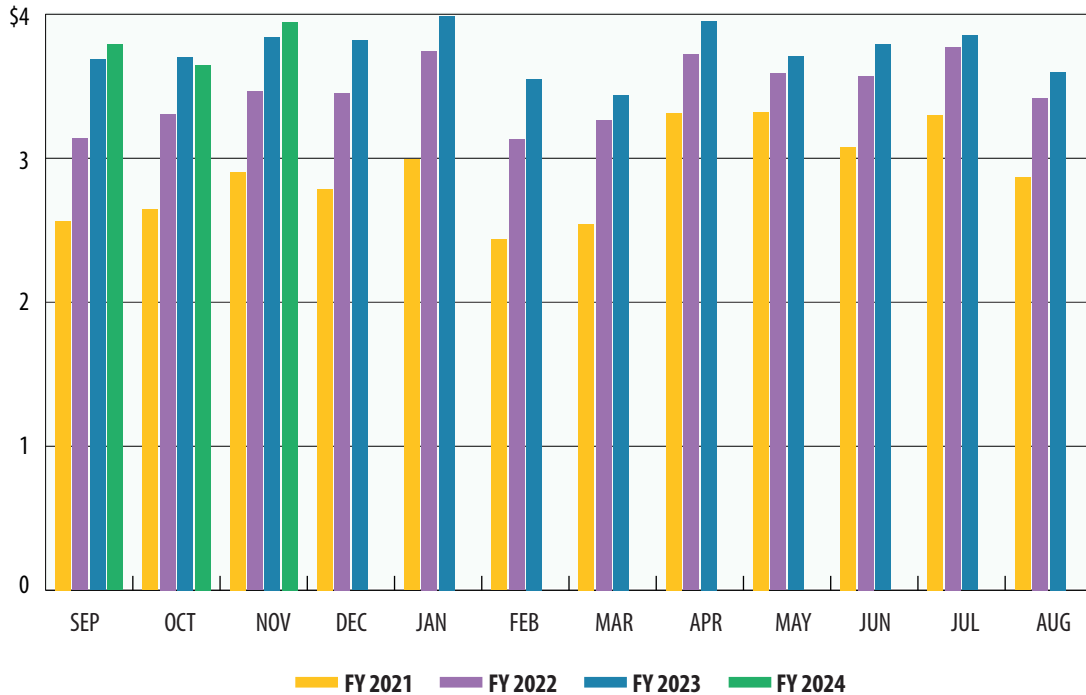
TOTAL REVENUE*

In billions



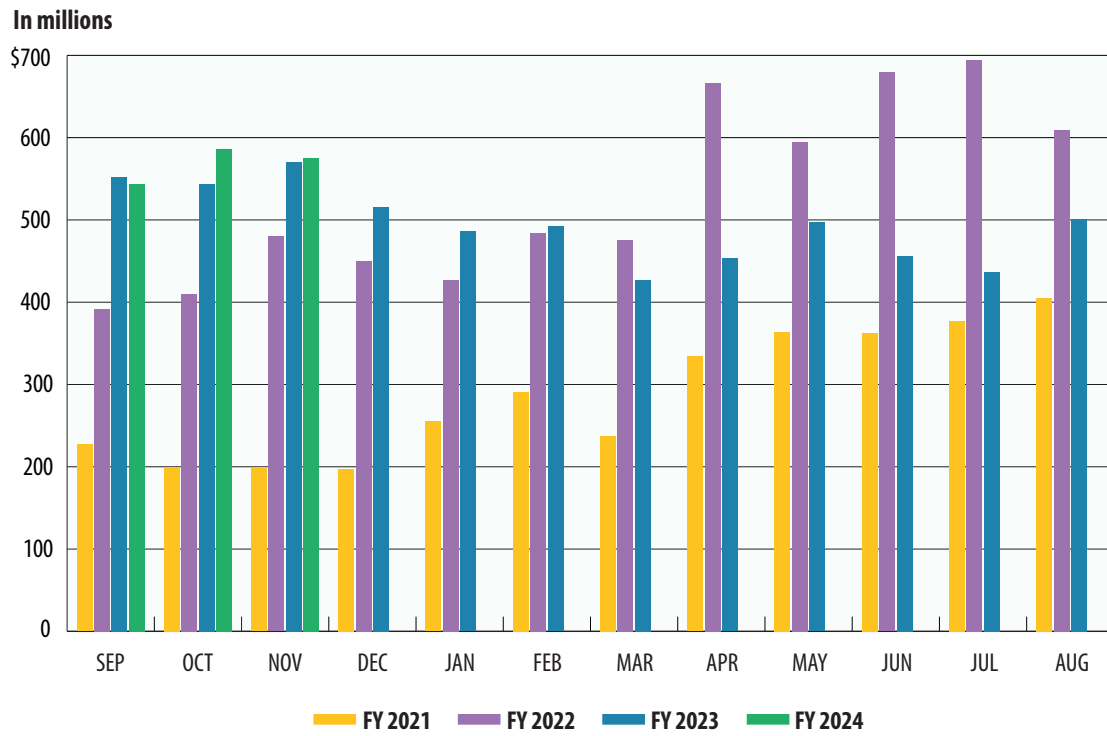
SALES TAX

In billions

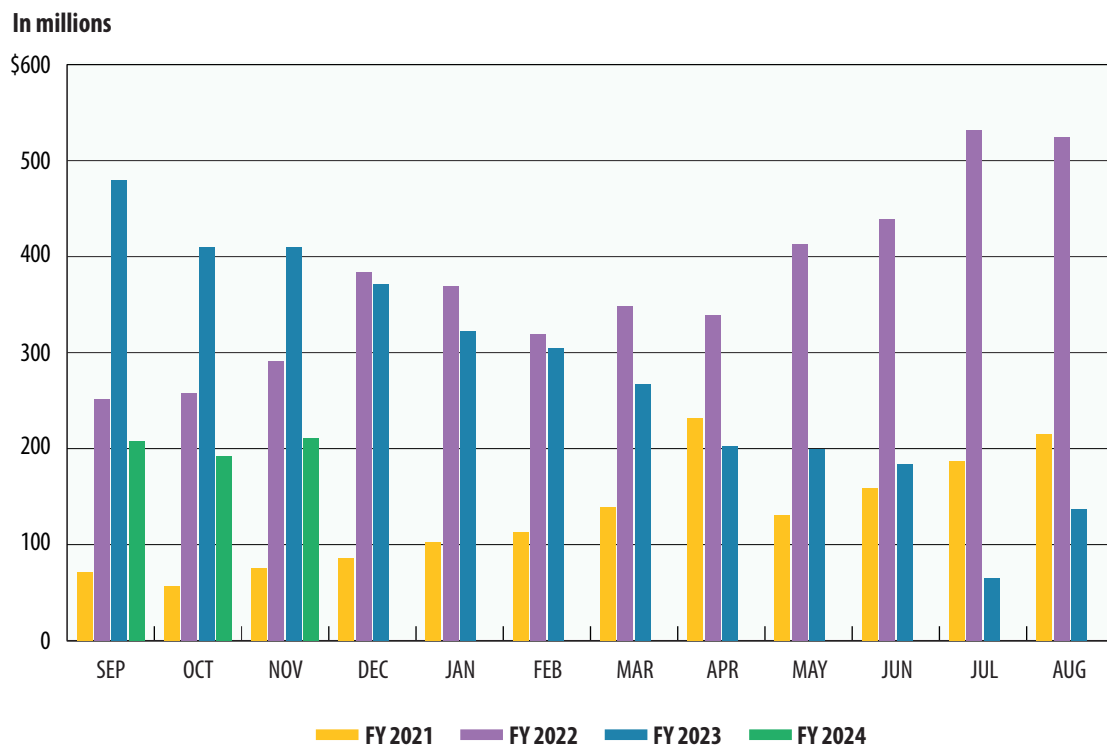




OIL PRODUCTION TAX

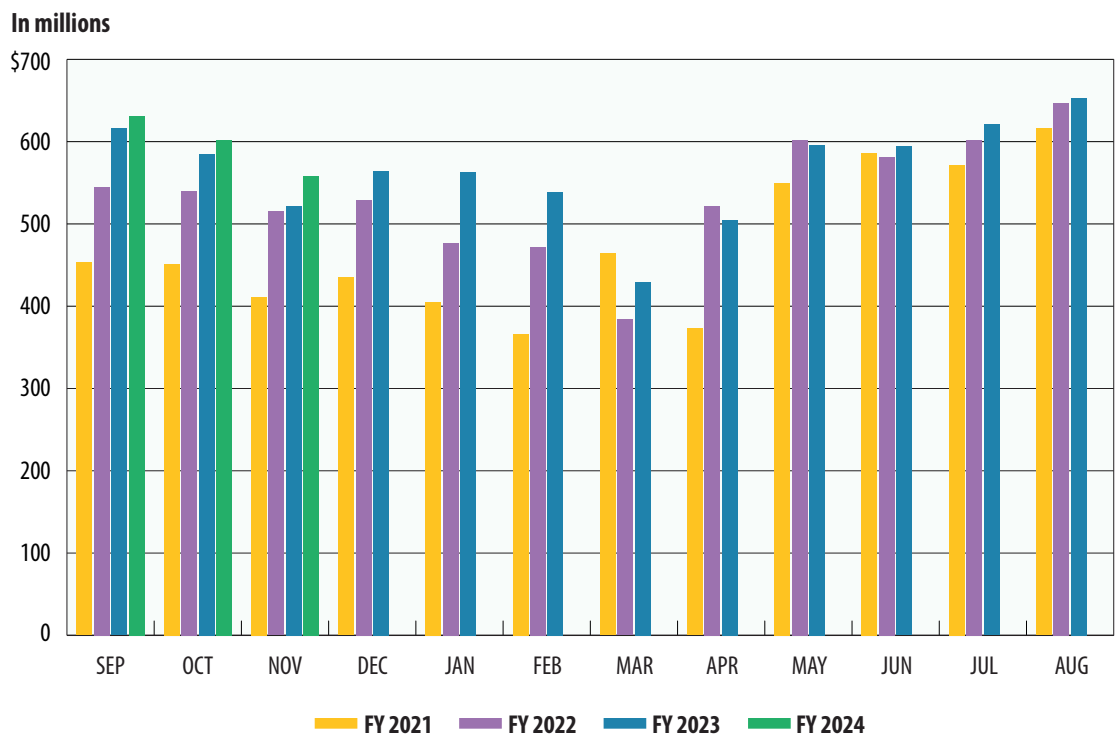


NATURAL GAS PRODUCTION TAX

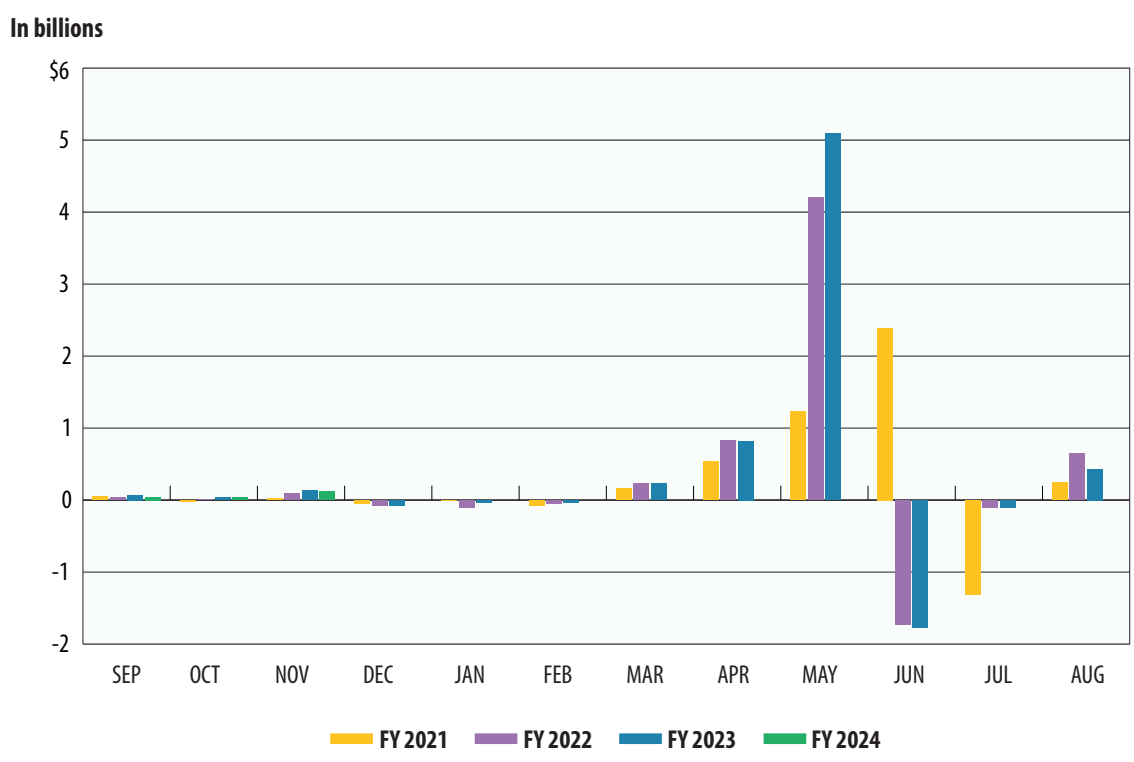




MOTOR VEHICLE SALES/RENTAL TAX

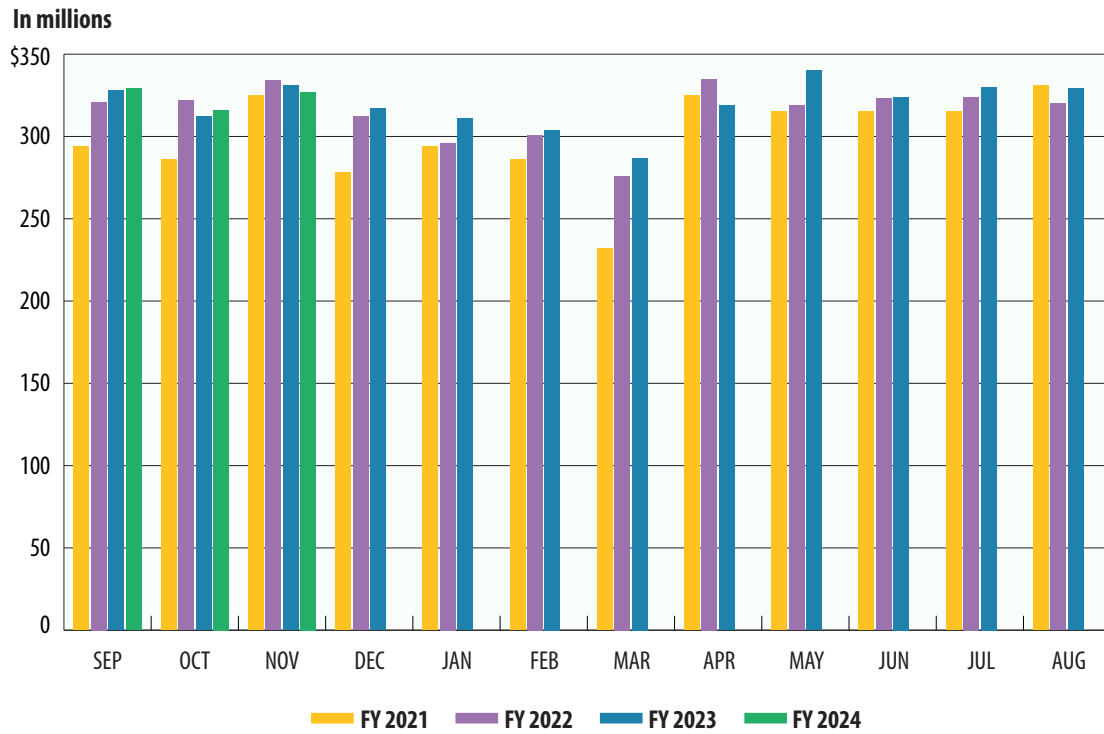


FRANCHISE TAX

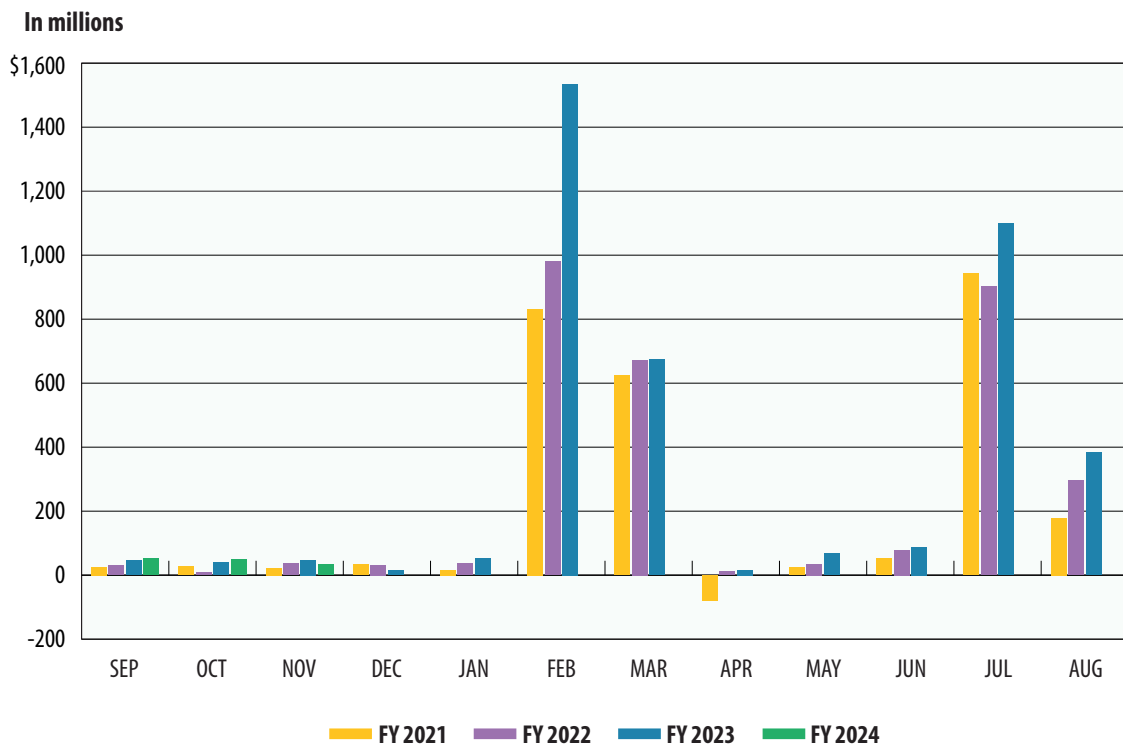




MOTOR FUELS TAXES

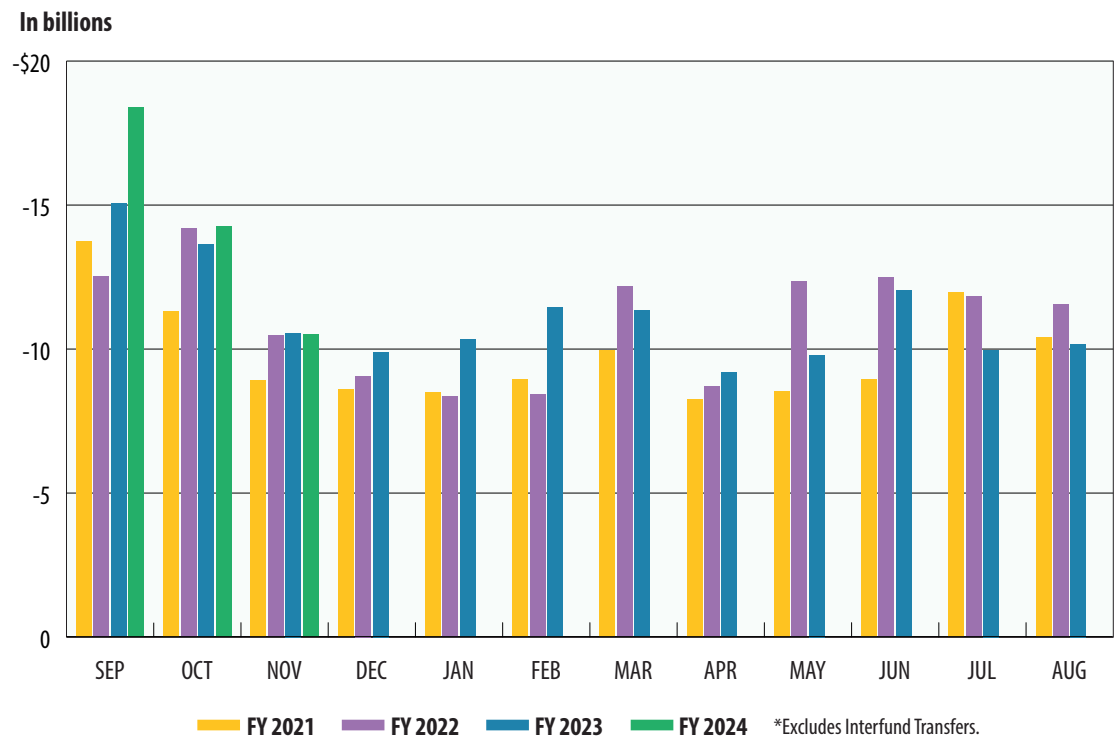


INSURANCE TAXES

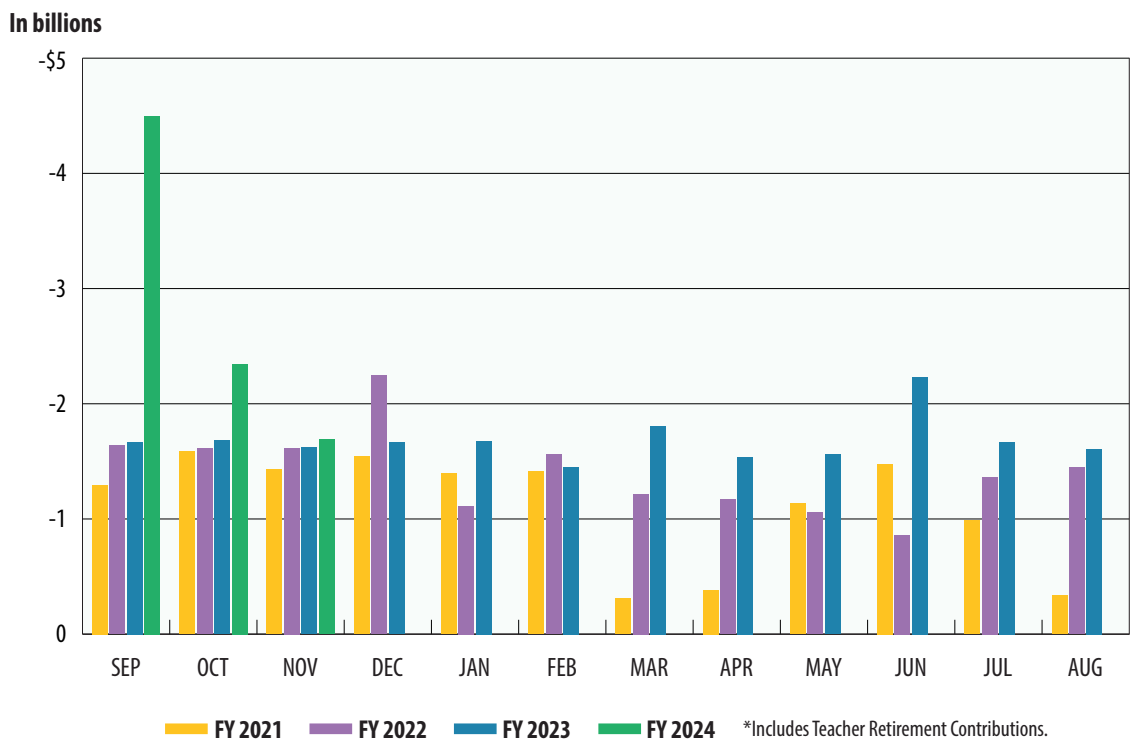




TOTAL EXPENDITURES*



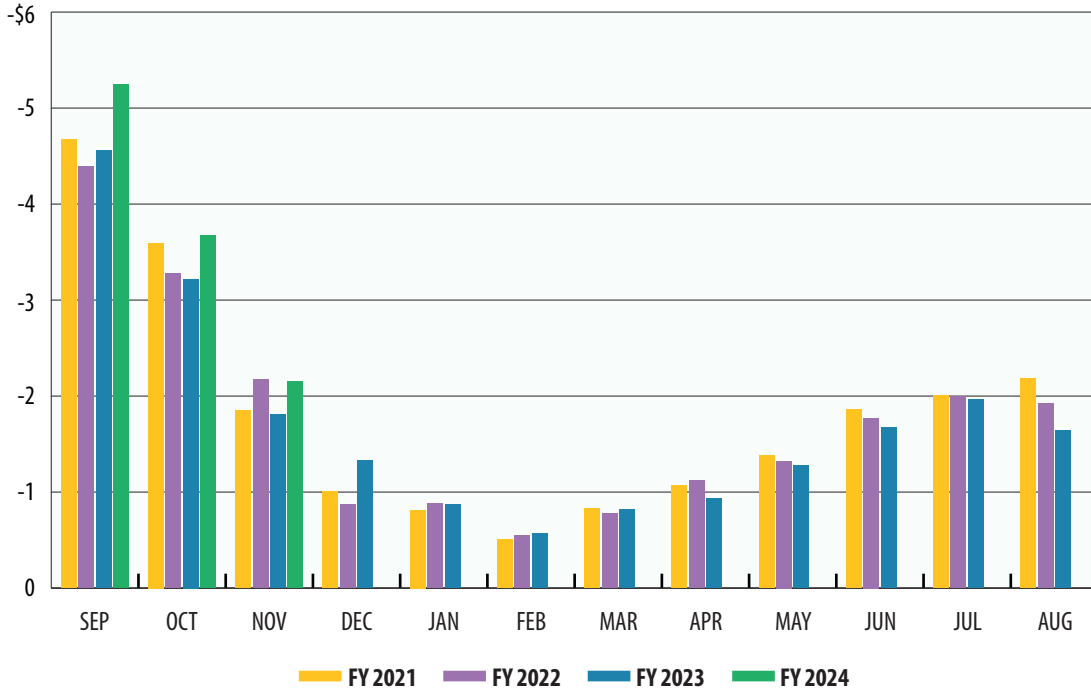
PAYROLL/BENEFITS EXPENDITURES*





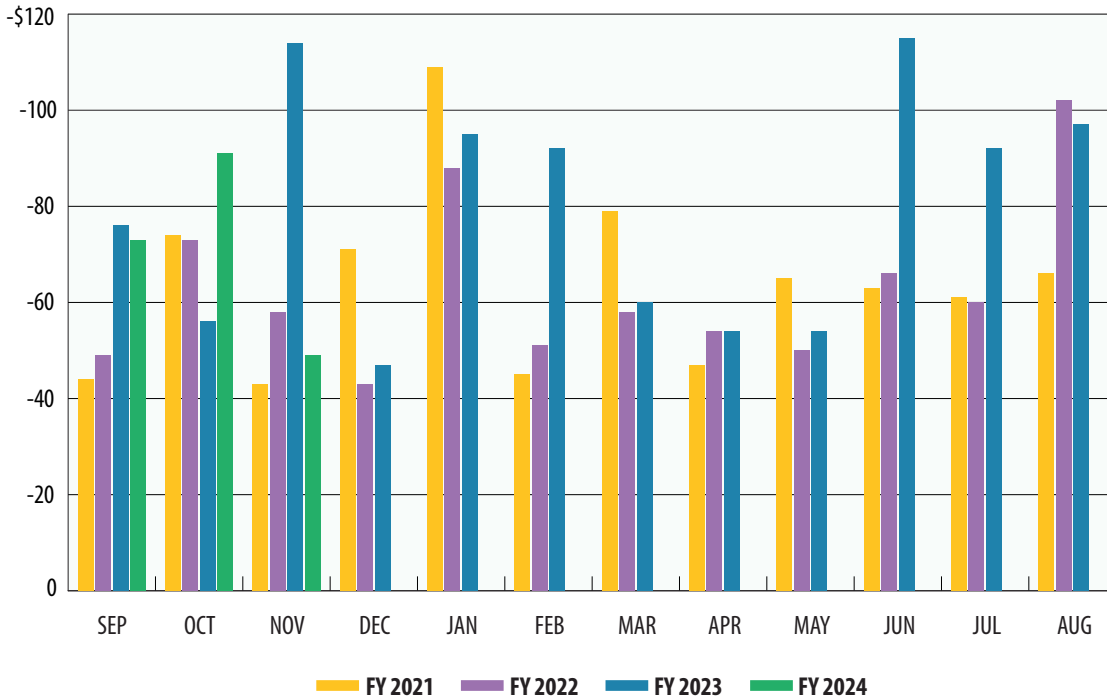
PUBLIC EDUCATION EXPENDITURES

In billions



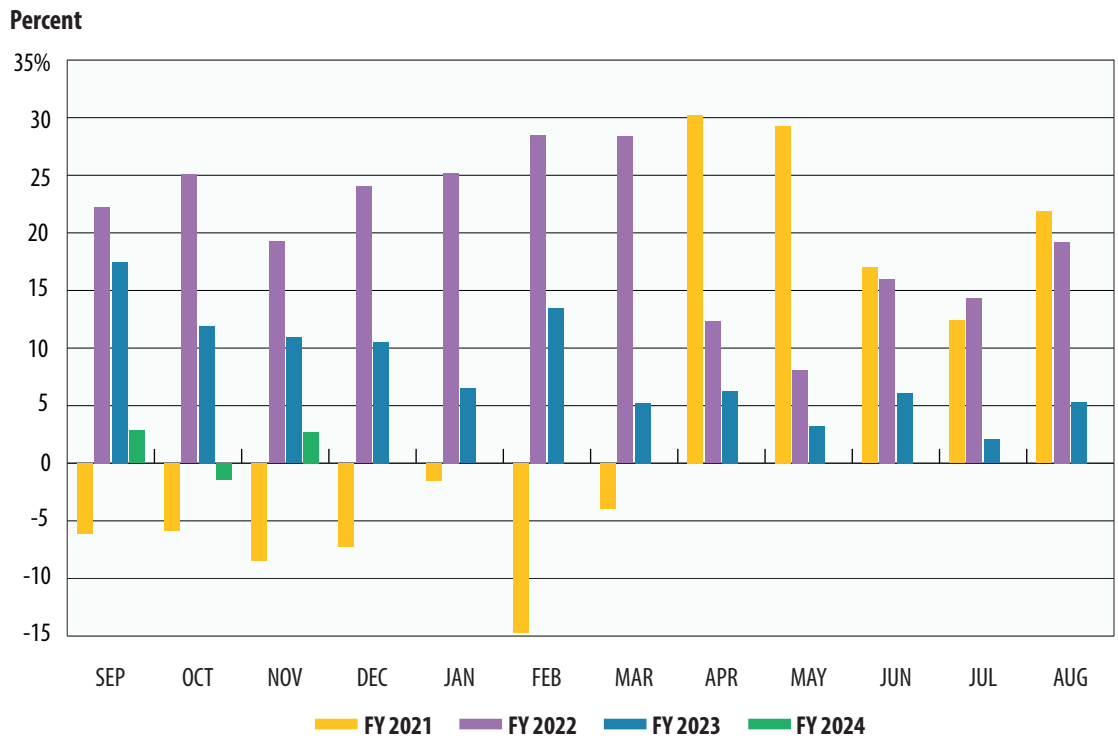
LOTTERY TICKET SALES

In millions

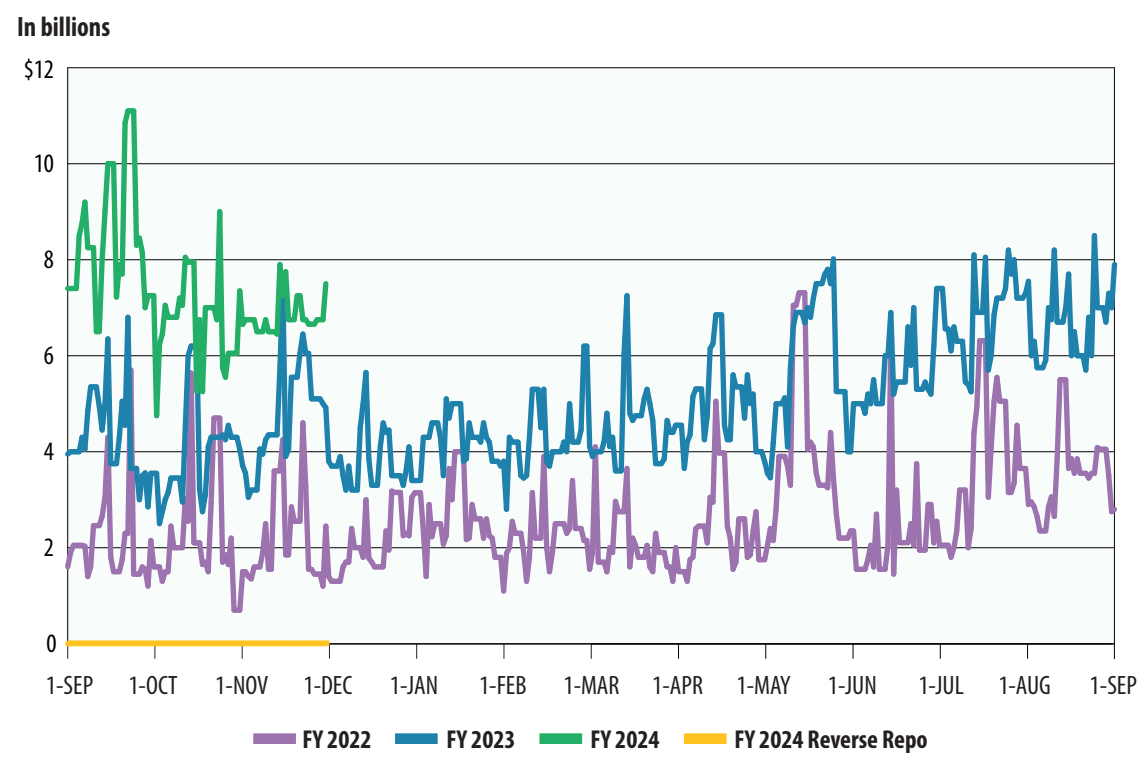




SALES TAX COLLECTIONS (PERCENT CHANGE OVER SAME MONTH PRIOR YEAR)



DAILY REPO BALANCES



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