

Implementation Status Summary of Fiscal 2022 Audit Recommendations

Audit Report Number and Title	Recommendation	Management Response	Progress Toward Implementation
96-1864 Audit of Crude Oil and Natural Gas, Tobacco, Amusement and Ag/Timber	Four recommendations regarding process reviews, documentation requirements and system software were provided.	Management agreed with the recommendations and will develop measures to address the recommendations.	Management fully implemented one of the four audit recommendations. Internal Audit will conduct follow-up on the remaining recommendations in accordance with auditing standards.
96-1854 Audit of Texas Bullion Depository	Four recommendations regarding procedures, the withdrawal process and contract compliance were provided.	Management agreed with the recommendations and developed measures to address the recommendations.	Management fully implemented two of the four audit recommendations. Internal Audit will conduct follow-up on the remaining recommendations in accordance with auditing standards.
96-1861 Audit of the Agency Batch Processing	No recommendations were offered for this audit.	Not applicable	Not applicable
96-1862 Audit of Unclaimed Property Claims Processing	No recommendations were offered for this audit.	Not applicable	Not applicable
96-1866 Audit of Incoming Mail, Edit and Image Processing	Three recommendations regarding camera coverage, vulnerability remediation and a service level agreement were provided.	Management agreed with the recommendations and will develop measures to address the recommendations.	Internal Audit will conduct follow-up on the recommendations in accordance with auditing standards.
Texas Treasury Safekeeping Trust Company (TTSTC) 96-1855 Audit of Business Operations Information Technology	Two recommendations regarding procedures and Continuity of Operations training were provided.	Management agreed with the recommendations and developed measures to address the recommendations.	Management fully implemented the audit recommendations.
TTSTC 96-1863 Audit of External Investments	Three recommendations regarding policies and procedures were provided.	Management agreed with the recommendations and developed measures to address the recommendations.	Management fully implemented the audit recommendations.
TTSTC 96-1851 Audit of Billings Processes	One recommendation regarding reconciliations was provided.	Management agreed with the recommendation and developed measures to address the recommendation.	Internal Audit will conduct follow-up on the recommendation in accordance with auditing standards.