


Texas Semi-Annual Insurance Premium Tax Payment Worksheet

(Licensed Insurance Companies, Licensed Captive Insurance Companies and Miscellaneous Organizations)

a. Taxpayer number	b. Filing period	c.	d. Due date
--------------------	------------------	----	-------------

e. Taxpayer name and tax report mailing address



Electronic reporting and payment options are available 24 hours a day, 7 days a week. Have this form available when you log on.

www.comptroller.texas.gov/taxes/file-pay

f. Type of carrier

Insurers, including licensed captives, with previous year's net premium tax liability greater than \$1,000 may elect to make their prepayments under Option I or Option II.

OPTION I - CALCULATION USING PREVIOUS YEAR'S NET PREMIUM TAX LIABILITY (See instructions on back.)

- 1. Amount of **net premium tax due** (Line 27, Form 25-100 or Line 10, Form 25-124) from last year's annual tax report 1. _____
- 2. Payment amount (Multiply Item 1 by 0.50) 2. _____

OPTION II - CALCULATION USING CURRENT YEAR'S NET PREMIUM TAX LIABILITY (See instructions on back.)

- 3. Estimated amount of **net premium tax due** in current year 3. _____
- 4. Payment amount (Multiply Item 3 by 0.50) 4. _____

OPTION III - CALCULATION WITH NO PREVIOUS YEAR'S NET PREMIUM TAX LIABILITY OR RECENTLY LICENSED INSURERS (See instructions on back.)

LIFE INSURANCE PREMIUMS OR HMO REVENUES

- 5. Multiply the first \$450,000 of your two previous calendar quarters' gross life premiums or HMO revenues by **0.00875** 5. _____
- 6. Multiply your two previous calendar quarters' gross life premiums or HMO revenues over \$450,000 by **0.0175** 6. _____
- 7. Total payment amount on gross life premiums or HMO revenues (Item 5 plus Item 6)..... 7. _____

ACCIDENT AND HEALTH INSURANCE PREMIUMS (Licensed Captives, see instructions for rates.)

- 8. Multiply your two previous calendar quarters' gross accident and health premiums by **0.0175** 8. _____

PROPERTY AND CASUALTY INSURANCE PREMIUMS (Licensed Captives, see instructions for rates.)

- 9. Multiply your two previous calendar quarters' property and casualty premiums, **not** including accident and health premiums, by **0.016** 9. _____

TITLE INSURANCE PREMIUMS

- 10. Multiply your two previous calendar quarters' gross title premiums by **0.0135** 10. _____
- 11. TOTAL PAYMENT DUE (Item 2 OR Item 4 OR the total of Items 7, 8 and 9 OR Item 10) 11. _____

DETACH BELOW AND KEEP THE UPPER PART FOR YOUR RECORDS

RETURN ONLY THIS PART WITH YOUR PAYMENT

Form 25-101 (Rev. 8-24/27)



Texas Semi-Annual Insurance Premium Tax Payment

- 12. TOTAL AMOUNT DUE AND PAYABLE (Item 11) 12. ■ .

Taxpayer name

g. ■

h.

■ T Code ■ Taxpayer number ■ Period

I declare the information in this document and all attachments is true and correct to the best of my knowledge and belief.

sign here Authorized agent

Preparer's name (Type or print.)

Daytime phone (Area code and number) Date

Make the amount in Item 12 payable to STATE COMPTROLLER	Mail to COMPTROLLER OF PUBLIC ACCOUNTS P.O. Box 149356 Austin, TX 78714-9356
---	--

For information about Insurance Tax, call 800-252-1387. Details are also available online at www.comptroller.texas.gov.



**Instructions for Completing the
Texas Semi-Annual Insurance Premium Tax Payment Worksheet**
Licensed Insurance Companies, Licensed Captive Insurance Companies and Miscellaneous Organizations

You have certain rights under Chapters 552 and 559, Government Code, to review, request and correct information we have on file about you. Contact us at the address or phone number listed on this form.

Semi-Annual Prepayment Due Dates

The first prepayment is due and payable March 1 for all licensed insurance companies and miscellaneous organizations, other than stipulated premium companies and statewide mutual assessment life, health and accident companies. For stipulated premium companies and statewide mutual assessment life, health and accident companies, the first prepayment is due and payable April 1. The second prepayment for all licensed insurance companies and miscellaneous organizations is due and payable Aug. 1.

Previous Calendar Year's Premium Tax Liability Between \$0.01 and \$1,000

If the premium tax liability for the previous year was between \$0.01 and \$1,000, no payment is due.

Previous Calendar Year's Premium Tax Liability Greater Than \$1,000

Licensed insurance companies and miscellaneous organizations whose previous calendar year's net premium tax liability was greater than \$1,000 must calculate their prepayments based on:

- OPTION I:** THE PREVIOUS CALENDAR YEAR'S NET TAX LIABILITY; OR
OPTION II: THE ESTIMATED CURRENT YEAR'S NET TAX LIABILITY.

Each required prepayment is the lesser of one-half of the total net premium tax due from the previous calendar year (**Option I**), or one-half of the estimated current year's net premium tax due (**Option II**). **Option II** should only be used if you expect your net premium tax liability to be **significantly less** than the previous calendar year's net premium tax liability. If your current year's net premium tax liability exceeds your estimate, you may owe penalty and/or interest on the amount that has been underestimated.

Previous Calendar Year's Premium Tax Liability of Zero or Recently Licensed Insurance Companies and Miscellaneous Organizations

- OPTION III:** THE PREVIOUS TWO CALENDAR QUARTERS' NET TAX LIABILITY

If a licensed insurance company or miscellaneous organization has no previous calendar year's net premium tax liability or is a recently licensed insurance company or miscellaneous organization, the semi-annual prepayment will be based on the aggregate of the gross premiums for the two previous calendar quarters at the minimum tax rate specified by law. It is possible to file a no tax due report for the previous calendar year, but still owe a prepayment for the current tax year.

Licensed captive insurance companies are taxed at a rate of .5% (.005); if the company did not pay a tax under Insurance Code, Chapter 223A during the previous calendar year, the semi-annual prepayment amount paid on March 1 and August 1 must be equal to the tax that would be owed on the aggregate of the gross premiums for the two previous calendar quarters. This payment may be less than the minimum tax due or more than the maximum tax due.

Miscellaneous Items

- Prepayments are based on the "Net Premium Tax Due" from the annual tax report (Form 25-100 or Form 25-124) under both Option I and Option II. Option I is based on the prior tax year net premium tax due, and Option II is based on the estimated current year net premium tax due. Since examination expenses and assessment credits have already been factored into this line item, the prepayments should NOT be further adjusted to reflect these credits.
- Payment by Electronic Fund Transfer - Taxpayers making payment by electronic fund transfer are NOT required to send in the payment coupon located at the bottom of the worksheet.
- Taxpayers with NO PAYMENT DUE are NOT required to send in the prepayment coupon located at the bottom of the worksheet.

General Instructions

- Do not write in shaded areas.
- Make check payable to **STATE COMPTROLLER**
- Mail the payment to **COMPTROLLER OF PUBLIC ACCOUNTS
P.O. Box 149356
Austin, TX 78714-9356**

For Assistance

If you have any questions regarding Insurance Tax, call 800-252-1387. Our website is www.comptroller.texas.gov.