

2016 Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)

Please submit this form for each TIF in which you participate, with a listing of each property in the TIF zone identified by account number and showing the 2016 appraised and taxable value and appraised and taxable value for the zone's base year, to the Property Tax Division's Data Security and Analysis Team.

The Property Tax Assistance Division's Data Security and Analysis Team address is P.O. Box 13528, Austin, Texas 78711-3528. Please direct your questions to the Data Security and Analysis Team at 1-800-252-9121, select "2" to access the menu, then select "2" again. **All sections of the report must be completed. See instructions on back.**

PART I: Identifying Information

School District Name _____ ISD#/CAD# _____

Appraisal District Name _____

PART II: Eligibility

Please check your response to the following questions. If the answers to 1, 2, 3 AND either 4a or 4b are "YES," the TIF payment is eligible to be deducted in the Comptroller's Property Value Study (PVS).

- 1. Is the property eligible for Tax Increment Financing under Tax Code Chapter 311? Yes No
- 2. Is the property paying taxes into a TIF fund created under a reinvestment zone financing plan approved under Tax Code Section 311.011(d) on or before Sept. 1, 1999? Yes No
- 3. Is the property within the zone boundaries as they existed on Sept. 1, 1999? Yes No
- 4a. Is the property located within a reinvestment zone that was designated on or before May 31, 1999? Yes No
- OR**
- 4b. Is the property located in an area proposed to be in a reinvestment zone described in a written notice sent to governing bodies before May 31, 1999? Yes No

PART III: Zone and Finance Plan Information

Name of TIF Zone _____ Number of TIF Zone _____ Date Zone Created _____ Date Finance Plan Approved _____

School District Formula for Payment into the TIF (percentage, M&O only, other; attach an explanation if necessary) _____ Number of Years School District has Participated in TIF _____

PART IV: PVS Deduction Calculation

Note: Tax Code Section 311.012(b) defines captured appraised value as the total taxable value of property in a reinvestment zone less the tax increment base. For that reason, the captured appraised value calculated below is based on taxable values. A deduction will be made in the property value study ONLY if the TIF payment is eligible under Part II above.

1. 2016 value of property in the tax increment zone: 1a. \$ _____ 1b. \$ _____

2. Original base year value of property in the tax increment zone: 2a. \$ _____ 2b. \$ _____

Note: The base year value should not have changed from the value in the year the zone was designated.

3. Captured appraised value in the zone. (#1b less #2b, see instructions on back): \$ _____

4. Enter the rate specified in your interlocal agreement to calculate your payment into the tax increment fund. See instructions on back for explanation. _____

5. Multiply #4 by #3 then multiply by .01 and enter the result: \$ _____

Please provide a copy of the district's original interlocal agreement and any amendments for each TIF in which it participates, a copy of the ordinance designating the TIF and the written notification required by Government Code Section 403.302(d)(4), if not done in a previous year.

Return to:
COMPTROLLER OF PUBLIC ACCOUNTS
Property Tax Assistance Division
Data Security and Analysis
P.O. Box 13528
Austin, Texas 78711-3528

By signing this report, I agree that the values are true and correct.

sign here ➔ _____

Signature of Person Responsible for Completing this Form _____ Date _____

Print Name/Title _____ Phone (area code and number) _____

Instructions

Please submit this form for each TIF in which you participate, with a listing of each property in the TIF zone identified by account number and showing the 2016 appraised and taxable value and appraised and taxable value for the zone's base year.

Part I – Identifying Information

Complete identifying information

Part II – Eligibility

Please check the boxes that describe your eligibility for the deduction from the Property Value Study.

Part III – Zone and Finance Plan Information

Enter the name and number of the TIF zone in which the school district participates.

Enter the date the TIF zone was designated.

Enter the date the finance plan was approved. This date should be before Sept. 1, 1999.

School district's formula for payment into TIF. This may be the current year's tax rate, a percentage of the tax rate, the M&O portion of the tax rate or a set amount per \$100. Please attach an explanation if necessary.

Enter the number of years the school district has participated in the TIF.

Part IV – PVS Deduction Calculation

Item 1. Enter the 2016 appraised and taxable value of the property in the TIF zone within the school district.

Item 2. Enter the original appraised and taxable value of the property in the TIF zone within the school district. This value should not have changed from the value in the year the TIF zone was designated.

Item 3. Enter the captured appraised value. Per Tax Code Section 311.012, in most instances, the captured appraised value is Item 1b less Item 2b. In some TIFs, the captured appraised value is specified in the inter-local agreement. In those cases, please attach excerpts from the agreement verifying the captured appraised value.

Item 4. Enter the rate or amount per \$100 used to calculate the district's payment into the TIF fund. This may be the current year's tax rate, a percentage of the tax rate, the M&O portion of the tax rate, a set amount per \$100, etc. If the rate is not the current total tax rate, please provide excerpts from the inter-local or other agreement verifying the rate used.

Item 5. Multiply the rate or amount (Item 4) by the captured appraised value (Item 3) then multiply by .01 and enter the result. (Item 4 x Item 3 x .01).