

2017 Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)

GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost in connection with each reinvestment zone created and designated under the Tax Increment Financing (TIF) Act, Tax Code Chapter 311. The information requested is for all property that is a part of the reinvestment zone (zone) in a single school district in one county. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, of the total dollar amount of captured appraised value of property in the zone that meets the requirements of either Government Code Section 403.302(d)(4) or (d)(5), as well as the limitations of Government Code Sections 403.302(e) and/or (e-1). The deduction is based on the amount of the school district's tax increment fund payment.

This form is to be completed and submitted to the Property Tax Assistance Division's (PTAD) Data Security and Analysis Team in connection with filing a self-report correction protest or a request for audit of a school district's taxable property values as reflected in a Property Value Study finding under Government Code Section 403.302. This form also is to be submitted with the *School District Report of Property Value – Short Form (Form 50-251)* when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*. Please consult the Comptroller's Rules regarding property tax administration including 34 Texas Administrative Code Section 9.4308(h) regarding self-report correction protests, Section 9.103 regarding requests for audit and Section 9.3059(a) regarding certification of the appraisal roll.

Account List: This form must be accompanied by or include a list, which identifies each property in the Chapter 311 reinvestment zone, by county appraisal district (CAD) account number and property category, that is located within the school district and zone identified below. For purposes of this form, the term "property" refers to each property account identified on the account list. You may either complete Section 3 or provide the same information in a separate spreadsheet you generate. Please see Section 3 below for instructions on preparing this list or spreadsheet.

If you have questions, call PTAD's Data Security and Analysis Team at 800-252-9121 (press 2 to access the menu and then press 2 again to contact the Data Security and Analysis Team).

Section 1: TIF Zone and Plan Information

School District Name	School District Number		
Appraisal District Name	Appraisal District Number		
Name of TIF Zone	Number of TIF Zone	Date TIF Zone Created	Date TIF Plan Approved
School District Formula for Payment into the Tax Increment Fund (percentage, M&O only, dollar amount, etc., and attach an explanation if necessary)		Number of Years School District Has Participated in the Tax Increment Fund	

Section 2: Tax Increment Fund Payment Calculation

Note: Tax Code Section 311.012(b) defines the "captured appraised value" of a school district's taxable real property as "the total taxable value of all real property" in a reinvestment zone "less the tax increment base." For that reason, the captured appraised value calculated below (Item 3) is based on taxable value.

	Appraised (or Market) Value	Taxable Value
1. 2017 value of property in the reinvestment zone: 1a. \$ _____		1b. \$ _____
2. Original base year value of property in the reinvestment zone: 2a. \$ _____		2b. \$ _____
Note: The base year value should not have changed from the value in the year the zone was designated.		
3. Captured appraised value in the reinvestment zone. (Item 1b less Item 2b): \$ _____		
4. Estimated captured appraised value limit (if applicable): \$ _____		
5. Enter the rate or amount per \$100 as specified in the inter-local agreement to be used to calculate the school district's payment into the tax increment fund. (This may be the current year's tax rate, a percentage of the tax rate, the M&O portion of the tax rate, a set amount per \$100, etc. If the rate is not the current total tax rate, please provide excerpts from the inter-local or other agreement verifying the rate used.) _____		
6. Enter the amount of the school district's tax increment fund payment \$ _____ (Multiply Item 5 by Item 3 or Item 4 (whichever is less) then multiply this value by .01 and enter the result.)		

Section 3: Account List

The account list – which identifies each property located in the TIF zone within the school district and county identified in Section 1 – is to provide the following information:

- 1) the individual account number the appraisal district assigned for each property in the TIF zone;
- 2) the property category for each account as determined under the *Texas Property Tax Assistance Property Classification Guide*;
- 3) the market value for the year the TIF was created (original base year) for the property in each account as determined by the appraisal district;
- 4) the taxable value for the year the TIF was created (original base year) for the property in each account as determined by the appraisal district;
- 5) the market value for the current year for the property in each account as determined by the appraisal district; and
- 6) the taxable value for the current year for the property in each account as determined by the appraisal district.

Account Number	Property Category	Market Value for Original Base Year	Taxable Value for Original Base Year	Market Value for Current Year	Taxable Value for Current Year
Column Totals					

Item (2a) Item (2b) Item (1a) Item (1b)

The totals of each of the last columns must equal the referenced item number in section 2 of this form.

Section 4: Certification

As the chief appraiser or designated agent responsible for this report on behalf of the school district identified above, I swear or affirm that the information reflected in this *Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)* and any attachment to it is true and correct to the best of my knowledge.

print here _____
 Print Name/Title

_____ Date

sign here _____
 Signature