



Section Two
(continued)

Fiduciary
Funds
(And Similar Component Units)



Pension and Other Employee Benefit Trust Funds

The **Teacher Retirement System Trust Account** is for the accumulation of resources for pension benefit payments for qualified employees of public education in Texas.

The **State Employees Retirement System (S.E.R.S.) Trust Account** is for the accumulation of resources for pension benefit payments to qualified state employees or beneficiaries.

The **Law Enforcement and Custodial Officer Supplement Retirement Fund** provides supplemental retirement and death benefits for members of the Employees Retirement System of Texas who completed 20 or more years of service or became occupationally disabled or died while serving as commissioned law enforcement officers of a state agency.

The **Judicial Retirement System – Plan Two Trust Fund** accounts for receipt of monies for retirement and death benefits for certain state-paid judges and judicial officers.

The **Fire Fighters’ Relief and Retirement Fund** accounts for the accumulation of resources for pension, death and disability benefits for fire fighters who serve without monetary reward.

The **Judicial Retirement System – Plan One Fund** accounts for appropriations received from the state’s general revenue fund for annuity and refund payments to eligible judicial employees.

The **Retired School Employees Group Insurance Trust** receives contributions and other funds authorized

to be deposited in the fund to pay insurance premiums, to reimburse for claims paid by a non-state entity and to pay administrative expenses. The Teacher Retirement System of Texas, as trustee, administers the fund for public school retirees and their dependents. The public school entities are not considered part of the reporting entity for the state of Texas.

The **State Retiree Health Plan Trust** accounts for the receipt of monies for postemployment health care, life and dental insurance benefits provided under the Group Benefits Program. The Employees Retirement System of Texas, as trustee, administers the fund for retired employees of the state and other non-state entities as specified by the Legislature.

The **Deferred Compensation Trust Fund** receives employee deferrals in accordance with Internal Revenue Code 457, appropriations by the state for the administration of the deferred compensation plan, trust income, and fees. The state of Texas is the only employer participating in the plan.

The **State Employee Cafeteria Plan Trust Fund** receives salary reduction payments and makes disbursements for benefits included in a cafeteria plan, other than Employees Uniform Group Insurance Program coverages. The fund also receives appropriations by the state for the administration of the cafeteria plan.

The **TexaSaver Administrative Trust Fund** receives deferrals, purchases qualified investments and pays expenses associated with administration of the deferred compensation plan.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

August 31, 2012 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Fire Fighters' Relief and Retirement Fund
ASSETS					
Cash and Cash Equivalents	\$ 1,188,154	\$ 40,601	\$ 2,011	\$ 1,075	\$ 229
Securities Lending Collateral	21,557,057	1,334,399	45,848	18,017	
Investments:					
U.S. Government	19,408,991	6,800,539	233,341	92,134	
Corporate Equity	22,026,999	6,380,862	218,941	86,448	29,333
Corporate Obligations	578,596	302,437	10,377	4,097	
Foreign Securities	25,959,294	5,186,598	177,963	70,268	19,796
Externally Managed Investments	33,867,730	2,025,667	69,505	27,444	
Other	8,151,620	1,021,944	35,010	13,779	17,737
Receivables:					
Federal					
Interest and Dividends	245,553	81,889	2,810	1,110	46
Accounts	127,122	57,480	601	687	1,151
Investment Trades	1,310,240	70,196	2,409	951	123
Other	446				
Due From Other Funds	2,683	7,368			
Prepaid Items		3,323	114	45	
Properties, at Cost, Net of Accumulated Depreciation or Amortization	29,086	11,454			
Total Assets	<u>134,453,571</u>	<u>23,324,757</u>	<u>798,930</u>	<u>316,055</u>	<u>68,415</u>
LIABILITIES					
Payables:					
Accounts	\$ 31,222	\$ 18,537	\$ 446	\$ 182	\$ 142
Investment Trades	521,430	140,223	4,811	1,900	192
Payroll	3,024				
Annuities	691,237				
Due To Other Funds	77,360	3,275	157	45	
Unearned Revenue	29,989	558			142
Employees' Compensable Leave Obligations/Securities Lending	5,222	2,261			
Other Liabilities	21,535,537	1,334,259	45,843	18,015	
Other Liabilities	108,663				
Total Liabilities	<u>23,003,684</u>	<u>1,499,113</u>	<u>51,257</u>	<u>20,142</u>	<u>476</u>
NET POSITION					
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 111,449,887</u>	<u>\$ 21,825,644</u>	<u>\$ 747,673</u>	<u>\$ 295,913</u>	<u>\$ 67,939</u>

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexaSaver Administrative Trust Fund	Totals
\$	\$ 807,899	\$ 27,742	\$ 2,344	\$ 7,914	\$ 2,797	\$ 2,080,766
						22,955,321
						26,535,005
						28,742,583
						895,507
						31,413,919
						35,990,346
		109,579				9,349,669
	9,970					9,970
	316	1		3	1	331,729
	49,858	11,066	39	6,969	48	255,021
						1,383,919
	1,000					1,446
292		1,331		8	55	11,737
				250		3,732
						40,540
<u>292</u>	<u>869,043</u>	<u>149,719</u>	<u>2,383</u>	<u>15,144</u>	<u>2,901</u>	<u>160,001,210</u>
\$ 292	\$ 107,880	\$ 127,724	\$ 1,276	\$ 11,681	\$	\$ 299,382
	110					668,556
						3,134
	19,820	21,261	99	45	66	691,237
		734	19			122,128
						31,442
	219					7,702
						22,933,654
						108,663
<u>292</u>	<u>128,029</u>	<u>149,719</u>	<u>1,394</u>	<u>11,726</u>	<u>66</u>	<u>24,865,898</u>
<u>\$ 0</u>	<u>\$ 741,014</u>	<u>\$ 0</u>	<u>\$ 989</u>	<u>\$ 3,418</u>	<u>\$ 2,835</u>	<u>\$ 135,135,312</u>

STATE OF TEXAS

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended August 31, 2012 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Fire Fighters' Relief and Retirement Fund
ADDITIONS					
Contributions:					
Member Contributions	\$ 2,188,020	\$ 411,066	\$ 7,287	\$ 4,170	\$ 3,891
State Contributions	1,395,040	347,121	(3)	4,150	
Premium Contributions					
Federal Contributions					
Other Contributions	795,277				
Total Contributions	<u>4,378,337</u>	<u>758,187</u>	<u>7,284</u>	<u>8,320</u>	<u>3,891</u>
Investment Income:					
From Investing Activities:					
Net Appreciation in Fair Value of Investments	5,972,016	1,096,853	33,945	34,224	3,676
Interest and Investment Income	1,923,959	567,786	19,574	7,587	1,650
Total Investing Income	<u>7,895,975</u>	<u>1,664,639</u>	<u>53,519</u>	<u>41,811</u>	<u>5,326</u>
Less Investing Activities Expense	153,283	55,631	1,805	706	435
Net Income from Investing Activities	<u>7,742,692</u>	<u>1,609,008</u>	<u>51,714</u>	<u>41,105</u>	<u>4,891</u>
From Securities Lending Activities:					
Securities Lending Income	168,074	2,696	93	36	
Less Securities Lending Expense:					
Borrower Rebates*	28,029	(3,490)	(120)	(47)	
Management Fees	35,439	524	18	7	
Net Income from Securities Lending	<u>104,606</u>	<u>5,662</u>	<u>195</u>	<u>76</u>	<u>0</u>
Total Net Investment Income	<u>7,847,298</u>	<u>1,614,670</u>	<u>51,909</u>	<u>41,181</u>	<u>4,891</u>
Other Additions:					
Other Revenue	1,868	268	1		2
Transfer In	15,011	71,329			
Total Other Additions	<u>16,879</u>	<u>71,597</u>	<u>1</u>	<u>0</u>	<u>2</u>
Total Additions	<u>12,242,514</u>	<u>2,444,454</u>	<u>59,194</u>	<u>49,501</u>	<u>8,784</u>
DEDUCTIONS					
Benefits	7,725,763	1,701,963	46,874	12,803	3,522
Refunds of Contributions	381,231	88,069	1,219	179	
Transfer Out	73,345	15,051			
Administrative Expenses	30,914	16,015	829	226	89
Depreciation and Amortization Expense	1,618	1,010			
Interest Expense					
Other Expenses	541	795	15	4	3
Total Deductions	<u>8,213,412</u>	<u>1,822,903</u>	<u>48,937</u>	<u>13,212</u>	<u>3,614</u>
INCREASE (DECREASE) IN NET POSITION	<u>4,029,102</u>	<u>621,551</u>	<u>10,257</u>	<u>36,289</u>	<u>5,170</u>
NET POSITION					
Net Position, September 1, 2011	107,420,785	21,204,093	737,416	259,624	62,465
Restatements					304
Net Position, September 1, 2011, as Restated	<u>107,420,785</u>	<u>21,204,093</u>	<u>737,416</u>	<u>259,624</u>	<u>62,769</u>
Net Position, August 31, 2012	<u>\$ 111,449,887</u>	<u>\$ 21,825,644</u>	<u>\$ 747,673</u>	<u>\$ 295,913</u>	<u>\$ 67,939</u>

* The pension funds of the Employees Retirement System of Texas received rebates from borrowers in excess of payments made to borrowers due to increased demand in the securities lending market.

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexaSaver Administrative Trust Fund	Totals
\$	\$ 176,751	\$ 134,993	\$	\$ 94,072	\$	\$ 3,020,250
	245,618	483,636				2,475,562
	363,348					363,348
	68,634	80,336				148,970
	179,002			1,915		976,194
<u>0</u>	<u>1,033,353</u>	<u>698,965</u>	<u>0</u>	<u>95,987</u>	<u>0</u>	<u>6,984,324</u>
						7,140,714
	5,190	329	12	19	27	2,526,133
<u>0</u>	<u>5,190</u>	<u>329</u>	<u>12</u>	<u>19</u>	<u>27</u>	<u>9,666,847</u>
		1				211,861
<u>0</u>	<u>5,190</u>	<u>328</u>	<u>12</u>	<u>19</u>	<u>27</u>	<u>9,454,986</u>
						170,899
						24,372
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,988</u>
<u>0</u>	<u>5,190</u>	<u>328</u>	<u>12</u>	<u>19</u>	<u>27</u>	<u>110,539</u>
						9,565,525
			485	76	606	3,306
26,464	2,017					114,821
<u>26,464</u>	<u>2,017</u>	<u>0</u>	<u>485</u>	<u>76</u>	<u>606</u>	<u>118,127</u>
26,464	1,040,560	699,293	497	96,082	633	16,667,976
26,464	1,186,702	696,085		92,093		11,492,269
						470,698
	3,708	3,014	437	447	576	88,396
						56,255
						2,628
				12		12
	6	194	15	2,027	20	3,620
<u>26,464</u>	<u>1,190,416</u>	<u>699,293</u>	<u>452</u>	<u>94,579</u>	<u>596</u>	<u>12,113,878</u>
<u>0</u>	<u>(149,856)</u>	<u>0</u>	<u>45</u>	<u>1,503</u>	<u>37</u>	<u>4,554,098</u>
	890,870		944	1,915	2,798	130,580,910
<u>0</u>	<u>890,870</u>	<u>0</u>	<u>944</u>	<u>1,915</u>	<u>2,798</u>	<u>304</u>
<u>\$ 0</u>	<u>\$ 741,014</u>	<u>\$ 0</u>	<u>\$ 989</u>	<u>\$ 3,418</u>	<u>\$ 2,835</u>	<u>\$ 135,135,312</u>



Private-Purpose Trust Funds

The **Tobacco Settlement Permanent Trust (Political Subdivisions)** holds the portion of the money received in the settlement of the State of Texas v. The American Tobacco Co., et. al., designated for the exclusive benefit of other political subdivisions. Other political subdivisions include cities, counties and/or local hospital districts that are responsible for indigent health care. The fund is administered by the Comptroller's office - Treasury Fiscal.

The **Texas Insurance Companies Assets Account – Reserve and Custodial Fund** holds assets in trust for claims associated with insurance company liquidations. Most balances are normally held outside the Treasury. The Department of Insurance administers the fund.

The **Catastrophe Reserve Trust Fund** is a state fund created to provide relief to insurance companies within the state in the event of certain catastrophic losses. Certain property insurers authorized to transact property insurance in Texas make payments to the fund.

The **Inmate Trust and Employee Service Option Fund** accounts for offender commissary and medical accounts along with the Texas Department of Criminal Justice employee commissary, laundry and/or barber contributions.

The **Texas College Savings Plans** receive money contributed by account holders, money acquired from private sources and income from investment of deposits. The plans may be used only to pay costs of program administration and operations, make payments to state, private or independent institutions of higher education and make refunds to account holders.

Other Private-Purpose Trust Funds account for other assets held in a trustee capacity where principal and income benefit individuals, private organizations or other governments.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds

August 31, 2012 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
ASSETS							
Cash and Cash Equivalents	\$	\$259,554	\$176,199	\$6,391	\$2,089	\$42,675	\$486,908
Restricted Cash and Cash Equivalents						14	14
Investments:							
U.S. Government				18,947		1,232	20,179
Corporate Equity	256,175					11,264	267,439
Corporate Obligations						2,388	2,388
Other	1,783,154				355,998	15,529	2,154,681
Receivables:							
Interest and Dividends	46	1	1		28	11	87
Accounts						212	212
Investment Trades	15,053				692		15,745
Other					102	4,301	4,403
Due From Other Funds						6	6
Properties, at Cost, Net of Accumulated Depreciation or Amortization						843	843
Other Assets		91,292					91,292
Total Assets	2,054,428	350,847	176,200	25,338	358,909	78,475	3,044,197
LIABILITIES							
Payables:							
Accounts	\$1,035	\$1	\$	\$2,505	\$129	\$17,187	\$20,857
Investment Trades	1,976				490		2,466
Interest						14	14
Due To Other Funds					3	5	8
Unearned Revenue					373	18	391
Funds Held for Others		91,292					91,292
Other Liabilities					19		19
Total Liabilities	3,011	91,293	0	2,505	1,014	17,224	115,047
NET POSITION							
Held in Trust for Individuals, Organizations and Other Governments	2,051,417	259,554	176,200	22,833	357,895	61,251	2,929,150
Total Net Position	\$2,051,417	\$259,554	\$176,200	\$22,833	\$357,895	\$61,251	\$2,929,150

STATE OF TEXAS

Combining Statement of Changes in Fiduciary Net Position – Private-Purpose Trust Funds

For the Fiscal Year Ended August 31, 2012 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
ADDITIONS							
Contributions:							
Federal Contributions	\$	\$	\$	\$	\$	\$ 7,299	\$ 7,299
Other Contributions					121,453		121,453
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>121,453</u>	<u>7,299</u>	<u>128,752</u>
Investment Income:							
From Investing Activities:							
Net Appreciation in							
Fair Value of Investments	32,878				27,285	458	60,621
Interest and Investment Income	24,164	208	120		1,730	1,389	27,611
Total Investing Income	<u>57,042</u>	<u>208</u>	<u>120</u>	<u>0</u>	<u>29,015</u>	<u>1,847</u>	<u>88,232</u>
Less Investing Activities Expense							
Net Income from Investing Activities					1,420		1,420
	<u>57,042</u>	<u>208</u>	<u>120</u>	<u>0</u>	<u>27,595</u>	<u>1,847</u>	<u>86,812</u>
Total Net Investment Income	<u>57,042</u>	<u>208</u>	<u>120</u>	<u>0</u>	<u>27,595</u>	<u>1,847</u>	<u>86,812</u>
Other Additions:							
Settlement of Claims						4,964	4,964
Other Revenue		111,793	46,164	143,879	384	3,115	305,335
Total Other Additions	<u>0</u>	<u>111,793</u>	<u>46,164</u>	<u>143,879</u>	<u>384</u>	<u>8,079</u>	<u>310,299</u>
Total Additions	<u>57,042</u>	<u>112,001</u>	<u>46,284</u>	<u>143,879</u>	<u>149,432</u>	<u>17,225</u>	<u>525,863</u>
DEDUCTIONS							
Benefits					95,151	586	95,737
Transfer Out						188	188
Intergovernmental Payments	50,000					8,669	58,669
Administrative Expenses	6,063	20			386	304	6,773
Depreciation and Amortization Expense						39	39
Settlement of Claims		88,145				5,519	93,664
Interest Expense						4	4
Other Expenses		43,724	8	143,556		1,262	188,550
Total Deductions	<u>56,063</u>	<u>131,889</u>	<u>8</u>	<u>143,556</u>	<u>95,537</u>	<u>16,571</u>	<u>443,624</u>
INCREASE (DECREASE) IN NET POSITION	<u>979</u>	<u>(19,888)</u>	<u>46,276</u>	<u>323</u>	<u>53,895</u>	<u>654</u>	<u>82,239</u>
NET POSITION							
Net Position, September 1, 2011	<u>2,050,438</u>	<u>279,442</u>	<u>129,924</u>	<u>22,510</u>	<u>304,000</u>	<u>60,597</u>	<u>2,846,911</u>
Net Position, August 31, 2012	<u>\$ 2,051,417</u>	<u>\$ 259,554</u>	<u>\$ 176,200</u>	<u>\$ 22,833</u>	<u>\$ 357,895</u>	<u>\$ 61,251</u>	<u>\$ 2,929,150</u>

Agency Funds

The **Texas Public Finance Authority Bond Escrow Account** is used to hold funds for various defeased or refunded bonds.

The **Life, Health, Accident and Casualty Insurance Companies Trust Account** holds cash or securities deposited with the state by insurance companies as required by law.

The **Texas Workers' Compensation Self-Insurance Fund** is used to deposit certified self-insurer security deposits. These deposits may be applied to the self-insurer's incurred liabilities for compensation.

The **City, County, Metropolitan Transit Authority (MTA) and Special Purpose District (SPD) Sales Tax Trust Account** is used to record the receipt of local sales and use tax collected by the Comptroller's office for each city, county, metropolitan transit authority and special purpose district authorizing the collection.

Other Agency Funds account for other resources held by the state in an agent capacity for individuals, private organizations or other governments.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Agency Funds

August 31, 2012 (Amounts in Thousands)

	Texas Public Finance Authority Bond Escrow Account	Life, Health, Accident and Casualty Insurance Companies Trust Account	Texas Workers' Compensation Self Insurance Fund	City, County, MTA and SPD Sales Tax Trust Account	Other Agency Funds	Totals
ASSETS						
Cash and Cash Equivalents	\$ 148	\$ 317	\$ 8,980	\$ 791,322	\$ 269,567	\$ 1,070,334
Investments:						
U.S. Government	215,562				42	215,604
Corporate Equity					177,289	177,289
Corporate Obligations					10	10
Repurchase Agreements					32,313	32,313
Other					59,870	59,870
Receivables:						
Interest and Dividends	1,236					1,236
Accounts					7,979	7,979
Other Intergovernmental					2,358	2,358
Due From Other Funds					900	900
Other Assets		1,095,984	535,066		111,103	1,742,153
Total Assets	<u>\$216,946</u>	<u>\$1,096,301</u>	<u>\$544,046</u>	<u>\$791,322</u>	<u>\$661,431</u>	<u>\$3,310,046</u>
LIABILITIES						
Payables:						
Accounts	\$	\$	\$	\$	\$ 205	\$ 205
Other Intergovernmental				791,322		791,322
Due To Other Funds					27,229	27,229
Funds Held for Others	216,946	1,096,301	544,046		633,986	2,491,279
Other Liabilities					11	11
Total Liabilities	<u>\$216,946</u>	<u>\$1,096,301</u>	<u>\$544,046</u>	<u>\$791,322</u>	<u>\$661,431</u>	<u>\$3,310,046</u>

STATE OF TEXAS

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended August 31, 2012 (Amounts in Thousands)

	Balance September 1, 2011	Additions	Deductions	Balance August 31, 2012
Texas Public Finance Authority Bond Escrow Account				
ASSETS				
Cash and Cash Equivalents	\$ 149	\$	\$ 1	\$ 148
Investments	359,704		144,142	215,562
Interest and Dividends Receivable	1,391		155	1,236
Total Assets	<u>\$ 361,244</u>	<u>\$ 0</u>	<u>\$ 144,298</u>	<u>\$ 216,946</u>
LIABILITIES				
Funds Held for Others	\$ 361,244	\$	\$ 144,298	\$ 216,946
Total Liabilities	<u>\$ 361,244</u>	<u>\$ 0</u>	<u>\$ 144,298</u>	<u>\$ 216,946</u>
Life, Health, Accident and Casualty Insurance Companies Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 278	\$ 317	\$ 278	\$ 317
Other Assets	1,092,430	394,525	390,971	1,095,984
Total Assets	<u>\$ 1,092,708</u>	<u>\$ 394,842</u>	<u>\$ 391,249</u>	<u>\$ 1,096,301</u>
LIABILITIES				
Funds Held for Others	\$ 1,092,708	\$ 394,842	\$ 391,249	\$ 1,096,301
Total Liabilities	<u>\$ 1,092,708</u>	<u>\$ 394,842</u>	<u>\$ 391,249</u>	<u>\$ 1,096,301</u>
Texas Workers' Compensation Self-Insurance Fund				
ASSETS				
Cash and Cash Equivalents	\$ 10,020	\$ 13,069	\$ 14,109	\$ 8,980
Other Assets	563,466	535,066	563,466	535,066
Total Assets	<u>\$ 573,486</u>	<u>\$ 548,135</u>	<u>\$ 577,575</u>	<u>\$ 544,046</u>
LIABILITIES				
Accounts Payable	\$	\$ 2,041	\$ 2,041	\$
Funds Held for Others	573,486	3,049	32,489	544,046
Total Liabilities	<u>\$ 573,486</u>	<u>\$ 5,090</u>	<u>\$ 34,530</u>	<u>\$ 544,046</u>
City, County, MTA and SPD Sales Tax Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 726,981	\$ 7,829,206	\$ 7,764,865	\$ 791,322
Total Assets	<u>\$ 726,981</u>	<u>\$ 7,829,206</u>	<u>\$ 7,764,865</u>	<u>\$ 791,322</u>
LIABILITIES				
Payables:				
Accounts	\$	\$ 6,699,380	\$ 6,699,380	\$
Other Intergovernmental	726,981	791,322	726,981	791,322
Funds Held for Others		8,556,187	8,556,187	
Total Liabilities	<u>\$ 726,981</u>	<u>\$ 16,046,889</u>	<u>\$ 15,982,548</u>	<u>\$ 791,322</u>

Concluded on the following page

STATE OF TEXAS

Combining Statement of Changes in Assets and Liabilities – Agency Funds (concluded)

For the Fiscal Year Ended August 31, 2012 (Amounts in Thousands)

	Balance September 1, 2011	Additions	Deductions	Balance August 31, 2012
Other Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 617,117	\$ 10,307,553	\$ 10,655,103	\$ 269,567
Investments	225,179	250,396	206,051	269,524
Receivables:				
Accounts	7,233	9,305	8,559	7,979
Other Intergovernmental	918	1,440		2,358
Due From Other Funds	738	1,766	1,604	900
Interfund Receivable		122,061	122,061	
Other Assets	76,564	49,183	14,644	111,103
Total Assets	<u>\$ 927,749</u>	<u>\$ 10,741,704</u>	<u>\$ 11,008,022</u>	<u>\$ 661,431</u>
LIABILITIES				
Payables:				
Accounts	\$ 229	\$ 757,924	\$ 757,948	\$ 205
Due To Other Funds	2,988	920,598	896,357	27,229
Interfund Payable		121,994	121,994	
Funds Held for Others	924,523	10,420,048	10,710,585	633,986
Other Liabilities	9	19	17	11
Total Liabilities	<u>\$ 927,749</u>	<u>\$ 12,220,583</u>	<u>\$ 12,486,901</u>	<u>\$ 661,431</u>
Totals – All Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 1,354,545	\$ 18,150,145	\$ 18,434,356	\$ 1,070,334
Investments	584,883	250,396	350,193	485,086
Receivables:				
Interest and Dividends	1,391		155	1,236
Accounts	7,233	9,305	8,559	7,979
Other Intergovernmental	918	1,440		2,358
Due From Other Funds	738	1,766	1,604	900
Interfund Receivable		122,061	122,061	
Other Assets	1,732,460	978,774	969,081	1,742,153
Total Assets	<u>\$ 3,682,168</u>	<u>\$ 19,513,887</u>	<u>\$ 19,886,009</u>	<u>\$ 3,310,046</u>
LIABILITIES				
Payables:				
Accounts	\$ 229	\$ 7,459,345	\$ 7,459,369	\$ 205
Other Intergovernmental	726,981	791,322	726,981	791,322
Due To Other Funds	2,988	920,598	896,357	27,229
Interfund Payable		121,994	121,994	
Funds Held for Others	2,951,961	19,374,126	19,834,808	2,491,279
Other Liabilities	9	19	17	11
Total Liabilities	<u>\$ 3,682,168</u>	<u>\$ 28,667,404</u>	<u>\$ 29,039,526</u>	<u>\$ 3,310,046</u>

