



**Glenn Hegar** Texas Comptroller of Public Accounts

# State of Texas Comprehensive Annual Financial Report



For the Fiscal Year Ended  
August 31, 2017

The spreadsheets in this publication are available  
in accessible data form (Excel) for the sections below.

Management's Discussion and Analysis, pages 19-32

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/analysis.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/analysis.xlsx)

Basic Financial Statements, pages 33-176

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/basic.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/basic.xlsx)

Required Supplementary Information other than MD&A, pages 177-196

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/supplemental.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/supplemental.xlsx)

Governmental Funds, pages 197-222

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/governmental.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/governmental.xlsx)

Enterprise Funds, pages 223-252

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/enterprise.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/enterprise.xlsx)

Fiduciary Funds, pages 253-270

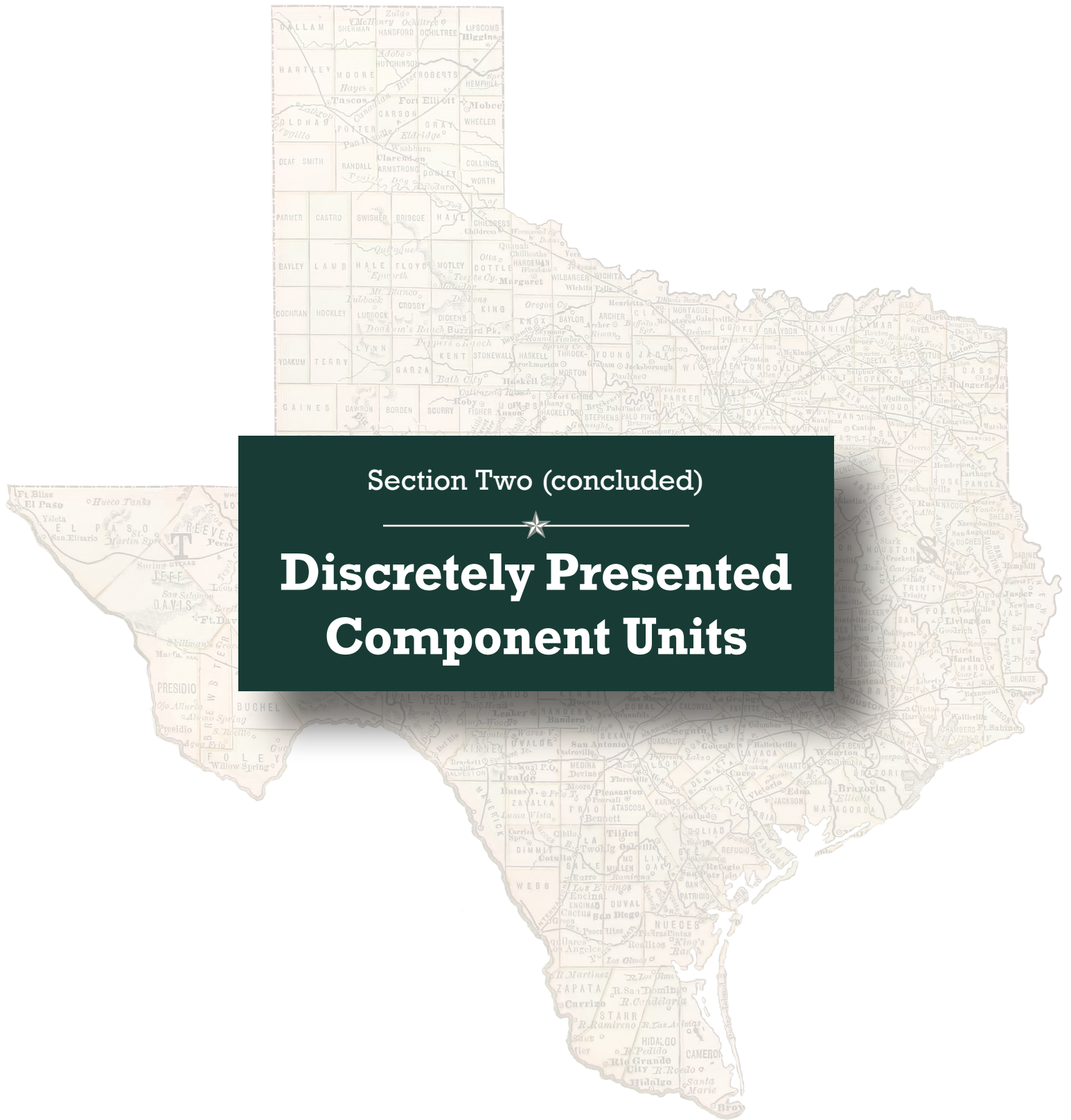
[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/fiduciary.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/fiduciary.xlsx)

Discretely Presented Component Units, pages 271-286

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/discretely.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/discretely.xlsx)

Statistical Section, pages 287-313

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/statistical.xlsx](http://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2017/statistical.xlsx)



Section Two (concluded)



# Discretely Presented Component Units



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## **Discretely Presented Component Units**

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A statement of net position and a statement of activities were prepared to report the breakdown of the following discretely presented component units:

**Teacher Retirement System of Texas**  
**State Bar of Texas**  
**Texas State Affordable Housing Corporation**  
**OneStar National Service Commission Inc. and OneStar Foundation, Inc.**  
**Texas Low-Level Radioactive Waste Disposal Compact Commission**  
**Texas Prepaid Tuition Scholarship Foundation**  
**Texas Match the Promise Foundation**  
**Texas Windstorm Insurance Association**  
**Surplus Lines Stamping Office of Texas**  
**Texas Health Reinsurance System**  
**Fair Access to Insurance Requirements Plan Association**  
**Texas Boll Weevil Eradication Foundation Inc.**  
**Texas Agricultural Finance Authority**  
**Texas Water Resources Finance Authority**  
**Texas Appraiser Licensing and Certification Board**  
**Texas Economic Development Corporation**  
**Texas Disaster Relief Fund**  
**Texas Health Services Authority**  
**Beacon State Fund**  
**State Agency Council**  
**Film Texas Fund**  
**Texas Governor's Mansion Administration**  
**Robert G. Carr and Nona K. Carr Scholarship Foundation**  
**University of North Texas Foundation**  
**The Alamo Endowment**

## STATE OF TEXAS

**Combining Statement of Net Position – Component Units**

August 31, 2017 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 339,364	\$ 15,148	\$ 1,545	\$ 470	\$ 273	\$ 17	\$ 35
Short-Term Investments		32,338	1,642				
Restricted:							
Cash and Cash Equivalents			2,024				
Loans and Contracts			8,601				
Receivables:							
Federal				51			
Other Intergovernmental							
Accounts	34,212	2,879	1,606				
Interest and Dividends	422		165				
Other				10			
Due from Primary Government							
Inventories		664					
Prepaid Items		842	103				
Loans and Contracts							
Other Current Assets		282		13	2	78	640
Total Current Assets	<u>373,998</u>	<u>52,153</u>	<u>15,686</u>	<u>544</u>	<u>275</u>	<u>95</u>	<u>675</u>
Noncurrent Assets:							
Restricted:							
Cash and Cash Equivalents							
Investments			48,507				
Loans and Contracts			6,505				
Investments			4,755				
Loans and Contracts							
Gifts Receivable							
Assets Held in Trust							
Prepaid Items							
Other Noncurrent Assets			272				
Capital Assets:							
Non-Depreciable or Non-Amortizable		772	4,493				
Depreciable or Amortizable, Net		6,951	7,114	7			
Total Noncurrent Assets	<u>0</u>	<u>7,723</u>	<u>71,646</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>373,998</u>	<u>59,876</u>	<u>87,332</u>	<u>551</u>	<u>275</u>	<u>95</u>	<u>675</u>

*Continued on the following page*

\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

STATE OF TEXAS

## Combining Statement of Net Position – Component Units (continued)

August 31, 2017 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation
<b>LIABILITIES</b>							
Current Liabilities:							
Payables:							
Accounts Payroll	\$ 275,592	\$ 3,858	\$ 379	\$ 83	\$ 31	\$	\$
Interest			661				
Due to Primary Government							
Unearned Revenue		14,509	324	468			
Capital Lease Obligations		46					
Employees' Compensable Leave	137	591					
Notes and Loans Payable			1,101				
Revenue Bonds Payable			10,473				
Funds Held for Others		217					
Other Current Liabilities			190			78	340
Total Current Liabilities	<u>275,895</u>	<u>19,221</u>	<u>13,128</u>	<u>551</u>	<u>31</u>	<u>78</u>	<u>340</u>
Noncurrent Liabilities:							
Capital Lease Obligations		85					
Employees' Compensable Leave	44	961					
Notes and Loans Payable			4,488				
Revenue Bonds Payable			36,976				
Other Noncurrent Liabilities			2,385				
Total Noncurrent Liabilities	<u>44</u>	<u>1,046</u>	<u>43,849</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>275,939</u>	<u>20,267</u>	<u>56,977</u>	<u>551</u>	<u>31</u>	<u>78</u>	<u>340</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets		7,723	1,281				
Restricted for:							
Funds Held as Permanent Investments:							
Nonexpendable							
Expendable							
Other	98,059		2,890				
Unrestricted		31,886	26,184		244	17	335
Total Net Position	<u>\$ 98,059</u>	<u>\$ 39,609</u>	<u>\$ 30,355</u>	<u>\$ 0</u>	<u>\$ 244</u>	<u>\$ 17</u>	<u>\$ 335</u>

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\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

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**Combining Statement of Net Position – Component Units (continued)**

August 31, 2017 (Amounts in Thousands)\*

	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Fair Access to Insurance Requirements Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 1,029,690	\$ 696	\$ 342	\$ 60,581	\$ 91,982	\$ 16,953
Short-Term Investments		8,500				
Restricted:						
Cash and Cash Equivalents						
Loans and Contracts						
Receivables:						
Federal						
Other Intergovernmental					1,682	
Accounts		713		12,695	6,325	
Interest and Dividends		13		65		33
Other						
Due from Primary Government						
Inventories					4,286	
Prepaid Items	2,484	221			1,366	
Loans and Contracts						210
Other Current Assets	2,287			285		3
<b>Total Current Assets</b>	<u>1,034,461</u>	<u>10,143</u>	<u>342</u>	<u>73,626</u>	<u>105,641</u>	<u>17,199</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents						
Investments					13,050	
Loans and Contracts						
Investments						
Loans and Contracts						1,892
Gifts Receivable						
Assets Held in Trust						
Prepaid Items					3,056	
Other Noncurrent Assets		43			563	
Capital Assets:						
Non-Depreciable or Non-Amortizable						
Depreciable or Amortizable, Net	6,395	484			2,578	
<b>Total Noncurrent Assets</b>	<u>6,395</u>	<u>626</u>	<u>0</u>	<u>0</u>	<u>19,571</u>	<u>1,892</u>
<b>Total Assets</b>	<u>1,040,856</u>	<u>10,769</u>	<u>342</u>	<u>73,626</u>	<u>125,212</u>	<u>19,091</u>

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\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

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**Combining Statement of Net Position – Component Units (continued)**

August 31, 2017 (Amounts in Thousands)\*

	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Fair Access to Insurance Requirements Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts Payable	\$ 238,382	\$ 32	\$ 13	\$ 19,127	\$ 145	\$ 36
Payroll		18			210	22
Interest						
Due to Primary Government						
Unearned Revenue	238,012			39,225		
Capital Lease Obligations						
Employees' Compensable Leave		46			733	
Notes and Loans Payable					1,938	
Revenue Bonds Payable						
Funds Held for Others						
Other Current Liabilities	80,036	35		29,519		
Total Current Liabilities	556,430	131	13	87,871	3,026	58
Noncurrent Liabilities:						
Capital Lease Obligations						
Employees' Compensable Leave						
Notes and Loans Payable					4,352	
Revenue Bonds Payable						
Other Noncurrent Liabilities	414,600				324	
Total Noncurrent Liabilities	414,600	0	0	0	4,676	0
Total Liabilities	971,030	131	13	87,871	7,702	58
<b>NET POSITION</b>						
Net Investment in Capital Assets	6,395	583			2,578	
Restricted for:						
Funds Held as Permanent Investments:						
Nonexpendable						
Expendable						
Other					13,051	
Unrestricted	63,431	10,055	329	(14,245)	101,881	19,033
Total Net Position	\$ 69,826	\$ 10,638	\$ 329	\$ (14,245)	\$ 117,510	\$ 19,033

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\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.



STATE OF TEXAS

**Combining Statement of Net Position – Component Units (continued)**

August 31, 2017 (Amounts in Thousands)\*

	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Economic Development Corporation	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 15,827	\$ 916	\$ 1,606	\$ 858	\$ 3,856	\$ 67
Short-Term Investments						
Restricted:						
Cash and Cash Equivalents						
Loans and Contracts						
Receivables:						
Federal						
Other Intergovernmental						
Accounts						
Interest and Dividends	140					
Other					8	
Due from Primary Government						
Inventories		3				
Prepaid Items						
Loans and Contracts	353					
Other Current Assets					24	
Total Current Assets	<u>16,320</u>	<u>919</u>	<u>1,606</u>	<u>858</u>	<u>3,888</u>	<u>67</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents						
Investments						
Loans and Contracts						
Investments	48	797				
Loans and Contracts	3,416					
Gifts Receivable						
Assets Held in Trust						
Prepaid Items						
Other Noncurrent Assets						
Capital Assets:						
Non-Depreciable or Non-Amortizable						
Depreciable or Amortizable, Net						
Total Noncurrent Assets	<u>3,464</u>	<u>834</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
Total Assets	<u>19,784</u>	<u>1,753</u>	<u>1,606</u>	<u>858</u>	<u>3,889</u>	<u>67</u>

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\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

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## Combining Statement of Net Position – Component Units (continued)

August 31, 2017 (Amounts in Thousands)\*

	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Economic Development Corporation	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts Payable	\$ 1	\$ 39	\$	\$	\$ 138	\$
Interest		88				
Due to Primary Government						
Unearned Revenue					184	
Capital Lease Obligations						
Employees' Compensable Leave		73				
Notes and Loans Payable						
Revenue Bonds Payable						
Funds Held for Others						
Other Current Liabilities			368			
Total Current Liabilities	<u>1</u>	<u>200</u>	<u>368</u>	<u>0</u>	<u>322</u>	<u>0</u>
Noncurrent Liabilities:						
Capital Lease Obligations						
Employees' Compensable Leave		57				
Notes and Loans Payable						
Revenue Bonds Payable						
Other Noncurrent Liabilities						
Total Noncurrent Liabilities	<u>0</u>	<u>57</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1</u>	<u>257</u>	<u>368</u>	<u>0</u>	<u>322</u>	<u>0</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets						
Restricted for:						
Funds Held as Permanent Investments:						
Nonexpendable						
Expendable						
Other		1,514				
Unrestricted	<u>19,783</u>	<u>(18)</u>	<u>1,238</u>	<u>858</u>	<u>3,567</u>	<u>67</u>
Total Net Position	<u>\$ 19,783</u>	<u>\$ 1,496</u>	<u>\$ 1,238</u>	<u>\$ 858</u>	<u>\$ 3,567</u>	<u>\$ 67</u>

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\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Net Position – Component Units (continued)**

August 31, 2017 (Amounts in Thousands)\*

	State Agency Council	Film Texas Fund	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	The Alamo Endowment	Totals
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 32	\$ 1	\$ 7	\$	\$ 10,868	\$ 920	\$ 1,592,054
Short-Term Investments					4,654		47,134
Restricted:							
Cash and Cash Equivalents				199			2,223
Loans and Contracts							8,601
Receivables:							
Federal							51
Other Intergovernmental							1,682
Accounts			1	190	12	5	58,638
Interest and Dividends							838
Other					529		547
Due from Primary Government						176	176
Inventories					8	2	4,963
Prepaid Items						21	5,037
Loans and Contracts							563
Other Current Assets							3,614
<b>Total Current Assets</b>	<b>32</b>	<b>1</b>	<b>8</b>	<b>389</b>	<b>16,071</b>	<b>1,124</b>	<b>1,726,121</b>
Noncurrent Assets:							
Restricted:							
Cash and Cash Equivalents				80			13,130
Investments				135,926	311,984		496,741
Loans and Contracts							6,505
Investments				624			6,224
Loans and Contracts							5,308
Gifts Receivable					3,378		3,378
Assets Held in Trust					5,442		5,442
Prepaid Items							3,056
Other Noncurrent Assets							878
Capital Assets:							
Non-Depreciable or Non-Amortizable							5,364
Depreciable or Amortizable, Net							23,567
<b>Total Noncurrent Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>136,630</b>	<b>320,804</b>	<b>0</b>	<b>569,593</b>
<b>Total Assets</b>	<b>32</b>	<b>1</b>	<b>8</b>	<b>137,019</b>	<b>336,875</b>	<b>1,124</b>	<b>2,295,714</b>

*Concluded on the following page*

\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

STATE OF TEXAS

## Combining Statement of Net Position – Component Units (concluded)

August 31, 2017 (Amounts in Thousands)\*

	State Agency Council	Film Texas Fund	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	The Alamo Endowment	Totals
<b>LIABILITIES</b>							
Current Liabilities:							
Payables:							
Accounts Payable	\$	\$	\$	\$ 6	\$ 1,639	\$ 43	\$ 539,544
Payroll				15			519
Interest							661
Due to Primary Government						1,000	1,000
Unearned Revenue						18	292,740
Capital Lease Obligations							46
Employees' Compensable Leave							1,580
Notes and Loans Payable							3,039
Revenue Bonds Payable							10,473
Funds Held for Others					197,950		198,167
Other Current Liabilities					2,452		113,018
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>21</u>	<u>202,041</u>	<u>1,061</u>	<u>1,160,787</u>
Noncurrent Liabilities:							
Capital Lease Obligations							85
Employees' Compensable Leave				14			1,076
Notes and Loans Payable							8,840
Revenue Bonds Payable							36,976
Other Noncurrent Liabilities							417,309
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>14</u>	<u>0</u>	<u>0</u>	<u>464,286</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>35</u>	<u>202,041</u>	<u>1,061</u>	<u>1,625,073</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets							18,560
Restricted for:							
Funds Held as Permanent Investments:							
Nonexpendable				132,026	103,122		235,148
Expendable				4,794	29,320		34,114
Other				164		63	115,741
Unrestricted	<u>32</u>	<u>1</u>	<u>8</u>	<u></u>	<u>2,392</u>	<u></u>	<u>267,078</u>
Total Net Position	<u>\$ 32</u>	<u>\$ 1</u>	<u>\$ 8</u>	<u>\$ 136,984</u>	<u>\$ 134,834</u>	<u>\$ 63</u>	<u>\$ 670,641</u>

\* Amounts reported as of Aug. 31, 2017, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units**

For the Fiscal Year Ended August 31, 2017 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation
<b>EXPENSES</b>						
Salaries and Wages	\$ 1,665	\$ 18,754	\$ 2,480	\$ 1,221	\$	\$
Payroll Related Costs	243	6,211		254		
Professional Fees and Services	1,493	3,946	353	415	265	
Travel	8	8,673	88	96	24	
Materials and Supplies	47	710		59	3	
Communications and Utilities		1,404		32	2	
Repairs and Maintenance	17	953				
Rentals and Leases	23	1,381	97	122	23	
Printing and Reproduction	6	1,821		12	2	
Claims and Judgments		935				
Bad Debt Expense						
Cost of Goods Sold		713				
Depreciation and Amortization		894	526	6		
Other Financing Fees		51				
Public Assistance Payments				13,018		
Employee/Participant Benefit Payments	2,193,199					
Direct Interest Expense		2				
Interest Expense – Other			2,416			
Other	4,227	4,775	1,720	152	304	
Total Expenses	<u>2,200,928</u>	<u>51,223</u>	<u>7,680</u>	<u>15,387</u>	<u>623</u>	<u>0</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	2,240,322	44,418	5,736	77		
Operating Grants and Contributions	175	232	3,682	15,345		
Total Program Revenues	<u>2,240,497</u>	<u>44,650</u>	<u>9,418</u>	<u>15,422</u>	<u>0</u>	<u>0</u>
Net Program Revenues (Expenses)	<u>39,569</u>	<u>(6,573)</u>	<u>1,738</u>	<u>35</u>	<u>(623)</u>	<u>0</u>
<b>GENERAL REVENUES</b>						
General Revenues						
Unrestricted Investment Earnings	4,672					
Other General Revenues		7,116	578		587	
Gain (Loss) on Sale of Capital Assets		(2)				
Total General Revenues	<u>4,672</u>	<u>7,114</u>	<u>578</u>	<u>0</u>	<u>587</u>	<u>0</u>
Change in Net Position	<u>44,241</u>	<u>541</u>	<u>2,316</u>	<u>35</u>	<u>(36)</u>	<u>0</u>
Net Position, September 1, 2016	53,818	39,068	28,039	(35)	280	17
Restatements	0	0	0	0	0	0
Net Position, September 1, 2016, as Restated	<u>53,818</u>	<u>39,068</u>	<u>28,039</u>	<u>(35)</u>	<u>280</u>	<u>17</u>
Net Position, August 31, 2017	<u>\$ 98,059</u>	<u>\$ 39,609</u>	<u>\$ 30,355</u>	<u>\$ 0</u>	<u>\$ 244</u>	<u>\$ 17</u>

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\* Amounts reported for the fiscal year ended Aug. 31, 2017, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (continued)**

For the Fiscal Year Ended August 31, 2017 (Amounts in Thousands)\*

	Texas Match the Promise Foundation	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Fair Access to Insurance Requirements Plan Association
<b>EXPENSES</b>					
Salaries and Wages	\$	\$ 16,396	\$ 1,194	\$	\$ 4,889
Payroll Related Costs		2,562	327		4,245
Professional Fees and Services			398	20	
Travel			92	1	
Materials and Supplies			36		
Communications and Utilities			44		
Repairs and Maintenance			48		
Rentals and Leases		1,362	316		451
Printing and Reproduction			2		
Claims and Judgments					
Bad Debt Expense					
Cost of Goods Sold					
Depreciation and Amortization		2,237	742		
Other Financing Fees		147,251			414
Public Assistance Payments					
Employee/Participant Benefit Payments					
Direct Interest Expense		37,596			
Interest Expense – Other					
Other	79	124,880	72	15	94,842
Total Expenses	79	332,284	3,271	36	104,841
<b>PROGRAM REVENUES</b>					
Charges for Services		370,404	7,063		84,401
Operating Grants and Contributions	92	3,279	47	1	53
Total Program Revenues	92	373,683	7,110	1	84,454
Net Program Revenues (Expenses)	13	41,399	3,839	(35)	(20,387)
<b>GENERAL REVENUES</b>					
General Revenues					
Unrestricted Investment Earnings					
Other General Revenues					
Gain (Loss) on Sale of Capital Assets					
Total General Revenues	0	0	0	0	0
Change in Net Position	13	41,399	3,839	(35)	(20,387)
Net Position, September 1, 2016	322	28,427	6,799	364	6,142
Restatements	0	0	0	0	0
Net Position, September 1, 2016, as Restated	322	28,427	6,799	364	6,142
Net Position, August 31, 2017	\$ 335	\$ 69,826	\$ 10,638	\$ 329	\$ (14,245)

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\* Amounts reported for the fiscal year ended Aug. 31, 2017, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (continued)**

For the Fiscal Year Ended August 31, 2017 (Amounts in Thousands)\*

	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Economic Development Corporation
<b>EXPENSES</b>					
Salaries and Wages	\$ 8,931	\$ 291	\$ 2	\$ 847	\$
Payroll Related Costs		207		300	
Professional Fees and Services	988	42		74	165
Travel	172	11		34	
Materials and Supplies	5,619	13		11	
Communications and Utilities	299	1		18	
Repairs and Maintenance	406	2		18	
Rentals and Leases	450	13		29	
Printing and Reproduction		1		1	
Claims and Judgments					
Bad Debt Expense					
Cost of Goods Sold					
Depreciation and Amortization	991			12	
Other Financing Fees					
Public Assistance Payments			2,835		
Employee/Participant Benefit Payments					
Direct Interest Expense		19			
Interest Expense – Other					
Other	3,613	609	16	114	2,213
Total Expenses	<u>21,469</u>	<u>1,209</u>	<u>2,853</u>	<u>1,458</u>	<u>2,378</u>
<b>PROGRAM REVENUES</b>					
Charges for Services	11,517	689		1,440	19
Operating Grants and Contributions	11,596	1,856	156		2,135
Total Program Revenues	<u>23,113</u>	<u>2,545</u>	<u>156</u>	<u>1,440</u>	<u>2,154</u>
Net Program Revenues (Expenses)	<u>1,644</u>	<u>1,336</u>	<u>(2,697)</u>	<u>(18)</u>	<u>(224)</u>
<b>GENERAL REVENUES</b>					
General Revenues					
Unrestricted Investment Earnings	345	267		9	1
Other General Revenues				24	
Gain (Loss) on Sale of Capital Assets	656				
Total General Revenues	<u>1,001</u>	<u>267</u>	<u>0</u>	<u>33</u>	<u>1</u>
Change in Net Position	<u>2,645</u>	<u>1,603</u>	<u>(2,697)</u>	<u>15</u>	<u>(223)</u>
Net Position, September 1, 2016	114,865	17,430	22,480	1,481	1,461
Restatements	0	0	0	0	0
Net Position, September 1, 2016, as Restated	<u>114,865</u>	<u>17,430</u>	<u>22,480</u>	<u>1,481</u>	<u>1,461</u>
Net Position, August 31, 2017	<u>\$ 117,510</u>	<u>\$ 19,033</u>	<u>\$ 19,783</u>	<u>\$ 1,496</u>	<u>\$ 1,238</u>

*Continued on the following page*

\* Amounts reported for the fiscal year ended Aug. 31, 2017, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (continued)**

For the Fiscal Year Ended August 31, 2017 (Amounts in Thousands)\*

	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund	State Agency Council	Film Texas Fund
<b>EXPENSES</b>					
Salaries and Wages	\$	\$ 547	\$	\$	\$
Payroll Related Costs		97			
Professional Fees and Services		457			
Travel		27			
Materials and Supplies		36	8	1	
Communications and Utilities	1	165			
Repairs and Maintenance					
Rentals and Leases		39		9	
Printing and Reproduction			1		
Claims and Judgments					
Bad Debt Expense					
Cost of Goods Sold					
Depreciation and Amortization		6			
Other Financing Fees					
Public Assistance Payments			2		
Employee/Participant Benefit Payments					
Direct Interest Expense					
Interest Expense – Other					
Other		73	2	1	
Total Expenses	<u>1</u>	<u>1,447</u>	<u>13</u>	<u>11</u>	<u>0</u>
<b>PROGRAM REVENUES</b>					
Charges for Services		22			
Operating Grants and Contributions		55	5	19	
Total Program Revenues	<u>0</u>	<u>77</u>	<u>5</u>	<u>19</u>	<u>0</u>
Net Program Revenues (Expenses)	<u>(1)</u>	<u>(1,370)</u>	<u>(8)</u>	<u>8</u>	<u>0</u>
<b>GENERAL REVENUES</b>					
General Revenues					
Unrestricted Investment Earnings	1				
Other General Revenues					
Gain (Loss) on Sale of Capital Assets					
Total General Revenues	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Position	<u>0</u>	<u>(1,370)</u>	<u>(8)</u>	<u>8</u>	<u>0</u>
Net Position, September 1, 2016	858	4,937	75	24	1
Restatements	0	0	0	0	0
Net Position, September 1, 2016, as Restated	<u>858</u>	<u>4,937</u>	<u>75</u>	<u>24</u>	<u>1</u>
Net Position, August 31, 2017	<u>\$ 858</u>	<u>\$ 3,567</u>	<u>\$ 67</u>	<u>\$ 32</u>	<u>\$ 1</u>

*Concluded on the following page*

\* Amounts reported for the fiscal year ended Aug. 31, 2017, unless otherwise indicated in Note 19.



## STATE OF TEXAS

**Combining Statement of Activities – Component Units (concluded)**

For the Fiscal Year Ended August 31, 2017 (Amounts in Thousands)\*

	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	The Alamo Endowment	Totals
<b>EXPENSES</b>					
Salaries and Wages	\$	\$ 207	\$ 1,043	\$ 277	\$ 58,744
Payroll Related Costs		66			14,512
Professional Fees and Services		16	768	493	9,893
Travel		4	10		9,240
Materials and Supplies	17	42		68	6,670
Communications and Utilities		1			1,967
Repairs and Maintenance					1,444
Rentals and Leases		2		30	4,347
Printing and Reproduction		2			1,848
Claims and Judgments					935
Bad Debt Expense				100	100
Cost of Goods Sold					713
Depreciation and Amortization					5,414
Other Financing Fees		3,297			151,013
Public Assistance Payments			1,998		17,853
Employee/Participant Benefit Payments					2,193,199
Direct Interest Expense					37,617
Interest Expense – Other					2,416
Other	7	24	3,403	50	241,191
Total Expenses	<u>24</u>	<u>3,661</u>	<u>7,222</u>	<u>1,018</u>	<u>2,759,116</u>
<b>PROGRAM REVENUES</b>					
Charges for Services	14		523		2,766,645
Operating Grants and Contributions	13	15,362	22,472	13	76,588
Total Program Revenues	<u>27</u>	<u>15,362</u>	<u>22,995</u>	<u>13</u>	<u>2,843,233</u>
Net Program Revenues (Expenses)	<u>3</u>	<u>11,701</u>	<u>15,773</u>	<u>(1,005)</u>	<u>84,117</u>
<b>GENERAL REVENUES</b>					
General Revenues					
Unrestricted Investment Earnings					5,295
Other General Revenues				1	8,306
Gain (Loss) on Sale of Capital Assets					654
Total General Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>14,255</u>
Change in Net Position	<u>3</u>	<u>11,701</u>	<u>15,773</u>	<u>(1,004)</u>	<u>98,372</u>
Net Position, September 1, 2016	5	125,283	118,477	1,067	571,685
Restatements	0	0	584	0	584
Net Position, September 1, 2016, as Restated	<u>5</u>	<u>125,283</u>	<u>119,061</u>	<u>1,067</u>	<u>572,269</u>
Net Position, August 31, 2017	<u>\$ 8</u>	<u>\$ 136,984</u>	<u>\$ 134,834</u>	<u>\$ 63</u>	<u>\$ 670,641</u>

\* Amounts reported for the fiscal year ended Aug. 31, 2017, unless otherwise indicated in Note 19.