



## **Texas Comptroller**

### **ECONOMIC DEVELOPMENT**

#### **DOCUMENTATION CHECKLIST**

*This optional checklist can help you prepare the elements required for the **Economic Development Transparency Star**. See the [guidelines](#) for further details.*



#### **Webpage or Section of Website**

- General narrative overview of the transparency area.
- Three (3) clicks or less from the homepage.

#### **Economic Development Summary**

- Number of tax abatements granted or appraisal value limitation agreements entered into in the most recently completed fiscal year.
- Estimated taxes abated or taxes forgone in year one of agreements as total and per capita amounts.
- Estimated taxes abated or taxes forgone for life of agreements.
- Number of jobs created/retained by agreements to date (up to the last day of the most recently completed fiscal year).
- Total capital investment received for agreements to date (up to the last day of the most recently completed fiscal year) or total estimated lifetime investment in all existing limitation agreements.

#### **Visualizations**

- Number of tax abatements or value limitation agreements granted for previous five fiscal years.
- Amount of taxes abated or forgone for previous five fiscal years.

## Documents

Post the following documents separately from audits and annual financial reports:

### **School districts:**

- Value Limitation agreements.
- Agreement contract.

### **Cities, only:**

- Economic development corporation project documents:
  - Project goal.
  - Name of entity receiving project.
  - Cost of project.
  - Benefit to city/EDC.
- Chapter 380 agreements:
  - Project goal.
  - Name of entity receiving project.
  - Cost of project.
  - Benefit to city.

### **Special Purpose Districts, Cities and Counties:**

- Tax abatement agreements.
  - Agreement contract.
  - Guidelines and Criteria.

### **Counties, only:**

- County assistance project documents:
  - Project goal.
  - Name of entity receiving project.
  - Cost of project.
  - Benefit to county/district.
- Chapter 381 agreements:
  - Project goal.
  - Name of entity receiving project.
  - Cost of project.
  - Benefit to county.

## Downloadable Data

- Value limitation dataset containing items such as project names/goals, agreement holders, payments in lieu of taxes, first year of tax benefit, estimated total taxes forgone and actual taxes forgone.
- Tax abatement dataset containing items such as project names/goals, recipients, years granted, estimated total taxes abated and actual taxes abated.
- Additionally, for Cities and Counties: Chapter 380 or 381 Agreements dataset containing items such as project names/goals, recipients, years granted, promised funding from entity and actual funding from entity.

## Other Information

- Applicable GASB guidance documents such as Statement No. 77 regarding disclosure of taxes forgone; links to applicable sections within financial statements.
- Other documents regarding economic development activities if available. Acceptable examples include but are not limited to non-annexation agreements and in-kind agreements.
- Additionally, for Cities: Link to the [Texas Comptroller of Public Accounts Economic Development Corporation Report search tool](#).