

CERTIFICATION REVENUE ESTIMATE

Prior to the legislative session, the Comptroller issues a Biennial Revenue Estimate (BRE) to tell lawmakers how much they can spend over the next two years. Afterward, the Comptroller issues periodic Certification Revenue Estimates (CREs) as needed to reflect legislative activity and the most current economic information. The CRE was released in October 2017 and revised in July 2018.

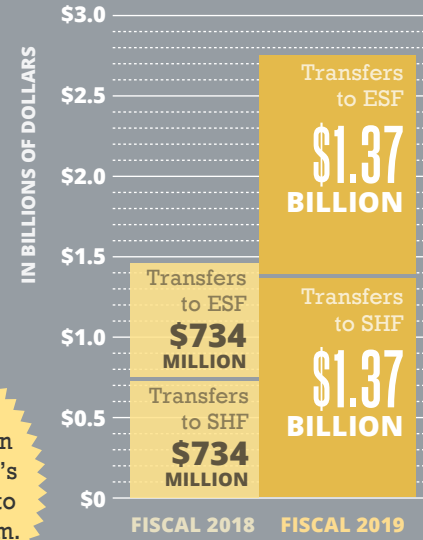
Revenue Available for General-Purpose Spending in the 2018-19 Biennium

CERTIFICATION REVENUE ESTIMATE

		October 2017	July 2018	
General Revenue-Related (GR-R) Revenues from Sales Taxes (Before allocation to State Highway Fund)	+	\$62.31	\$65.01	In Billions of Dollars
Sales Taxes Allocated to State Highway Fund	-	\$3.23	\$4.75	
Net GR-R Revenues from Sales Taxes	=	\$59.08	\$60.26	SUBTOTAL
Other GR-R Revenues	+	\$49.52	\$53.72	
Total GR-R Revenues	=	\$108.60	\$113.98	SUBTOTAL
Beginning Balance (Funds carried forward from 2017)	+	\$0.88	\$0.88	
Change in GR-Dedicated Account Balances from the BRE	+	\$1.22	\$1.24	
Total GR-R Revenue & Fund Balances	=	\$110.70	\$116.10	SUBTOTAL
Revenue Reserved for Transfers to the Economic Stabilization and State Highway Funds	-	\$3.37	\$5.93	
Total Revenue Available for General-Purpose Spending	=	\$107.33	\$110.17	TOTAL

Legislative action during the 85th Regular Session deferred one month's transfer payment into the 2020-21 biennium. Now estimated at \$250 million.

Severance tax transfers to the Rainy Day Fund and the State Highway Fund



In addition to sales tax related transfers to the highway fund, in each biennium, amounts previously reserved are transferred to the state's Economic Stabilization Fund (ESF), also known as the "Rainy Day Fund," and the State Highway Fund (SHF).

Projected General Revenue-Related Revenues

STATE TAX REVENUES

- Motor Vehicle Sales & Rental Taxes 8.7%
- Oil Production Tax 6.4%
- Franchise Tax 5.1%
- Natural Gas Production Tax 2.5%
- Motor Fuel Taxes 1.8%
- All Other State Taxes 10.1%

OTHER REVENUES

- Fees, Investments & Other Non-Tax Revenue 12.6%

