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781 - Fiscal Year 2023 Annual HUB Report Supplemental Letter

The Texas Higher Education Coordinating Board (THECB) appreciates the opportunity to reiterate its commitment to the inclusion of Historically Underutilized Businesses (HUBs) as outlined in the <u>Agency Strategic Plan</u>, Fiscal Year 2023-2027.

2023 Highlights:

- ✓ Total HUB expenditures increased from over \$5.2 million in 2022 to over \$10 million in 2023
- ✓ Exceeded 26% Statewide Goal for "Other Services" with 29.21%
- ✓ Increased payments made to HUB Subcontractors in 2023

THECB's HUB outreach efforts for 2022-2023 include:

- Marketing for Success 9th Annual HUB Vendor Fair April 5, 2023 Texas Department of Motor Vehicles
- Access 2023 Business Senator West Spot Bid Fair May 23-24, 2023 –
 Dallas Fort Worth Minority Supplier Development Council
- 2023 State of Texas HUB + DBE Event July 11, 2023 Texas Department of Transportation
- Breaking Barriers in Business July 26, 2023 Health and Human Services (HHS)

For questions, please contact Linda Natal, Director Procurements/HUB Coordinator at linda.natal@highered.texas.gov.

Respectfully,

Linda Natal

Director, Procurement (512) 427-6141 highered.texas.gov

Linda Natal