

# PORT OF ENTRY

# PORT FREEPORT

Texas' location and diverse economy offer unique trade opportunities and make it a critical gateway to global business. Our state boasts **29 OFFICIAL PORTS** of entry facilitating nearly **\$650 BILLION** in international trade in 2015. Trade through Texas supports an estimated **1.6 MILLION TEXAS JOBS** and adds **\$224.3 BILLION** to GSP annually.

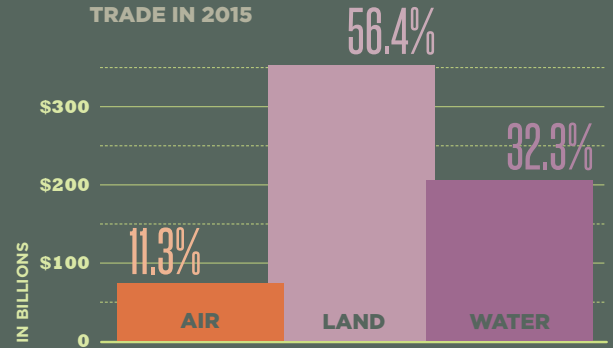
Ports of entry play a crucial role in making Texas the world's **10TH LARGEST ECONOMY**. They affect every part of our state, from our largest cities to rural counties. As the state's chief financial officer, I hope highlighting their benefits will emphasize their importance to strong, diverse and growing regional economies.



**Glenn Hegar**

Texas Comptroller of Public Accounts

TOTAL TEXAS TRADE IN 2015



Source: U.S. Census Bureau

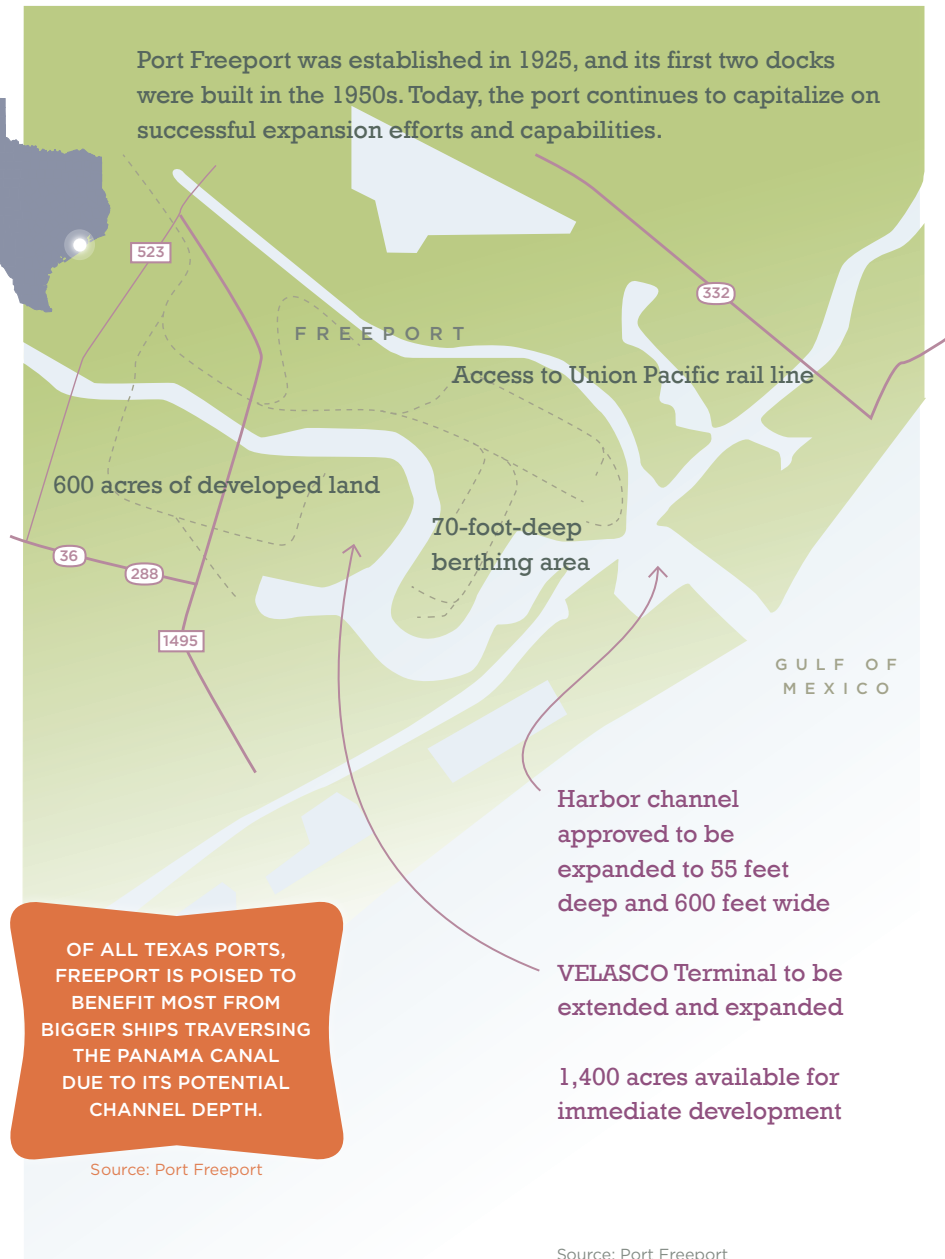
## ABOUT PORT FREEPORT

Port Freeport accounts for \$7 billion of the \$204 billion in trade that travels through Texas seaports. With a current channel depth of more than 45 feet (with approval to go deeper), Port Freeport is the only deep-water port on the Texas coast able to accommodate the larger container ships. Port Freeport is close to deep water, making its use quick and efficient for ocean-going vessels.



## ROOM TO GROW

Port Freeport was established in 1925, and its first two docks were built in the 1950s. Today, the port continues to capitalize on successful expansion efforts and capabilities.



## BY THE NUMBERS

Port Freeport's contributions to the Texas economy are estimated to include:

TOTAL TRADE (2015)

**\$7 BILLION**

DIRECT AND INDIRECT EMPLOYMENT

**25,800**

GDP

**\$3.7 BILLION**

Sources: Texas Comptroller of Public Accounts, Remi

Source: Port Freeport

## TENANT HIGHLIGHT: HOEGH AUTOLINERS

In 2015, the Port of Freeport opened a new, 100-acre automobile terminal operated by Hoegh Autoliners, an international shipping company. This facility can handle up to 150,000 cars and trucks per year. The terminal has transformed the port into a major player in vehicle exports, especially to the Middle East.

### EXPORTS THROUGH FREEPORT TO SAUDI ARABIA, QATAR AND KUWAIT

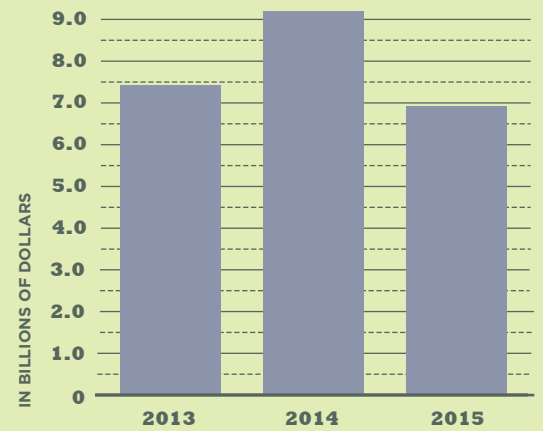
**2014** (PRIOR TO FACILITY OPENING)  
LESS THAN

**\$36 MILLION**

**2015** MORE THAN  
**\$1 BILLION**

Source: U.S. Census Bureau

## OVERALL TRADE VALUE



Note: Trade value decrease is directly related to the lower price of oil, as a significant portion of imports comes from oil producing countries.  
Source: Texas Centers for Border Economic and Enterprise Development

## PORT FREEPORT: IMPORTS AND EXPORTS

IMPORTS:  
**OIL**  
**CHEMICALS**  
**Produce**

EXPORTS:  
**VEHICLES**  
**PLASTICS**  
**Chemicals**

## HOUSTON-GALVESTON CUSTOMS DISTRICT

Port Freeport is part of the Houston–Galveston Customs District, which includes the following ports:



SHIPS ENTERING AND DEPARTING FREEPORT ACCOUNTED FOR \$7 BILLION IN TRADE IN 2015.

Source: Port Freeport



Source: U.S. Census Bureau

## CONCLUSION

Port Freeport is a key part of Texas' seaport network, which accounted for **\$204 BILLION** in trade in 2015. In that year, the port accounted for **\$7 BILLION** in trade, supporting **26,000 TEXAS JOBS** and generating **\$3.7 BILLION** in gross state

product. Port Freeport's diverse capabilities have helped Texas become the nation's largest exporter — and the world's 10th largest economy.

## PORT FREEPORT IS ONE OF 29 OFFICIAL TEXAS PORTS OF ENTRY.

To see a complete list, plus more in-depth regional data, visit:

[comptroller.texas.gov/economy/economic-data/](http://comptroller.texas.gov/economy/economic-data/)