

Assignment of Security for Texas Tax/Fee

You have certain rights under Chapters 552 and 559, Government Code, to review, request, and correct information we have on file about you. To request information for review or to request error correction, contact the State Comptroller's office.

ASSIGNOR:	Name of assignor(s) <i>(Type or print)</i>	Social Security or FEI number
	Title(s) <i>(Owner, partner, president, secretary, etc.)</i>	
	Assignor's mailing address <i>(Street and number or P.O. box, city, state, ZIP code)</i>	

TAXPAYER:	Name of taxpayer entity <i>(Use name as it appears on application or Comptroller's records)</i>
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TYPE OF TAX:	<input type="checkbox"/> State, City, Metropolitan Transit Authority/City Transit Department, Special Purpose Districts and/or County Sales, Excise and Use Tax. (TEX.TAX CODE, Chs. 151, 321, 322 and 323) <input type="checkbox"/> Motor Fuel Tax (TEX.TAX CODE, Ch. 162) <input type="checkbox"/> Texas Petroleum Products Delivery Fee* (TEX. WATER CODE, sec 26.3574) *Only Certificate of Deposit accepted as security. <input type="checkbox"/> Pari-Mutuel Wagering Texas Racing Act (TEX.REV.CIV.STAT., Art. 179e)	<input type="checkbox"/> Sexually Oriented Business Fee (Business and Commerce Code, Ch. 102) <input type="checkbox"/> Mixed Beverage Gross Receipts Tax (TEX.TAX CODE, Chs. 151 and 183) <input type="checkbox"/> Mixed Beverage Sales Tax (TEX.TAX CODE, Chs. 151 and 183) <input type="checkbox"/> International Fuel Tax Agreement <input type="checkbox"/> Customs Broker (TEX. TAX CODE, Ch. 151)
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SECURITY:	Type of security <i>(Cash deposit, savings account, certificate of deposit, other)</i>	Number of account or certificate
	Name on account or payee of certificate	Texas taxpayer number
	Amount of security <i>(In words and numbers)</i>	\$

FINANCIAL INSTITUTION:	Name of bank or financial institution	Texas Vendor or FEI number
	Physical address <i>(Street and number, city, state, ZIP code)</i>	

AGREEMENT AND UNDERSTANDING OF THE PARTIES:

In order to obtain the permit for the tax/fee specified above and for the purpose of providing security for taxes/fees, including interest and penalties, which may accrue or be authorized under the law, the ASSIGNOR specified above, for and on behalf of the tax/fee account in the name of the taxpayer entity specified, assigns and sets over irrevocably to the Comptroller of Public Accounts of the State of Texas any and all right, title, claim and interest of whatever nature of ASSIGNOR in and to the SECURITY described above.

ASSIGNOR agrees that this assignment carries with it the right to any insurance on the SECURITY that may now or in the future exist and includes and gives to the Comptroller the exclusive right to redeem, collect and withdraw at any time any part of or the full amount of the SECURITY to be applied as a payment to the tax/fee account identified above. (The right of the Comptroller to apply the SECURITY shall not be affected by a subsequent change in the trade name or business location of the person or entity on whose behalf this assignment is executed.)

ASSIGNOR understands and agrees that by this assignment all right, title and claim to interest in, use of and control over the disposition of the SECURITY is relinquished and that such SECURITY is to be held by the financial institution identified for the sole use and subject to the exclusive control of the Comptroller. This SECURITY may be released only by the Comptroller's written direction.

This is notification by the ASSIGNOR to the financial institution of the terms of this assignment.

sign here Assignor(s)	Date
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ACKNOWLEDGEMENT BY THE FINANCIAL INSTITUTION OF RECEIPT OF THE NOTICE OF ASSIGNMENT:

The FINANCIAL INSTITUTION acknowledges the assignment of this SECURITY to the Comptroller. We certify that we have recorded the assignment and have retained a copy. We certify that we do not have, nor do we have knowledge of, anyone else having any lien, encumbrance, right, hold, claim to or obligation of the SECURITY. We accept the SECURITY with knowledge that it has been irrevocably posted for and on behalf of the tax/fee account identified above and we agree to act as the sole agent for the purpose of holding this security for the Comptroller's exclusive use. We agree not to release, make payment, or otherwise divert or dispose of the SECURITY except in accordance with the written instructions of the Comptroller. It is understood that notice to or consent of the ASSIGNOR to disposition of the SECURITY by the Comptroller shall not be required. We further agree not to exercise any offset rights we may have with respect to this SECURITY or to otherwise impede, hinder, delay, prevent, obstruct or interfere with the Comptroller's right to redeem and collect this SECURITY promptly.

Name <i>(Type or print)</i>	Title
sign here Officer	Date

RECEIPT FOR SECURITY AND DIRECTIONS TO PAY EARNINGS *(For Comptroller's use):*

The Comptroller acknowledges receipt of the assignment of the SECURITY for the tax/fee account identified above. The FINANCIAL INSTITUTION is authorized and directed to pay any earnings on the SECURITY to the ASSIGNOR until otherwise notified by mail from the Comptroller.

Name <i>(Type or print)</i>	Title	Division	User ID
sign here	Date		