

2017 Report on Value Lost Because of the School Tax Limitation on Homesteads of the Elderly/Disabled

GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost in a single school district in one county because of the school tax limitation under Tax Code Section 11.26 on residence homesteads of individuals age 65 or older or disabled. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, pursuant to Government Code Section 403.302(d)(8).

This form is to be completed and submitted to the Property Tax Assistance Division's (PTAD) Data Security and Analysis Team in connection with filing a self-report correction protest or a request for audit of a school district's taxable property values as reflected in a Property Value Study finding under Government Code Section 403.302. This form also is to be submitted with the *School District Report of Property Value – Short Form (Form 50-251)* when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*. Please consult the Comptroller's Rules regarding property tax administration including 34 Texas Administrative Code Section 9.4308(h) regarding self-report correction protests, Section 9.103 regarding requests for audit and Section 9.3059(a) regarding certification of the appraisal roll.

If you have questions, call PTAD's Data Security and Analysis Team at 800-252-9121 (press 2 to access the menu and then press 2 again to contact the Data Security and Analysis Team).

All information requested is for the 2017 Tax Year.

Section 1: School District Information

School District Name _____	School District Number _____	SR0001 _____
Appraisal District Name _____	Appraisal District Number _____	SR0002 _____

Section 2: School Tax Limitation Information

1. Total number of age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads in the school district on which a tax ceiling exists for the 2017 tax year. FF001
2. 2017 total appraised value (if the value is capped at 10 percent per year, use the capped value) of the age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1 above before exemptions are deducted. \$ FF002
3. 2017 total appraised value lost to allowable exemptions granted on the age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1. (Include losses due to state-mandated \$25,000 exemptions; \$10,000 age 65 or older or disabled exemptions; disabled or deceased veteran's survivor(s) exemptions; 100 percent veteran's or their surviving spouse homestead; water conservation exemptions; solar and wind-powered exemptions). **DO NOT INCLUDE ANY LOCAL OPTIONAL EXEMPTIONS.** \$ FF003
4. Total 2017 taxable value of age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1 after allowable exemptions are deducted. (Must equal the remainder of Item 2 minus Item 3.) \$ FF004
5. 2017 total school district tax rate. \$ FF005
6. Total 2017 levy on age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1 that would have been generated (paid) without the tax ceiling. (Must equal the levy calculated by multiplying the tax rate reported in Item 5 times the value reported in Item 4 times 0.01.) \$ FF006
7. Actual 2017 total levy on age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1. (**will be paid**) \$ FF007
8. Total 2017 levy lost on age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1. (Must equal the remainder of Item 6 minus Item 7.) (**will not be paid**) \$ FF008
9. Total 2017 value lost on age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1. (Must equal Item 8 divided by Item 5 times 100.) \$ FF009
10. 2017 total appraised value deducted for local optional, historical, age 65 or older, disabled and local optional percent exemptions granted on the age 65 or older and qualified age 55 or older surviving spouse homesteads reported in Item 1. \$ FF010
11. Total 2017 value lost on age 65 or older, disabled and qualified age 55 or older surviving spouse homesteads reported in Item 1. (Item 9 minus Item 10) \$ FF011

Section 3: Certification

As the chief appraiser or designated agent responsible for this report on behalf of the school district identified above, I swear or affirm that the information reflected in this Report on Value Lost Because of the School Tax Limitation on Homesteads of the Elderly/Disabled is true and correct to the best of my knowledge.

**sign
here** ➔

Signature

Print Name/Title

Date