

2018 Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)

School District Name

School District Number

Appraisal District Name

Appraisal District Number

GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost in connection with each TIF reinvestment zone (zone) created and designated under Tax Code Chapter 311 in a single school district in one county. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, of the total dollar amount of captured appraised value of property in the zone that meets the requirements of either Government Code Section 403.302(d)(4) or (d)(5), as well as the limitations of Government Code Sections 403.302(e) and/or (e-1). The deduction is based on the amount of the school district's tax increment fund payment

FILING INSTRUCTIONS: This form, including a property list as required in Section 3, is to be submitted to the Comptroller's Property Tax Assistance Division, Data Security and Analysis Team (DSAT) with:

- the *School District Report of Property Value – Short Form* (Form 50-251) when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*;
- a self-report correction protest (SR protest); or
- a request for audit of a school district's taxable property values (audit request).

For additional information, consult Comptroller's Rules 9.103, 9.3059(a) and 9.4308(h) or contact DSAT at 800-252-9121 (press 2 and ask for DSAT).

Section 1: Zone and Plan Information

Name of Zone

Number of Zone

Date Zone Created

Date TIF Plan Approved

School District Formula for Payment into the Tax Increment Fund (percentage, M&O only, dollar amount, etc., and attach an explanation if necessary)

Number of Years School District Has Participated in the Tax Increment Fund

Section 2: Tax Increment Fund Payment Calculation

Note: Tax Code Section 311.012(b) defines the captured appraised value of a school district's taxable real property as the total taxable value of all real property in a reinvestment zone less the tax increment base. For that reason, the captured appraised value calculated in item 3 is based on taxable value.

	Appraised (or Market) Value	Taxable Value
1. Value of property in the zone:	1a. \$ _____	1b. \$ _____
2. Original base year value of property in the zone:	2a. \$ _____	2b. \$ _____

Note: The base year value should not have changed from the value in the year the zone was designated.

- Captured appraised value in the zone. (item 1b less item 2b): \$ _____
- Estimated captured appraised value limit (if applicable): \$ _____
- Enter the rate or amount per \$100 as specified in the inter-local agreement to be used to calculate the school district's tax increment fund payment (This may be the current year's tax rate, a percentage of the tax rate, the M&O portion of the tax rate, a set amount per \$100, etc. If the rate is not the current total tax rate, please provide excerpts from the inter-local or other agreement verifying the rate used.) _____
- Enter the amount of the school district's tax increment fund payment \$ _____ (Multiply item 5 by item 3 or item 4 (whichever is less) then multiply this value by .01)

Section 3: Account List

This form must be accompanied by a list identifying each property (by appraisal district account number and property category) in the zone that is located within the identified school district. For purposes of this form, the term property refers to each property account identified on the account list. A separate spreadsheet containing the required information may be attached rather than completing the chart below.

The account list – which identifies each property located in the zone within the school district and county identified in Section 1 – is to include the following information:

- 1) the individual account number the appraisal district assigned for each property in the zone;
- 2) the property category for each account as determined under the *Texas Property Tax Assistance Property Classification Guide*;
- 3) the market value for the year the zone was created (original base year) for the property in each account as determined by the appraisal district;
- 4) the taxable value for the year the zone was created (original base year) for the property in each account as determined by the appraisal district;
- 5) the market value for the current year for the property in each account as determined by the appraisal district; and
- 6) the taxable value for the current year for the property in each account as determined by the appraisal district.

Account Number	Property Category	Market Value for Original Base Year	Taxable Value for Original Base Year	Market Value for Current Year	Taxable Value for Current Year
Column Totals					
		Item (2a)	Item (2b)	Item (1a)	Item (1b)

The totals of each of the last columns must equal the referenced item number in section 2.

Section 4: Certification

As the chief appraiser or designated agent responsible for this report on behalf of the school district identified above, I swear or affirm that the information reflected in this *Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)* and any attachment to it is true and correct to the best of my knowledge.

sign here ►

Signature _____

Date _____

Print Name _____

Email Address _____

Phone (area code and number) _____