



# 2015 Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

Property Tax  
**Form 50-767**

Please submit this form for each qualified project located in the boundaries of a school district to the Property Tax Assistance Division's (PTAD) Data Security and Analysis Team. This form must be accompanied by a listing by account of the properties subject to the applicable agreement which includes the market value of the property, the value of any applicable exemptions, and the taxable value of the property. See instructions on the back of this form. If you have questions, call the Data Security and Analysis Team at 1-800-252-9121, select "2" to access the menu, then select "2" again.

School District Name \_\_\_\_\_ School District Number \_\_\_\_\_

County Name \_\_\_\_\_ County Number \_\_\_\_\_

Application Number \_\_\_\_\_

Project Applicant's Name \_\_\_\_\_ Project Name \_\_\_\_\_

Original Applicant(s) – and **all** current agreement-holders if different \_\_\_\_\_

1st Complete Year of the Qualifying Time Period \_\_\_\_\_ Date of Agreement \_\_\_\_\_ First Year of Limitation \_\_\_\_\_

1. Market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313) . . . . .	\$	_____
2. Value of applicable exemptions . . . . .	\$	_____
3. Market value of property subject to value limitation less exemptions; this is the taxable value for school I&S tax purposes (Item 1 less Item 2) . . . . .	\$	_____
4. Limited value specified in agreement. . . . .	\$	_____
5. Taxable value of the qualified property for school M&O tax purposes (lesser of line 3 or line 4) . . .	\$	_____
6. Tax rates:		
(a) Maintenance & Operations Tax Rate: _____	+	(b) Interest & Sinking Fund Tax Rate: _____
	=	(c) Total Tax Rate: _____

7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

**Return to:**  
COMPTROLLER OF PUBLIC ACCOUNTS  
Property Tax Assistance Division  
Data Security and Analysis  
P.O. Box 13528  
Austin, Texas 78711-3528

I hereby certify that the information contained in this form is true and correct.

**sign here** → \_\_\_\_\_  
Superintendent Name of Independent School District

\_\_\_\_\_  
Print Name/Title Date Phone (area code and number)

**sign here** → \_\_\_\_\_  
Chief Appraiser Name of Appraisal District

\_\_\_\_\_  
Print Name/Title Date Phone (area code and number)

## Instructions

- This form must be completed for each qualified project located in the boundaries of a school district.
  - This form must be accompanied by a listing of property accounts subject to this agreement and include the market value, exemptions, and taxable value.
  - Complete all information identifying the school district, county, project applicant, project name, **original applicants if different from current applicants**, first complete year of the qualifying time period, first year of limitation and the date of the agreement.
  - Answer questions 1 through 7.
  - **This form must be signed by the Superintendent and the Chief Appraiser.**
  - School districts should maintain copies of this completed form and the required documentation and use to verify information contained in the Chapter 313 Annual Eligibility Report Form (Comptroller Form 50-772-A) and the Biennial Progress Report for Texas Economic Development Act (Comptroller Form 50-773-A) when submitted to the school district by the applicant.
1. Report the market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313).
  2. Report the value of any applicable exemptions (example: pollution control).
  3. Report the market value of property subject to value limitation less exemptions (Item 1 less Item 2). This is the taxable value for school I&S tax purposes.
  4. Report the limited value of property subject to value limitation per agreement.
  5. Report the lesser of line 3 or line 4. This is the taxable value for school M&O tax purposes.
  6. Report the 2015 M&O, I&S and total tax rate as set by the school district.
  7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.