

2018 Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

School District Name

School District Number

Appraisal District Name

Appraisal District Number

GENERAL INFORMATION: The purpose of this form is to reflect the amount of value lost for each property located within the boundaries of a school district in one county that is subject to a Tax Code Chapter 313 agreement. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, to reflect the total amount of limitations on appraised value of all property subject to 313 agreements in the school district that meet the requirements of Government Code Section 403.302(d)(9)(B).

FILING INSTRUCTIONS: This form, including an account list as required in section 3, is to be submitted to the Comptroller's Property Tax Assistance Division's Data Security and Analysis Team (DSAT) with:

- the *School District Report of Property Value – Short Form* (Form 50-251) when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*;
- a self-report correction protest (SR protest); or
- a request for audit of a school district's taxable property values (audit request).

NOTE: Qualified property is defined by Tax Code Section 313.021(2) and Comptroller Rule 9.1051(16), and is identified in the executed Chapter 313 agreement. School districts should maintain copies of this completed form and the required documentation for use when verifying the applicant's information contained in the Chapter 313 Annual Eligibility Report (Form 50-772A) and the Biennial Progress Report for Texas Economic Development Act (Form 50-773A).

For additional information, consult Comptroller's Rules 9.103, 9.4308(h) and 9.3059(a) or contact DSAT at 800-252-9121 (press 2 and ask for DSAT).

Section 1: Project Information

Application Number

County

Project Name

Original Applicant(s) Name – and **all** current agreement holders if different

First Complete Year of the Qualifying Time Period

Date of Agreement

First Year of Limitation

Section 2: Market Value and Limitation Amount

- Total market value of all qualified property accounts subject to the 313 agreement \$
 - Total value of all applicable exemptions for the qualified property included in item 1 \$
 - Total taxable value for school interest and sinking fund (I&S) tax purposes for the qualified property (item 1 less item 2). \$
 - Limitation amount on appraised value that is actually specified as qualified in the 313 agreement . \$
 - Total taxable value for school maintenance and operations (M&O) tax purposes for the qualified property (lesser of item 3 or item 4) \$
6. Tax rates: (a) M&O Tax Rate: + (b) I&S Fund Tax Rate: = (c) Total Tax Rate:

Section 2: Market Value and Limitation Amount (continued)

7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

Empty rectangular box for listing agreement holders and contact information.

Section 3: Account List

ACCOUNT LIST: This form must be accompanied by a list identifying each property (by appraisal district account number and property category) that is subject to the Chapter 313 agreement and located within the school district identified. A separate spreadsheet containing the required information may be attached rather than completing the chart below.

The account list—which identifies each property subject to the Chapter 313 within the school district and county identified in section 1 – is to include the following information:

- 1. the individual appraisal district account number assigned to each property subject to the 313 agreement;
2. the property category of the account as determined under the Texas Property Tax Assistance Property Classification Guide;
3. the market value of all the property in the account as determined by the appraisal district (adjusted after protest);
4. the market value of any unqualified or ineligible property in the account;
5. the market value of all qualified property in the account; and
6. the total value of all exemptions for qualified property in the account.

Table with 7 columns: Account Number, Property Category, Market Value of All Property in Account, Market Value of Unqualified or Ineligible Property in Account, Market Value of Qualified Property in Account, Total Value of Exemptions for Qualified Property in Account, Taxable Value of Qualified Property in Account for School I&S Purposes. Includes a 'Column Totals' row at the bottom.

Item 1 Item 2 Item 3

The totals for each of these three columns must equal the referenced item number in Section 2 of this form.

Section 4: Certification

As the chief appraiser or designated agent responsible for this report on behalf of the school district identified above, I swear or affirm that the information reflected in this Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313 and any attachment to it is true and correct to the best of my knowledge.

print here

Print Name/Title

Date

sign here

Signature