

# 2017 Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

**GENERAL INFORMATION:** The purpose of this form is to reflect the amount of value lost for each project subject to an agreement under the Texas Economic Development Act, Tax Code Chapter 313. The information requested is for the property that is located within the boundaries of a school district in one county subject to each 313 agreement. The information for each 313 project is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, to reflect the total amount of limitations on appraised value of all property subject to all 313 agreements in the school district that meet the requirements of Government Code Section 403.302(d)(9)(B).

This form is to be completed and submitted to the Property Tax Assistance Division's (PTAD) Data Security and Analysis Team in connection with filing a self-report correction protest or a request for an audit of a school district's taxable property values as reflected in a Property Value Study finding under Government Code Section 403.302. This form also is to be submitted with the *School District Report of Property Value – Short Form (Form 50-251)* when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*. Please consult the Comptroller's Rules regarding property tax administration, including 34 Texas Administrative Code Section 9.4308(h) regarding self-report correction protests, Section 9.103 regarding requests for audit and Section 9.3059(a) regarding certification of the appraisal roll.

**ACCOUNT LIST:** This form must be accompanied by or include a list, which identifies the property subject to the Chapter 313 agreement, by county appraisal district (CAD) account number and property category that is located within the school district and project identified below. You may either complete Section 3 or provide the same information in a separate spreadsheet. See Section 3 for instructions on preparing this list or spreadsheet.

**NOTE:** Qualified property is defined by Tax Code Section 313.021(2) and 34 Texas Administrative Code Section 9.1051(16), and identified in the executed Chapter 313 agreement. School districts should maintain copies of this completed form and the required documentation and use it to verify the information contained in the *Chapter 313 Annual Eligibility Report (Form 50-772A)* and the *Biennial Progress Report for Texas Economic Development Act (Form 50-773A)* when submitted to the school district by the applicant.

If you have questions, call PTAD's Data Security and Analysis Team at 800-252-9121 (press 2 to access the menu and then press 2 again to contact the Data Security and Analysis Team).

## Section 1: School District and Project Information

School District Name	School District Number	
Appraisal District Name	Appraisal District Number	
Application Number		
Project Name	County	
Original Applicant(s) Name – and <b>all</b> current agreement holders if different		
First Complete Year of the Qualifying Time Period	Date of Agreement	First Year of Limitation

## Section 2: Market Value and Limitation Amount

1. Total market value of all qualified property from all CAD accounts subject to the 313 agreement . . . \$											
2. Total value of all applicable exemptions for the qualified property included in item 1 . . . . . \$											
3. Total taxable value for school interest and sinking fund (I&S) tax purposes for the qualified property (item 1 less item 2) . . . . . \$											
4. Limitation amount on appraised value that is actually specified as qualified in the 313 agreement . \$											
5. Total taxable value for school maintenance and operations (M&O) tax purposes for the qualified property (lesser of item 3 or item 4) . . . . . \$											
6. Tax rates:	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">(a) M&amp;O Tax Rate:</td> <td style="width: 10%; text-align: center;">+</td> <td style="width: 30%;">(b) I&amp;S Fund Tax Rate:</td> <td style="width: 10%; text-align: center;">=</td> <td style="width: 20%;">(c) Total Tax Rate:</td> </tr> <tr> <td style="border-bottom: 1px solid black;"></td> <td></td> <td style="border-bottom: 1px solid black;"></td> <td></td> <td style="border-bottom: 1px solid black;"></td> </tr> </table>	(a) M&O Tax Rate:	+	(b) I&S Fund Tax Rate:	=	(c) Total Tax Rate:					
(a) M&O Tax Rate:	+	(b) I&S Fund Tax Rate:	=	(c) Total Tax Rate:							

Section 2: Market Value and Limitation Amount (continued)

7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

Empty rectangular box for listing agreement holders and contact information.

Section 3: Account List

The account list is to provide the following information:

- 1. the individual account number the CAD assigned to each property subject to the 313 agreement;
2. the property category of the account as determined under the Texas Property Tax Assistance Property Classification Guide;
3. the market value of all the property in the account as determined by the CAD (and as adjusted after protest);
4. the market value of any unqualified or ineligible property in the account;
5. the market value of all the qualified property in the account; and
6. the total value of all exemptions for the qualified property in the account.

You may either complete this section or generate a separate spreadsheet that sets forth the same information and conforms to the naming conventions and order of the column headings below.

Table with 7 columns: Account Number, Property Category, Market Value of All Property in Account, Market Value of Unqualified or Ineligible Property in Account, Market Value of Qualified Property in Account, Total Value of Exemptions for Qualified Property in Account, Taxable Value of Qualified Property in Account for School I&S Purposes. Includes a 'Column Totals' row at the bottom.

Item 1 Item 2 Item 3

The totals for each of these three columns must equal the referenced item number in Section 2 of this form.

Section 4: Certification

As the chief appraiser or designated agent responsible for this report on behalf of the school district identified above, I swear or affirm that the information reflected in this Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313 and any attachment to it is true and correct to the best of my knowledge.

print here

Print Name/Title

Date

sign here

Signature