



Texas Comptroller of Public Accounts

January 15, 2025

The Honorable Greg Abbott, Governor
The Honorable Dan Patrick, Lieutenant Governor
The Honorable Dustin Burrows, Speaker of the House
Members of the 89th Legislature

Ladies and Gentlemen:

Pursuant to Texas Government Code Section 2305.023(b), I present herewith the biennial report detailing the expenditures and balances of the Oil Overcharge Account.

The available cash balance in the account as of August 31, 2024, was \$11,178,443.32. Of this balance, \$14,095.90 is designated for use in the LoanSTAR revolving loan fund that is statutorily mandated to maintain a minimum balance of \$95 million. The remaining \$11,164,347.42, will be available to fund Oil Overcharge Programs authorized under Texas Government Code Chapter 2305, Subchapter D, as administered by CPA/SECO for fiscal year 2025.

If you have questions about the report or would like additional information concerning Oil Overcharge programs, please contact me at eddy.trevino@cpa.texas.gov or 512-463-1876.

Sincerely,

Eddy Trevino

Eddy Trevino
Director, State Energy Conservation Office

Government Affairs and Programs Division
Texas Comptroller of Public Accounts

cc: Legislative Budget Board
Governor's Office of Budget and Planning

COMPTROLLER OF PUBLIC ACCOUNTS STATE ENERGY CONSERVATION OFFICE PROGRAMS

- The State Energy Conservation Office (SECO) partners with Texas consumers, businesses, educators and local governments to reduce operating costs and maximize energy and water efficiency.
 - SECO administers and delivers a variety of energy and water efficiency programs that reduce operating costs and consumption in the institutional, industrial, transportation and residential sectors of the Texas economy
 - Beneficiaries of these services include state agencies, public schools, city and county governments, institutions of higher education, private industries, electric and gas utilities and residential energy consumers. These programs fall under four key focus areas: project financing; technical assistance; emerging clean energy technology; and training and education.

- The Texas LoanSTAR (Saving Taxes and Resources) Program, which is a national model for state and federal loan programs for energy and water efficiency retrofits, is SECO's most visible program.
 - LoanSTAR has funded projects totaling more than \$547 million for state agencies, institutions of higher education, school districts, county hospitals and local governments.
 - The LoanSTAR program has achieved total cumulative savings of more than \$701 million, a direct savings to Texas taxpayers.

- The Schools/Local Government Energy Program helps schools and other units of local government set up and maintain effective energy and water efficiency programs.
 - SECO provides preliminary energy and water assessments, energy and water management training and technical support in designing more energy and water efficient facilities.

- The Innovative Energy Demonstration Program supports the development of clean energy technologies through university-affiliated business incubators. Another clean energy program includes the Alternative Fuels Program.
- Training and Education programs include the Energy Education Program, the Texas Building Energy Code Program, the HVAC training program and the Industrial Energy Efficiency Program.
- SECO also manages ongoing federally funded projects to help taxpayer supported public entities such as schools and other units of local government improve and maintain effective energy and water efficiency programs related to the U.S. Department of Energy's State Energy Program, Energy Efficiency and Community Block Grant Program, and the new Energy Efficiency Revolving Loan Fund program.
- SECO also manages ongoing federally funded projects to help ensure protection of public health, safety and the environment related to the U.S. Department of Energy's Pantex nuclear weapons facility near Amarillo and low-level nuclear waste shipments through Texas to the Waste Isolation Pilot Plant in New Mexico.

OIL OVERCHARGE PROGRAM SUMMARY

FY2024-FY2025

PROGRAM (amounts are in dollars)	Beginning Bal	Add Revenue	Add Dep Interest	Subtract DISBURSEMENTS	Balance as of	Subtract	Avail for Commitments	Subtract	AVAILABLE UNOBLIGATED
	9/1/23	(SCHED A)	(SCHED B)	(SCHED C & D)	8/31/24	Remaining Contract Obligations (SCHED C&D)	8/31/24	Contract Commitments (SCHED E)	Balance as of 8/31/24
1 SCHOOLS / LOCAL GOVERNMENTS	2,372,650.77	-	711,304.55	-	3,083,955.32	-	3,083,955.32	-	3,083,955.32
2 STATE AGENCIES / HIGHER EDUCATION	1,656,477.65	-	711,304.55	(224,709.77)	2,143,072.43	(106,295.61)	2,036,776.82	-	2,036,776.82
3 LOANSTAR LOANS	72,282,697.87	16,086,653.51	-	(18,742,999.65)	69,626,351.73	(33,068,318.45)	36,558,033.28	(36,543,937.38)	14,095.90
4 RENEWABLE ENERGY	1,265,383.90	-	711,304.55	-	1,976,688.45	-	1,976,688.45	-	1,976,688.45
5 HOUSING PARTNERSHIP*	-	-	-	-	-	-	-	-	-
6 STATE ENERGY PROGRAM ADMIN/ LOANSTAR	1,128,489.60	-	395,169.19	(634,047.72)	889,611.07	(535,061.04)	354,550.03	(241,000.00)	113,550.03
7 TRANSPORTATION ENERGY	1,265,383.86	-	711,304.55	-	1,976,688.41	-	1,976,688.41	-	1,976,688.41
8 ALTERNATIVE FUELS	1,265,383.87	-	711,304.52	-	1,976,688.39	-	1,976,688.39	-	1,976,688.39
PROGRAM TOTALS	81,236,467.52	16,086,653.51	3,951,691.91	(19,601,757.14)	81,673,055.80	(33,709,675.10)	47,963,380.70	(36,784,937.38)	11,178,443.32
PENDING IN SUSPENSE		-			-		-		-
TOTAL OTHER REVENUE		-	-		-		-		-
GRAND TOTAL	81,236,467.52	16,086,653.51	3,951,691.91	(19,601,757.14)	81,673,055.80	(33,709,675.10)	47,963,380.70	(36,784,937.38)	11,178,443.32