

STATE OF TEXAS
Event Notice
Amendment of a Financial Obligation - Termination

The Texas Comptroller of Public Accounts (the “Comptroller”) has entered into an Amended and Restated Continuing Disclosure Agreement (the “Disclosure Agreement”) with the Texas Bond Review Board, dated March 12, 2019, pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”). Pursuant to the terms of the Disclosure Agreement, the Comptroller agreed to provide notice to the Municipal Securities Rulemaking Board (via submission through its Electronic Municipal Market Access system) of the incurrence of certain “financial obligations” (as defined by the Rule) of the State of Texas (the “State”) and certain events with respect to such financial obligations. This notice is being provided by the Comptroller in compliance with the Disclosure Agreement for the benefit of owners of Texas State agency securities that are payable in whole or in part from money in the Texas General Revenue Fund. This Notice has been linked to all 6-digit base numbers included in CUSIP numbers assigned to securities payable in whole or part from revenue deposited to the State’s General Revenue Fund. This Notice may be linked to and appear on securities pages for securities payable solely from other revenues. No implication is made that any document described below is relevant to an investment in any such other revenue obligations or securities other than those described below.

The Comptroller is providing this notice regarding the termination, effective April 30, 2023, of the Amended and Restated Liquidity Agreement dated as of August 29, 2016, as amended (the “Liquidity Agreement”), which supported the Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes, Series 2008 (the “Prior Notes”), in an aggregate principal amount outstanding at any time not to exceed \$80,000,000 plus accrued interest. All outstanding Prior Notes have matured and have been paid in full on their stated maturity date. The Liquidity Agreement terminated with no additional Prior Notes to be issued by the Texas Public Finance Authority.

This notice speaks only as of its date. The information in this notice has been derived from sources which the Comptroller deems reliable, but the State of Texas makes no representation regarding the accuracy or completeness of any information in this notice. This notice is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell securities.

The Comptroller makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, redemption, cancellation, or other event or circumstance except as provided in its existing continuing disclosure undertaking.

For further information, contact Melissa Popkoff, Texas Comptroller of Public Accounts, P.O. Box 13528, Capitol Station, Austin, TX 78711-3528, or by phone (512) 463-8366.

The submission date of this Notice is April 26, 2023.

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS