

NOTICE OF FINANCIAL OBLIGATION EVENT

The Texas Comptroller of Public Accounts is filing this notice of the amendment of a financial obligation pursuant to the Comptroller’s existing continuing disclosure undertaking for the benefit of owners of Texas state agency securities [described below] that are payable in whole or part from money in the Texas General Revenue Fund. This Notice has been linked to all 6-digit base numbers included in CUSIP numbers assigned to securities payable in whole or part from revenue deposited to the State’s General Revenue Fund. This Notice may be linked to and appear on securities pages for securities payable solely from other revenues. No implication is made that any document described below is relevant to an investment in any such other revenue obligations or securities other than those described below.

Obligor on Financial Obligation – State of Texas acting through the Comptroller of Public Accounts

Type of Event – New Financial Obligation and Financial Obligation Amendments

Type of Obligation – Guarantee

Guarantee – Debt Obligation

Description – Liquidity Agreements

Pursuant to Texas Government Code Section 404.027, the Comptroller has entered into agreements to provide liquidity for certain state agency debt obligations issued for governmental purposes, so long as they do not conflict with the liquidity needs of the state treasury. The agreements commit the State of Texas to purchase commercial paper securities to refund maturing commercial paper securities, if they cannot be rolled, and demand securities tendered for purchase, if they cannot be remarketed. Such securities, if purchased, would be held as investments in the state treasury, as authorized under Government Code Section 404.024, until such time as they may be refinanced or remarketed. The liquidity agreements do not guarantee the payment of state agency debt obligation principal or interest. Such agreements were previously entered into to support purchase or retirement of the securities described below (as described in documents previously filed with the Municipal Securities Rulemaking Board and linked to such securities on its Electronic Municipal Market Access (EMMA) system).

The agreements have been amended, or entered into, on the respective execution dates (becoming effective on the effective dates) described below. The total amounts of the purchase commitments thereunder are as follows:

Issuer/ Securities / CUSIP(s)	Execution Date	Effective Date	Final Date	Total Commitment (Principal and Interest)
Texas Department of Housing and Community Affairs Single Family Variable Rate Mortgage Revenue Refunding Bonds, 2005 Series A (weekly demand) CUSIP(s): 88275FNQ8	July 10, 2023	September 1, 2023	August 31, 2025	\$8,066,369

Issuer/ Securities / CUSIP(s)	Execution Date	Effective Date	Final Date	Total Commitment (Principal and Interest)
Texas Department of Housing and Community Affairs Single Family Mortgage Revenue Bonds, 2007 Series A (weekly demand) CUSIP(s): 88275FMF3	July 10, 2023	September 1, 2023	August 31, 2025	\$5,620,055
Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes (Cancer Prevention and Research Institute of Texas Project) Series A (Taxable) and Series B (Tax-Exempt) CUSIP(s): 88276SKM1, 88276SKN9, 88276SKP4, 88276SKR0, 88276SKQ2	July 24, 2023	September 1, 2023	August 31, 2025	\$375,890,411
Texas Public Finance Authority Revenue Commercial Paper Note Program (Texas Facilities Commission Projects), Series 2016A (Taxable) and Series 2016B (Tax-Exempt) CUSIP(s): 88266ACF6, 88266ACH2, 88266BAJ8	July 24, 2023	September 1, 2023	August 31, 2025	\$214,794,521
Texas Public Finance Authority Commercial Paper Revenue Notes, Series 2019A and Taxable Series 2019B CUSIP(s): 88278DBL4, 88278DBM2	July 24, 2023	September 1, 2023	August 31, 2025	\$214,794,521
Texas Transportation Commission State of Texas General Obligation Mobility Fund Bonds, Series 2006-B (Multi-Modal Bonds) CUSIP(s): 882721RM7	July 18, 2023	September 1, 2023	August 31, 2025	\$151,726,027

Issuer/ Securities / CUSIP(s)	Execution Date	Effective Date	Final Date	Total Commitment (Principal and Interest)
Texas Veterans Land Board State of Texas Veterans Bonds, Taxable Series 2023A CUSIP(s): 882724F36	July 17, 2023	July 20, 2023	August 31, 2025	\$253,493,151
TOTAL COMMITMENT				\$1,224,385,055

TERMINATION - The liquidity agreement associated with the Texas Economic Development Bank State of Texas General Obligation Variable Rate Demand Bonds \$25,000,000 Taxable Series 2005A (Product Development Program) and the \$20,000,000 Taxable Series 2005B (Small Business Incubator Program) [CUSIP(s): 882721 BM4 and 882721 BN2] was terminated on July 13, 2023, pursuant to the terms of the agreement as the bonds were paid in full.

This notice speaks only as of its date. The information in this notice has been derived from sources which the Comptroller deems reliable, but the State of Texas makes no representation regarding the accuracy or completeness of any information in this notice. This notice is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell securities backed by the Texas General Revenue Fund.

The Comptroller makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, redemption, cancellation, or other event or circumstance except as provided in its existing continuing disclosure undertaking.

For further information, contact Piper Montemayor, Public Finance Manager, Texas Comptroller of Public Accounts, P.O. Box 13528, Capitol Station, Austin, TX 78711-3528, or by phone (512) 463-6369.

The date of this Notice is July 24, 2023.

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS