

NOTICE OF FINANCIAL OBLIGATION EVENT

The Texas Comptroller of Public Accounts is filing this notice of the amendment of a financial obligation pursuant to the Comptroller's existing continuing disclosure undertaking for the benefit of owners of Texas state agency securities that are payable in whole or part from money in the Texas General Revenue Fund. This Notice has been linked to all 6-digit base numbers included in CUSIP numbers assigned to securities payable in whole or part from revenue deposited to the State's General Revenue Fund. This Notice may be linked to and appear on securities pages for securities payable solely from other revenues. No implication is made that any document described below is relevant to an investment in any such other revenue obligations or securities other than those described below.

Obligor on Financial Obligation – State of Texas acting through the Comptroller of Public Accounts

Type of Event – Financial Obligation Amendment - Termination

Type of Obligation – Guarantee

Guarantee – Debt Obligation

Description – Liquidity Agreement Termination

The Comptroller is providing this notice regarding the termination, effective August 25, 2020, of the Amended and Restated Liquidity Agreement dated as of May 1, 2016, as amended (the "Liquidity Agreement"), which supported the Texas Department of Housing and Community Affairs ("TDHCA") Taxable Junior Lien Single Family Variable Rate Mortgage Revenue Bonds, Series 2004A, in an aggregate principal amount outstanding at any time not to exceed \$3,855,000 plus accrued interest.

This notice speaks only as of its date. The information in this notice has been derived from sources which the Comptroller deems reliable, but the State of Texas makes no representation regarding the accuracy or completeness of any information in this notice. This notice is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell securities backed by the Texas General Revenue Fund or the above-described agreements. The Comptroller makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, redemption, cancellation, or other event or circumstance except as provided in its existing continuing disclosure undertaking.

For further information, contact Melissa Popkoff, Texas Comptroller of Public Accounts, P.O. Box 13528, Capitol Station, Austin, TX 78711-3528, or by phone (512) 463-8366.

The date of this Notice is August 25, 2020.

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS