

TABLE 1

General Revenue-Related Funds By Source

(In Millions of Dollars)

	2012-13	2014-15	Percent Change
Tax Collections			
Sales Taxes	\$ 49,942	\$ 54,393	8.9 %
Motor Vehicle Sales and Rental Taxes	7,373	8,147	10.5
Motor Fuel Taxes	1,714	1,744	1.7
Franchise Tax	5,501	5,697	3.5
Insurance Taxes	3,258	3,463	6.3
Natural Gas Production Tax	3,030	2,994	(1.2)
Cigarette and Tobacco Taxes	1,184	1,178	(0.5)
Alcoholic Beverage Taxes	1,907	2,057	7.9
Oil Production and Regulation Taxes	5,094	6,500	27.6
Inheritance Tax	(11)	0	(100.0)
Utility Taxes	886	847	(4.4)
Hotel Occupancy Tax	843	937	11.2
Other Taxes	308	299	(2.9)
Total Tax Collections	<u>\$ 81,029</u>	<u>\$ 88,256</u>	8.9 %
Non-Tax Collections			
Licenses, Fees, Fines, and Penalties	\$ 2,371	\$ 2,646	11.6 %
Interest and Investment Income	2,293	1,665	(27.4)
Lottery Proceeds	2,129	2,075	(2.5)
Sales of Goods and Services	227	235	3.5
Settlement of Claims	1,141	1,051	(7.9)
Land Income	67	28	(58.2)
Contributions to Employee Benefits	0	0	3.5
Other Revenue Sources	4,128	3,486	(15.6)
Total Non-Tax Collections	<u>\$ 12,356</u>	<u>\$ 11,185</u>	(9.5) %
Total Net Revenue	\$ 93,385	\$ 99,441	6.5 %
Balances and Adjustments			
Beginning Fund 1 Balance	\$ 921	\$ 5,345	
Beginning Funds 2 and 3 Balances	215	161	
Change in GR-Dedicated Account Balances	705	(640)	
Reserve for Transfers to Economic Stabilization and State Highway Funds	(4,394)	(5,421)	
Total Balances and Adjustments	<u>\$ (2,553)</u>	<u>\$ (556)</u>	
Total General Revenue-Related Funds Available for Certification	<u>\$ 90,832</u>	<u>\$ 98,885</u>	8.9 %

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE 2

General Revenue-Related Spending in the 2014-15 Biennium

(In Millions of Dollars)

General Appropriations Act *	\$ 94,609
Method of Finance Reclassifications and Other Adjustments, net **	555
Emergency Appropriations and Reductions, and Other Legislation Making Appropriations, net ***	<u>1,146</u>
Total	<u><u>\$ 96,310</u></u>

* Conference Committee Report for SB 1, 83rd Legislature, Regular Session.

** Includes net amounts associated with the method of finance reclassification in SB 1 and also includes the cost to General Revenue to replace losses of revenue to the Property Tax Relief Fund relating to the passage of HB 800, HB 2451, and HB 500, 83rd Legislature, Regular Session. Disbursement of costs associated with the contingency in Section 2 of HB 500 (171.0022(d)) is assumed to occur in fiscal 2015 upon certification, on or after September 1, 2014, that sufficient revenue is available.

*** Includes appropriations made in HB 10, HB 1025, and HB 3188, 83rd Legislature, Regular Session.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE 3

General Revenue-Related Balances and Available Revenues

(In Millions of Dollars)

Fiscal 2014 Balances

Beginning General Revenue Fund Cash	\$ 8,555	
Less: Dedicated Oil Overcharge Account	(81)	
Less: Dedicated Lottery Account	(249)	
Less: Texas Enterprise Account	(218)	
Less: Emerging Technology Account	(94)	
Less: Constitutionally Dedicated Victims of Crime Accounts	(33)	
Less: Texas Military Revolving Account	(0)	
Less: Federal Elections Improvement Account	(18)	
Less: Judicial and Court Personnel Training Fund Account	(3)	
Less: Reserve for Economic Stabilization Fund Transfer	(2,515)	
Beginning Balances in Funds 2 and 3	161	
Balances Available for Certification		\$ 5,505

Fiscal 2014-15 Revenues

Estimated Tax Collections	\$ 88,256	
Estimated Non-Tax Collections	11,185	
Total Estimated Net Revenues		\$ 99,441

Fiscal 2014-15 Other Adjustments

Change in Dedicated General Revenue Account Balances	\$ (640)	
Reserve for Economic Stabilization and State Highway Funds Transfers	(5,421)	
		\$ (6,061)

Total Fiscal 2014-15 Estimated Available Revenues and Balances**\$ 98,885**

Less: Fiscal 2014-15 Estimated Expenditures

(96,310)**Fiscal 2014-15 Ending Certification Balance****\$ 2,575**

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE 4

Texas Economic History and Outlook for Fiscal Years 2006 to 2015

Fall 2013 Forecast

	2006	2007	2008	2009	2010	2011	2012	2013*	2014*	2015*
TEXAS ECONOMY										
Gross State Product (Billion 2005 \$)	1,002	1,059	1,082	1,067	1,105	1,145	1,198	1,248	1,294	1,339
<i>Annual Percent Change</i>	3.6	5.7	2.2	(1.4)	3.6	3.7	4.7	4.1	3.7	3.4
Gross State Product (Billion \$)	1,033	1,123	1,208	1,150	1,197	1,300	1,382	1,466	1,544	1,623
<i>Annual Percent Change</i>	8.6	8.7	7.5	(4.7)	4.0	8.7	6.3	6.1	5.3	5.1
Personal Income (Billion \$)	808	867	953	920	945	1,018	1,065	1,117	1,161	1,210
<i>Annual Percent Change</i>	9.1	7.3	9.8	(3.4)	2.7	7.8	4.6	4.9	4.0	4.2
Nonfarm Employment (Thousands)	9,981	10,309	10,580	10,401	10,288	10,516	10,793	11,109	11,349	11,589
<i>Annual Percent Change</i>	3.3	3.3	2.6	(1.7)	(1.1)	2.2	2.6	2.9	2.2	2.1
Resident Population (Thousands)	23,327	23,772	24,250	24,737	25,190	25,585	26,006	26,442	26,887	27,338
<i>Annual Percent Change</i>	2.6	1.9	2.0	2.0	1.8	1.6	1.6	1.7	1.7	1.7
Unemployment Rate (Percent)	5.1	4.4	4.6	6.9	8.2	8.1	7.1	6.5	6.1	6.0
Taxable Oil Price (\$ per Barrel)	61.19	59.13	98.95	60.66	72.75	87.91	91.99	93.20	93.98	86.71
Taxable Natural Gas Price (\$ per Mcf)	7.54	6.17	7.47	5.11	3.91	4.07	3.77	3.39	3.30	3.42
U.S. ECONOMY										
Gross Domestic Product (Billion 2009 \$)	14,529	14,807	14,939	14,427	14,679	14,977	15,396	15,639	16,002	16,515
<i>Annual Percent Change</i>	2.8	1.9	0.9	(3.4)	1.7	2.0	2.8	1.6	2.3	3.2
Consumer Price Index (1982-84=100)	200	205	214	214	217	222	228	232	236	239
<i>Annual Percent Change</i>	3.9	2.3	4.3	0.2	1.5	2.4	2.6	1.7	1.7	1.3
U.S. Treasury 10-Year Note Yield (Percent)	4.8	4.7	3.9	3.2	3.4	3.0	1.9	2.1	2.8	3.1

* Estimated or projected

SOURCES: Susan Combs, Texas Comptroller of Public Accounts; and IHS Global, Inc.

TABLE A-1

Estimated General Revenue-Related Balances, Revenues, Disbursements, and Appropriation Authority

	Thousands of Dollars	
	2014	2015
Revenues and Beginning Fund Balances		
General Revenue-Related Adjusted Fund Balance *	\$ 5,505,450	\$ 3,675,995
General Revenue-Related Revenues **	49,232,387	50,208,198
Adjustment to Dedicated Account Balances	(646,051)	5,556
Total Revenues and Beginning Fund Balances	<u>54,091,786</u>	<u>53,889,748</u>
Probable Disbursements and Other Adjustments		
Disbursements for Foundation School Programs	16,128,848	16,629,329
State Instructional Materials Disbursements	419,335	419,335
Other Probable Disbursements	31,100,693	31,612,013
Reserve for Transfers to the Economic Stabilization and State Highway Funds	2,766,915	2,653,876
Total Probable Disbursements and Other Adjustments	<u>50,415,791</u>	<u>51,314,554</u>
Estimated Ending Certification Balance, August 31	<u>\$ 3,675,995</u>	<u>\$ 2,575,195</u>
Appropriation Authority		
Prior-Year Authority	\$ 2,842,870	
Current-Year Authority	<u>47,648,876</u>	
Total Appropriation Authority	<u>\$ 50,491,746</u>	

* Excludes constitutionally restricted accounts, dedicated lottery proceeds, and oil overcharge balances.

** Excludes constitutionally restricted motor fuels transfer to the State Highway Fund.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-2

Estimated General Revenue-Related Revenues and Balances Available for Certification

	Thousands of Dollars	
	2012-13	2014-15
Beginning Fund Balances		
Consolidated General Revenue Fund Adjusted Balance	\$ 921,062	\$ 5,344,770
Available School Fund Balance	10,857	17,273
State Instructional Materials Fund Balance	203,888	143,407
Total Beginning Fund Balances	<u>1,135,806</u>	<u>5,505,450</u>
Revenue		
General Revenue Fund	88,910,598	95,623,435
Available School Fund	2,343,061	1,677,012
State Instructional Materials Fund	2,612	1,274
Foundation School Account	2,129,125	2,138,864
Total Revenues	<u>93,385,395</u>	<u>99,440,585</u>
Other Adjustments		
Change in General Revenue-Dedicated Account Balances	704,869	(640,496)
Reserve for Transfers to the Economic Stabilization and State Highway Funds	(4,393,852)	(5,420,791)
Total Other Adjustments	<u>(3,688,983)</u>	<u>(6,061,287)</u>
Total General Revenue-Related Revenues and Balances	<u><u>\$ 90,832,218</u></u>	<u><u>\$ 98,884,748</u></u>

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-3

Sources of Estimated General Revenue-Related Funds

Object Code	Description	Thousands of Dollars	
		2014	2015
General Revenue Fund			
3004	Motor Vehicle Sales and Use Tax	\$ 3,639,013	\$ 3,686,320
3005	Motor Vehicle Rental Tax	247,451	250,668
3007	Gasoline Tax	2,435,402	2,442,708
3008	Diesel Fuel Tax	805,218	809,244
3016	Motor Vehicle Sales and Use Tax—Seller Financed	147,755	149,676
3024	Driver's License Point Surcharges	68,000	68,000
3027	Driver Record Information Fees	200	200
3102	Limited Sales and Use Tax	26,701,750	27,583,309
3110	Inheritance Tax	0	0
3111	Boat and Boat Motor Sales and Use Tax	53,020	55,141
3114	Escheated Estates	445,713	459,795
3130	Franchise/Business Margins Tax	2,825,240	2,871,419
3139	Hotel Occupancy Tax	462,124	474,769
3175	Professional Fees	72,455	73,096
3186	Securities Fees	93,588	93,588
3201	Insurance Premium Taxes	1,590,414	1,608,133
3219	Insurance Maintenance Tax - Workers' Compensation Division	52,936	53,201
3230	Public Utility Gross Receipts Assessment	54,665	53,845
3233	Gas, Electric and Water Utility Tax	352,839	345,782
3250	Mixed Beverage Tax	505,713	376,181
3251	Mixed Beverage Sales Tax	294,607	463,208
3253	Liquor Tax	76,298	77,519
3258	Beer Tax	103,743	103,743
3275	Cigarette Tax	407,134	442,501
3278	Cigars and Tobacco Products Tax	162,289	166,145
3290	Oil Production Tax	3,261,270	3,235,448
3291	Natural Gas Production Tax	1,559,598	1,434,702
3849	Tobacco Suit Settlement Receipts	461,795	454,667
3854	Interest—Other, General, Non-Program	1,650	1,997
3950	Allocations to General Revenue from Special Funds	14,750	18,224
3952	Allocation of UC, UPL and Disproportionate Share Revenues	166,318	166,318
	Other General Revenue Fund Revenue	2,635,911	2,659,309
	Less: Tax Allocation to State Highway Fund	(2,372,743)	(2,381,537)
	Subtotal, General Revenue Fund	47,326,116	48,297,319
School Funds *			
3851	Interest on State Deposits/Investments, General, Non-Program	685	761
3910	Allocation from Permanent School Fund to Available School Fund	837,783	837,783
3922	State Gain from Lottery Proceeds	1,035,518	1,039,775
	Other School Funds Revenue	32,285	32,560
	Subtotal, School Funds	1,906,271	1,910,879
Total Estimated Net General Revenue-Related Funds		\$ 49,232,387	\$ 50,208,198

* Includes net revenue for Available School Fund, State Instructional Materials Fund, and the Foundation School Fund Account.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-4

Estimated General Revenue-Dedicated Accounts Revenue

Account Number	Account	Thousands of Dollars	
		2014	2015
9	Game, Fish, and Water Safety	\$ 129,891	\$ 129,993
27	Coastal Protection	7,874	8,642
64	State Parks	41,172	41,013
151	Clean Air	103,625	105,645
153	Water Resource Management	63,471	63,722
225	University of Houston Current	73,298	74,027
226	University of Texas - Pan American Current	24,974	25,349
238	University of Texas at Dallas Current	41,698	42,946
242	Texas A&M University Current	82,126	82,126
244	University of Texas at Arlington Current	52,559	53,924
248	University of Texas at Austin Current	98,478	99,461
249	University of Texas at San Antonio Current	47,455	48,876
250	University of Texas at El Paso Current	25,356	25,359
255	Texas Tech University Current	49,462	46,277
258	University of North Texas Current	47,815	48,290
259	Sam Houston State University Current	28,415	28,981
260	Texas State University - San Marcos Current	44,014	44,014
273	Federal Health & Health Lab Funding Excess Revenue	196,997	196,997
421	Criminal Justice Planning	22,150	21,486
469	Compensation to Victims of Crime	81,459	79,628
549	Waste Management	31,178	31,070
550	Hazardous and Solid Waste Remediation Fee	24,502	24,635
655	Petroleum Tank Storage Remediation	23,105	23,317
5000	Solid Waste Disposal Fees	9,072	8,915
5007	Commission on Emergency Communications	18,300	18,300
5025	Lottery *	314,506	315,801
5050	9-1-1 Service Fees	63,222	65,288
5064	Volunteer Fire Department Assistance	30,140	30,117
5071	Emissions Reduction Plan **	96,055	75,307
5073	Fair Defense	32,489	31,638
5080	Quality Assurance	58,222	58,222
5094	Operating Permit Fees	34,500	34,500
5111	Designated Trauma Facility & EMS	95,653	95,653
5155	Oil and Gas Regulation and Cleanup	60,649	53,114
	Other Accounts	866,906	862,367
Total Estimated General Revenue-Dedicated Accounts		\$ 3,020,788	\$ 2,995,000

* Net of proceeds to Foundation School Program and other dedicated accounts.

** Revenue collections do not include transfers from State Highway Fund.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-5

Estimated Federal Income, by Fund and Account

Fund or Account Number	Fund or Account	Thousands of Dollars	
		2014	2015
1	General Revenue Fund *	\$ 23,476,205	\$ 24,762,220
6	State Highway Fund	3,462,145	4,227,822
9	Game, Fish, and Water Safety Account	45,526	45,526
37	Federal Child Welfare Service Account	428,302	428,302
92	Federal Disaster Account	507,407	454,917
117	Federal Public Welfare Administration Account	126,640	126,640
127	Community Affairs Federal Account	201,754	201,781
148	Federal Health, Education and Welfare Account	3,161,872	3,160,372
171	Federal School Lunch Account	1,910,705	2,055,073
221	Federal Civil Defense and Disaster Relief Account	73,321	44,743
222	Department of Public Safety Federal Account	2,000	2,000
273	Federal Health & Health Lab Funding Excess Revenue Account	953,251	963,150
369	Federal American Recovery & Reinvestment Act Fund	240,087	234,659
421	Criminal Justice Planning Account	42,000	42,000
449	Adjutant General Federal Account	81,340	79,713
469	Compensation to Victims of Crime Account	28,000	28,000
549	Waste Management Account	6,785	6,785
5026	Workforce Commission Federal Account	899,675	900,970
5091	Office of Rural Community Affairs Federal Account	78,790	81,828
	Other Funds and Accounts	176,812	166,958
Total Estimated Federal Income		\$ 35,902,617	\$ 38,013,459

* Federal receipts deposited to the General Revenue Fund are dedicated for Medicaid and other specific federal programs.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-6

Estimated Other Funds Revenue

Fund or Account Number	Fund or Account	Thousands of Dollars	
		2014	2015
6	State Highway Fund	\$ 4,134,641	\$ 4,192,439
11	Available University Fund	663,158	657,361
193	Foundation School Account/Local Recapture – Attendance Credits	1,123,531	1,218,174
304	Property Tax Relief Fund	2,657,358	2,641,932
365	Texas Mobility Fund	403,483	397,666
573	Judicial Fund	94,485	97,486
	Disproportionate Share Revenue/State & Local Hospitals	2,630,354	2,500,964
	Appropriated Receipts	488,586	490,371
	Other Funds	2,158,936	2,229,342
Total Estimated Other Funds Revenue		\$ 14,354,532	\$ 14,425,735

Note: Excludes certain local funds that are appropriated but not deposited in the State Treasury and deposits by semi-independent agencies. Includes certain state revenues deposited in the State Treasury but not appropriated. Excludes federal income.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-7

Estimated All Funds Revenue, Excluding Trust Funds

Source	Thousands of Dollars	
	2014	2015
General Revenue-Related	\$ 49,232,387	\$ 50,208,198
General Revenue-Dedicated	3,020,788	2,995,000
Federal Income	35,902,617	38,013,459
Other Funds	14,354,532	14,425,735
Total Estimated All Funds Revenue	\$ 102,510,324	\$ 105,642,392

Note: Excludes local funds and deposits by semi-independent agencies. Includes certain state revenues deposited in the State Treasury but not appropriated.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-8

Estimated Allocations and Transfers from the General Revenue Fund

	Thousands of Dollars	
	2014	2015
Allocations and Transfers to Other Funds		
Available School Fund	\$ 796,788	\$ 799,837
State Highway Fund – Motor Fuel Taxes	2,372,743	2,381,537
State Highway Fund – Severance Taxes *	0	1,383,457
County and Road District Highway Fund	7,300	7,300
Economic Stabilization Fund	2,514,823	1,383,457
Teacher Retirement System Trust Fund (excl. health insurance)	1,566,081	1,673,587
Total Allocations and Transfers to Other Funds	<u>7,257,734</u>	<u>7,629,176</u>
Allocations and Transfers to Other Dedicated Accounts		
Parks and Wildlife	17,342	17,400
Motor Fuel Enforcement Allocation	25,696	25,822
State Parks Account-Sporting Goods Sales Tax (SGST)	56,746	55,419
Texas Recreation and Parks Account-SGST	5,150	5,164
Parks and Wildlife Capital Account-SGST	0	0
Large County & Municipality Recreation and Parks Account-SGST	3,469	3,459
Texas Historical Commission-SGST	5,060	5,117
Foundation School Account	1,753,982	1,717,568
Hotel Occupancy Tax – Economic Development	38,510	39,564
Texas Department of Insurance Operating Account	131,465	132,037
Total Allocations and Transfers to Other Dedicated Accounts	<u>2,037,420</u>	<u>2,001,550</u>
Total Allocations and Transfers from General Revenue	<u>\$ 9,295,154</u>	<u>\$ 9,630,725</u>

Details of the Economic Stabilization Fund – Cash Basis Reporting

	Thousands of Dollars	
	2014	2015
Beginning Balance	\$ 6,170,184	\$ 6,655,978
Transfers and Interest Income		
Oil Production Tax Transfer	1,843,253	1,023,524
Natural Gas Production Tax Transfer	671,570	359,933
Unencumbered Balance Transfer	0	0
Interest Income	26,941	31,053
Total Transfers and Interest Income	<u>2,541,764</u>	<u>1,414,510</u>
Appropriations	<u>2,055,970</u>	<u>0</u>
Ending Balance	<u>\$ 6,655,978</u>	<u>\$ 8,070,489</u>

* Assumes November 2014 voter approval of SJR 1, 83rd Legislature, 3rd Called Session.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-9

Available School Fund and State Instructional Materials Fund Estimated Balances, Revenues and Expenditures

	Thousands of Dollars	
	2014	2015
Beginning Cash Balances		
Available School Fund	\$ 17,273	\$ 24,900
State Instructional Materials Fund	143,407	0
Total Cash Balances	<u>160,680</u>	<u>24,900</u>
Estimated Revenues		
<i>Available School Fund</i>		
Total Return Allocation from Permanent School Fund	837,783	837,783
Interest on State Deposits/Investments, General, Non-Program	685	761
Allocation from General Revenue Fund	796,788	799,837
Total Estimated Available School Fund Revenues	<u>1,635,256</u>	<u>1,638,381</u>
<i>State Instructional Materials Fund</i>		
Sale of Textbooks	0	0
Interest on State Deposits/Investments, General, Non-Program	572	692
Other Revenue	5	5
Total Estimated State Instructional Materials Fund Revenue	<u>577</u>	<u>697</u>
Total Estimated Revenues and Cash Balances	<u>\$ 1,796,513</u>	<u>\$ 1,663,978</u>
Estimated Expenditures		
Instructional Materials *	\$ 419,335	\$ 419,335
Administration–State Instructional Materials Fund	2,219	2,217
Administration–Available School Fund	0	0
Per Capita Apportionment		
4,718,017 (prior year ADA) @ \$286	1,350,059	
4,803,515 (prior year ADA) @ \$259		1,242,150
Total Estimated Expenditures	<u>1,771,613</u>	<u>1,663,702</u>
Ending Balance	<u>\$ 24,900</u>	<u>\$ 276</u>

* Represents only state revenue.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-10

Foundation School Program and Other School Programs Funded Through State General Revenue-Related Funds, the Property Tax Relief Fund, and Local Funds

	Thousands of Dollars	
	2014	2015
Cost of Public School Programs		
State Share of the Foundation School Program*	\$ 18,769,070	\$ 19,254,125
State Share of Other School Programs	17,136	17,136
Local Recapture--Attendance Credits*	1,123,531	1,218,174
Local Funds Assignment and Other Local Funds*	20,540,741	21,523,406
Total Cost of Public School Programs	\$ 40,450,478	\$ 42,012,841
State and Local Funding		
<i>State Funds</i>		
Available School Fund	\$ 1,350,059	\$ 1,242,150
Foundation School Account--Opening Balance	88,901	0
Foundation School Account--Occupation Taxes	1,753,982	1,717,568
Foundation School Account--Lottery Proceeds	1,035,518	1,039,775
General Revenue	11,900,388	12,629,836
Property Tax Relief Fund	2,657,358	2,641,932
Total State Funds	18,786,206	19,271,261
<i>Local Funds</i>		
Local Recapture--Attendance Credits*	1,123,531	1,218,174
Local Funds Assignment and Other Local Funds	20,540,741	21,523,406
Total Local Funds	21,664,272	22,741,580
Total State and Local Funding	\$ 40,450,478	\$ 42,012,841

Funding Sources of the Property Tax Relief Fund

	Thousands of Dollars	
	2014	2015
Beginning Balance	\$ 0	\$ 0
Revenues		
3004 Motor Vehicle Sales and Use Tax	20,328	20,593
3130 Franchise/Business Margins Tax	1,841,331	1,757,294
3275 Cigarette Tax	779,051	846,728
3278 Cigars and Tobacco Products Tax	15,654	16,213
3851 Interest on State Deposits/Investments, General, Non-Program	994	1,104
Total Revenues	2,657,358	2,641,932
Net Transfers	0	0
Appropriations	2,657,358	2,641,932
Ending Balance	\$ 0	\$ 0

* As appropriated in SB 1 and HB 1025, 83rd Legislature, Regular Session.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-11

Sources of State Highway Fund Revenue

Object Code	Description	Thousands of Dollars	
		2014	2015
State Revenue			
3010	Motor Fuel Lubricants Sales Tax	\$ 43,275	\$ 44,034
3014	Motor Vehicle Registration Fees	1,341,237	1,388,127
3018	Special Vehicle Permits Fees	107,871	110,273
3752	Sale of Publications/Advertising	6,570	6,750
3767	Supplies/Equipment/Services – Federal/Other	160,000	160,000
3851	Interest on State Deposits/Investments, General, Non-Program	14,034	9,908
3901	Motor Fuel Taxes Allocations	2,372,743	2,381,537
	Severance Taxes Allocations *	0	1,383,457
	Other Revenue	88,911	91,810
	Total State Revenue	<u>4,134,641</u>	<u>5,575,896</u>
Federal Income			
3001	Federal Receipts Matched–Transportation Programs	3,427,145	4,192,822
3701	Federal Receipts Not Matched–Other Programs	35,000	35,000
	Total Federal Income	<u>3,462,145</u>	<u>4,227,822</u>
	Total State Highway Fund Revenue	<u>\$ 7,596,786</u>	<u>\$ 9,803,718</u>

* Assumes November 2014 voter approval of SJR 1, 83rd Legislature, 3rd Called Session.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-12

State Revenue, By Source and Fiscal Year

General Revenue-Related

	Thousands of Dollars			
	2012 Actual	2013 Actual	2014 Estimated	2015 Estimated
Tax Collections				
Sales Taxes	\$ 24,100,152	\$ 25,842,158	\$ 26,754,780	\$ 27,638,460
Motor Vehicle Sales and Rental Taxes	3,529,032	3,843,891	4,047,104	4,099,678
Motor Fuel Taxes	858,326	855,430	870,357	873,190
Franchise Tax	2,707,761	2,793,648	2,825,240	2,871,419
Insurance Taxes	1,495,155	1,763,205	1,722,302	1,740,593
Natural Gas Production Tax	1,534,630	1,495,203	1,559,598	1,434,702
Cigarette and Tobacco Taxes	564,812	619,539	569,423	608,646
Alcoholic Beverage Taxes	929,700	976,894	1,007,737	1,049,684
Oil Production and Regulation Taxes	2,103,268	2,990,890	3,262,777	3,237,061
Inheritance Tax	(484)	(10,293)	0	0
Utility Taxes	450,907	434,871	427,166	419,682
Hotel Occupancy Tax	401,411	441,132	462,124	474,769
Other Taxes	157,851	150,175	152,631	146,461
Total Tax Collections	\$ 38,832,523	\$ 42,196,744	\$ 43,661,239	\$ 44,594,345
Revenue By Source				
Tax Collections	\$ 38,832,523	\$ 42,196,744	\$ 43,661,239	\$ 44,594,345
Licenses, Fees, Fines, and Penalties	1,217,355	1,153,556	1,328,477	1,317,093
Interest and Investment Income	984,953	1,308,358	833,490	831,088
Lottery Proceeds	1,096,490	1,032,635	1,035,518	1,039,775
Sales of Goods and Services	115,204	111,524	117,314	117,314
Settlement of Claims	549,647	590,890	529,158	521,510
Land Income	25,548	41,710	14,055	14,055
Contributions to Employee Benefits	125	87	112	107
Other Revenue Sources	2,057,659	2,070,388	1,713,024	1,772,911
Total Net Revenue	\$ 44,879,503	\$ 48,505,892	\$ 49,232,387	\$ 50,208,198

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-13

Percent Change in State Revenue, By Source and Fiscal Year General Revenue-Related

	2012 Actual	2013 Actual	2014 Estimated	2015 Estimated
Tax Collections				
Sales Taxes	12.6 %	7.2 %	3.5 %	3.3 %
Motor Vehicle Sales and Rental Taxes	19.5	8.9	5.3	1.3
Motor Fuel Taxes	3.6	(0.3)	1.7	0.3
Franchise Tax	1.1	3.2	1.1	1.6
Insurance Taxes	10.9	17.9	(2.3)	1.1
Natural Gas Production Tax	38.3	(2.6)	4.3	(8.0)
Cigarette and Tobacco Taxes	(6.8)	9.7	(8.1)	6.9
Alcoholic Beverage Taxes	7.8	5.1	3.2	4.2
Oil Production and Regulation Taxes	42.8	42.2	9.1	(0.8)
Inheritance Tax	(126.8)	2,028.7	(100.0)	0.0
Utility Taxes	(1.5)	(3.6)	(1.8)	(1.8)
Hotel Occupancy Tax	15.1	9.9	4.8	2.7
Other Taxes	38.3	(4.9)	1.6	(4.0)
Total Tax Collections	<u>13.6 %</u>	<u>8.7 %</u>	<u>3.5 %</u>	<u>2.1 %</u>
Revenue By Source				
Tax Collections	13.6 %	8.7 %	3.5 %	2.1 %
Licenses, Fees, Fines, and Penalties	3.0	(5.2)	15.2	(0.9)
Interest and Investment Income	(11.5)	32.8	(36.3)	(0.3)
Lottery Proceeds	13.8	(5.8)	0.3	0.4
Sales of Goods and Services	5.8	(3.2)	5.2	0.0
Settlement of Claims	(5.1)	7.5	(10.4)	(1.4)
Land Income	139.0	63.3	(66.3)	0.0
Contributions to Employee Benefits	(20.8)	(30.8)	29.4	(4.5)
Other Revenue Sources	26.4	0.6	(17.3)	3.5
Total Net Revenue	<u>12.9 %</u>	<u>8.1 %</u>	<u>1.5 %</u>	<u>2.0 %</u>

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-14

State Revenue, By Source and Biennium General Revenue-Related

	Thousands of Dollars		
	2010-11 Actual	2012-13 Actual	2014-15 Estimated
Tax Collections			
Sales Taxes	\$ 40,960,576	\$ 49,942,310	\$ 54,393,240
Motor Vehicle Sales and Rental Taxes	5,574,736	7,372,923	8,146,782
Motor Fuel Taxes	1,643,836	1,713,757	1,743,547
Franchise Tax	5,326,176	5,501,409	5,696,659
Insurance Taxes	2,670,769	3,258,360	3,462,895
Natural Gas Production Tax	1,835,256	3,029,833	2,994,300
Cigarette and Tobacco Taxes	1,179,675	1,184,352	1,178,069
Alcoholic Beverage Taxes	1,671,266	1,906,594	2,057,421
Oil Production and Regulation Taxes	2,481,511	5,094,158	6,499,838
Inheritance Tax	1,888	(10,777)	0
Utility Taxes	936,465	885,778	846,848
Hotel Occupancy Tax	679,606	842,543	936,893
Other Taxes	174,191	308,026	299,092
Total Tax Collections	\$ 65,135,951	\$ 81,029,266	\$ 88,255,584
Revenue By Source			
Tax Collections	\$ 65,135,951	\$ 81,029,266	\$ 88,255,584
Licenses, Fees, Fines, and Penalties	2,359,520	2,370,911	2,645,570
Interest and Investment Income	1,140,895	2,293,311	1,664,578
Lottery Proceeds	1,963,607	2,129,125	2,075,293
Sales of Goods and Services	217,970	226,728	234,628
Settlement of Claims	1,128,703	1,140,538	1,050,668
Land Income	18,844	67,259	28,110
Contributions to Employee Benefits	327	212	219
Other Revenue Sources	3,171,873	4,128,047	3,485,935
Total Net Revenue	\$ 75,137,690	\$ 93,385,395	\$ 99,440,585

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-15

Percent Change in State Revenue, By Source and Biennium General Revenue-Related

	2010-11 Actual	2012-13 Actual	2014-15 Estimated
Tax Collections			
Sales Taxes	(3.5) %	21.9 %	8.9 %
Motor Vehicle Sales and Rental Taxes	(5.3)	32.3	10.5
Motor Fuel Taxes	0.7	4.3	1.7
Franchise Tax	(5.8)	3.3	3.5
Insurance Taxes	(1.3)	22.0	6.3
Natural Gas Production Tax	(55.2)	65.1	(1.2)
Cigarette and Tobacco Taxes	5.9	0.4	(0.5)
Alcoholic Beverage Taxes	5.7	14.1	7.9
Oil Production and Regulation Taxes	6.9	105.3	27.6
Inheritance Tax	(75.1)	(670.8)	(100.0)
Utility Taxes	(8.4)	(5.4)	(4.4)
Hotel Occupancy Tax	(4.9)	24.0	11.2
Other Taxes	12.1	76.8	(2.9)
Total Tax Collections	<u>(6.1) %</u>	<u>24.4 %</u>	<u>8.9 %</u>
Revenue By Source			
Tax Collections	(6.1) %	24.4 %	8.9 %
Licenses, Fees, Fines, and Penalties	(12.5)	0.5	11.6
Interest and Investment Income	(29.0)	101.0	(27.4)
Lottery Proceeds	(1.0)	8.4	(2.5)
Sales of Goods and Services	1.5	4.0	3.5
Settlement of Claims	2.4	1.0	(7.9)
Land Income	(9.2)	256.9	(58.2)
Contributions to Employee Benefits	(97.9)	(35.3)	3.5
Other Revenue Sources	18.7	30.1	(15.6)
Total Net Revenue	<u>(5.7) %</u>	<u>24.3 %</u>	<u>6.5 %</u>

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-16

State Revenue, By Source and Fiscal Year

All Funds, Excluding Trust Funds

	Thousands of Dollars			
	2012 Actual	2013 Actual	2014 Estimated	2015 Estimated
Tax Collections				
Sales Taxes	\$ 24,191,241	\$ 25,943,807	\$ 26,840,354	\$ 27,724,696
Motor Vehicle Sales and Rental Taxes	3,559,231	3,878,380	4,084,004	4,137,821
Motor Fuel Taxes	3,169,240	3,221,502	3,243,100	3,254,727
Franchise Tax	4,564,731	4,798,699	4,666,571	4,628,713
Insurance Taxes	1,496,251	1,764,153	1,723,659	1,741,950
Natural Gas Production Tax	1,534,630	1,495,203	1,559,598	1,434,702
Cigarette and Tobacco Taxes	1,428,103	1,598,089	1,399,301	1,506,736
Alcoholic Beverage Taxes	929,700	976,894	1,007,737	1,049,684
Oil Production and Regulation Taxes	2,103,268	2,990,890	3,262,777	3,237,061
Inheritance Tax	(484)	(10,293)	0	0
Utility Taxes	450,907	434,871	427,166	419,682
Hotel Occupancy Tax	401,411	441,132	462,124	474,769
Other Taxes	250,889	247,719	237,001	230,831
Total Tax Collections	\$ 44,079,119	\$ 47,781,046	\$ 48,913,392	\$ 49,841,372
Revenue By Source				
Tax Collections	\$ 44,079,119	\$ 47,781,046	\$ 48,913,392	\$ 49,841,372
Federal Income	32,922,040	32,530,326	35,902,617	38,013,459
Licenses, Fees, Fines, and Penalties	7,595,067	7,919,649	8,293,902	8,169,216
Interest and Investment Income	1,098,905	1,182,874	1,084,043	1,098,061
Lottery Proceeds	1,830,916	1,893,285	1,573,034	1,579,499
Sales of Goods and Services	362,749	225,926	380,932	380,953
Settlement of Claims	559,832	609,961	538,524	530,870
Land Income	1,372,264	1,325,665	1,174,006	1,199,905
Contributions to Employee Benefits	126	87	112	107
Other Revenue Sources	4,820,035	5,567,563	4,649,762	4,828,950
Total Net Revenue	\$ 94,641,053	\$ 99,036,382	\$ 102,510,324	\$ 105,642,392

Note: Excludes local funds and deposits by semi-independent agencies. Includes certain state revenues deposited in the State Treasury but not appropriated.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-17

Percent Change in State Revenue, By Source and Fiscal Year All Funds, Excluding Trust Funds

	2012 Actual	2013 Actual	2014 Estimated	2015 Estimated
Tax Collections				
Sales Taxes	12.6 %	7.2 %	3.5 %	3.3 %
Motor Vehicle Sales and Rental Taxes	19.5	9.0	5.3	1.3
Motor Fuel Taxes	2.1	1.6	0.7	0.4
Franchise Tax	16.1	5.1	(2.8)	(0.8)
Insurance Taxes	10.9	17.9	(2.3)	1.1
Natural Gas Production Tax	38.3	(2.6)	4.3	(8.0)
Cigarette and Tobacco Taxes	(8.4)	11.9	(12.4)	7.7
Alcoholic Beverage Taxes	7.8	5.1	3.2	4.2
Oil Production and Regulation Taxes	42.8	42.2	9.1	(0.8)
Inheritance Tax	(126.8)	2,028.7	(100.0)	0.0
Utility Taxes	(1.5)	(3.6)	(1.8)	(1.8)
Hotel Occupancy Tax	15.1	9.9	4.8	2.7
Other Taxes	24.7	(1.3)	(4.3)	(2.6)
Total Tax Collections	<u>13.4 %</u>	<u>8.4 %</u>	<u>2.4 %</u>	<u>1.9 %</u>
Revenue By Source				
Tax Collections	13.4 %	8.4 %	2.4 %	1.9 %
Federal Income	(14.3)	(1.2)	10.4	5.9
Licenses, Fees, Fines, and Penalties	(3.6)	4.3	4.7	(1.5)
Interest and Investment Income	6.2	7.6	(8.4)	1.3
Lottery Proceeds	9.3	3.4	(16.9)	0.4
Sales of Goods and Services	28.1	(37.7)	68.6	0.0
Settlement of Claims	(4.8)	9.0	(11.7)	(1.4)
Land Income	(6.1)	(3.4)	(11.4)	2.2
Contributions to Employee Benefits	(19.9)	(31.6)	29.4	(4.5)
Other Revenue Sources	18.6	15.5	(16.5)	3.9
Total Net Revenue	<u>0.4 %</u>	<u>4.6 %</u>	<u>3.5 %</u>	<u>3.1 %</u>

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-18

State Revenue, By Source and Biennium All Funds, Excluding Trust Funds

	Thousands of Dollars		
	2010-11 Actual	2012-13 Actual	2014-15 Estimated
Tax Collections			
Sales Taxes	\$ 41,109,289	\$ 50,135,048	\$ 54,565,050
Motor Vehicle Sales and Rental Taxes	5,607,802	7,437,611	8,221,825
Motor Fuel Taxes	6,146,173	6,390,742	6,497,827
Franchise Tax	7,788,980	9,363,430	9,295,284
Insurance Taxes	2,674,345	3,260,405	3,465,609
Natural Gas Production Tax	1,835,256	3,029,833	2,994,300
Cigarette and Tobacco Taxes	2,948,271	3,026,192	2,906,037
Alcoholic Beverage Taxes	1,671,266	1,906,594	2,057,421
Oil Production and Regulation Taxes	2,481,511	5,094,158	6,499,838
Inheritance Tax	1,888	(10,777)	0
Utility Taxes	936,465	885,778	846,848
Hotel Occupancy Tax	679,606	842,543	936,893
Other Taxes	344,226	498,608	467,832
Total Tax Collections	\$ 74,225,077	\$ 91,860,164	\$ 98,754,764
Revenue By Source			
Tax Collections	\$ 74,225,077	\$ 91,860,164	\$ 98,754,764
Federal Income	75,287,103	65,452,366	73,916,076
Licenses, Fees, Fines, and Penalties	14,739,502	15,514,717	16,463,118
Interest and Investment Income	2,093,185	2,281,779	2,182,104
Lottery Proceeds	3,309,399	3,724,201	3,152,533
Sales of Goods and Services	691,144	588,675	761,885
Settlement of Claims	1,145,238	1,169,793	1,069,394
Land Income	2,222,403	2,697,929	2,373,911
Contributions to Employee Benefits	327	213	219
Other Revenue Sources	7,914,672	10,387,598	9,478,712
Total Net Revenue	\$ 181,628,048	\$ 193,677,435	\$ 208,152,716

Note: Excludes local funds and deposits by semi-independent agencies. Includes certain state revenues deposited in the State Treasury but not appropriated.

Note: Totals may not sum because of rounding.

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.

TABLE A-19

Percent Change in State Revenue, By Source and Biennium All Funds, Excluding Trust Funds

	2010-11 Actual	2012-13 Actual	2014-15 Estimated
Tax Collections			
Sales Taxes	(3.5) %	22.0 %	8.8 %
Motor Vehicle Sales and Rental Taxes	(5.6)	32.6	10.5
Motor Fuel Taxes	0.2	4.0	1.7
Franchise Tax	(10.5)	20.2	(0.7)
Insurance Taxes	(1.2)	21.9	6.3
Natural Gas Production Tax	(55.2)	65.1	(1.2)
Cigarette and Tobacco Taxes	(1.8)	2.6	(4.0)
Alcoholic Beverage Taxes	5.7	14.1	7.9
Oil Production and Regulation Taxes	6.9	105.3	27.6
Inheritance Tax	(75.1)	(670.8)	(100.0)
Utility Taxes	(8.4)	(5.4)	(4.4)
Hotel Occupancy Tax	(4.9)	24.0	11.2
Other Taxes	3.4	44.8	(6.2)
Total Tax Collections	<u>(6.3) %</u>	<u>23.8 %</u>	<u>7.5 %</u>
Revenue By Source			
Tax Collections	(6.3) %	23.8 %	7.5 %
Federal Income	31.9	(13.1)	12.9
Licenses, Fees, Fines, and Penalties	(15.4)	5.3	6.1
Interest and Investment Income	(42.7)	9.0	(4.4)
Lottery Proceeds	4.1	12.5	(15.4)
Sales of Goods and Services	(25.2)	(14.8)	29.4
Settlement of Claims	2.9	2.1	(8.6)
Land Income	20.9	21.4	(12.0)
Contributions to Employee Benefits	(97.9)	(34.9)	2.8
Other Revenue Sources	15.7	31.2	(8.7)
Total Net Revenue	<u>6.0 %</u>	<u>6.6 %</u>	<u>7.5 %</u>

SOURCE: Susan Combs, Texas Comptroller of Public Accounts.