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SECTION TWO (CONTINUED)

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GOVERNMENTAL FUNDS



## Combining Balance Sheet: Nonmajor Governmental Funds

August 31, 2023 (Amounts in Thousands)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 2,644,822	\$ 454,008	\$ 752,593	\$ 67,761	\$ 3,919,184
Short-Term Investments	250,847			195,051	445,898
Receivables:					
Accounts	11,585	485	27,326		39,396
Taxes	83,225				83,225
Federal	2,462	4			2,466
Other Intergovernmental			225,786		225,786
Investment Trades	173			2,763	2,936
Interest and Dividends	18,069	1,733		905	20,707
From Other Funds	85,983	1,559	959,851	91	1,047,484
Investments	2,385,006			1,505,008	3,890,014
Loans and Contracts	400,514				400,514
Inventories	3,677		3		3,680
Prepaid Items	34				34
Other Assets	68,763				68,763
Restricted:					
Cash and Cash Equivalents	731				731
Loans and Contracts	1,228,519				1,228,519
Other Restricted Assets	109,658				109,658
<b>Total Assets</b>	<b>\$ 7,294,068</b>	<b>\$ 457,789</b>	<b>\$ 1,965,559</b>	<b>\$ 1,771,579</b>	<b>\$ 11,488,995</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Payables:					
Accounts	\$ 15,853	\$	\$ 44,208	\$ 1,312	\$ 61,373
Payroll	6,702		193		6,895
Investment Trades	11			750	761
To Other Funds	9,262		221,202	1,070	231,534
Other Liabilities	117		4,353	1,688	6,158
Unearned Revenue	297		684,768		685,065
<b>Total Liabilities</b>	<b>32,242</b>	<b>0</b>	<b>954,724</b>	<b>4,820</b>	<b>991,786</b>
Deferred Inflows of Resources					
Deferred Inflows of Resources	757,584	4			757,588
<b>Total Deferred Inflows of Resources</b>	<b>757,584</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>757,588</b>
Fund Balances:					
Nonspendable	3,711		3	966,565	970,279
Restricted	6,428,097	457,785	871,197	800,154	8,557,233
Committed	83,842		139,689		223,531
Unassigned	(11,408)		(54)	40	(11,422)
<b>Total Fund Balances</b>	<b>6,504,242</b>	<b>457,785</b>	<b>1,010,835</b>	<b>1,766,759</b>	<b>9,739,621</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 7,294,068</b>	<b>\$ 457,789</b>	<b>\$ 1,965,559</b>	<b>\$ 1,771,579</b>	<b>\$ 11,488,995</b>

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Governmental Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Funds
<b>REVENUES</b>					
Taxes	\$ 5,335,302	\$	\$	\$	\$ 5,335,302
Federal	1,576	58,712			60,288
Licenses, Fees and Permits	458,228	287,354	96,661		842,243
Sales of Goods and Services	767		522,375		523,142
Interest and Other Investment Income	222,431	40,795	10,460	9,802	283,488
Land Income	5,903			41	5,944
Settlement of Claims	286				286
Other Revenues	2,151,688	2	5,545	9,896	2,167,131
<b>Total Revenues</b>	<b>8,176,181</b>	<b>386,863</b>	<b>635,041</b>	<b>19,739</b>	<b>9,217,824</b>
<b>EXPENDITURES</b>					
Current:					
General Government	349,980	570	125,934	3,912	480,396
Education	3,197,690				3,197,690
Employee Benefits	35,144				35,144
Health and Human Services	6		4,059	934	4,999
Public Safety and Corrections	64,587		4,160		68,747
Transportation	165,949		137,972		303,921
Natural Resources and Recreation	68,226		577	563	69,366
Regulatory Services	26,840				26,840
Capital Outlay	23,516		292,577		316,093
Debt Service:					
Principal	51,350	976,420			1,027,770
Interest	44	722,202			722,246
Other Financing Fees	1,349	1,161	295		2,805
<b>Total Expenditures</b>	<b>3,984,681</b>	<b>1,700,353</b>	<b>565,574</b>	<b>5,409</b>	<b>6,256,017</b>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	4,191,500	(1,313,490)	69,467	14,330	2,961,807
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds and Notes Issued	233,848		90,000		323,848
Bonds Issued for Refunding			350,000		350,000
Premiums on Bonds Issued	7,962				7,962
Payment to Escrow for Refunding		(335)	(349,665)		(350,000)
Increase in Obligation for RTU Leases/SBITAs	19,798				19,798
Sale of Capital Assets	3				3
Insurance Recoveries	7				7
Distributions from Permanent Fund Principal				(23,196)	(23,196)
Transfer In	933,070	1,246,697	429,013	12,990	2,621,770
Transfer Out	(4,743,749)	(35,408)	(236,675)	(43,461)	(5,059,293)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,549,061)</b>	<b>1,210,954</b>	<b>282,673</b>	<b>(53,667)</b>	<b>(2,109,101)</b>
<b>Net Change in Fund Balances</b>	<b>642,439</b>	<b>(102,536)</b>	<b>352,140</b>	<b>(39,337)</b>	<b>852,706</b>
Fund Balances, September 1, 2022	5,850,674	560,321	658,695	1,806,096	8,875,786
Restatements (Note 14)	11,129				11,129
Fund Balances, September 1, 2022, as Restated	5,861,803	560,321	658,695	1,806,096	8,886,915
<b>Fund Balances, August 31, 2023</b>	<b>\$ 6,504,242</b>	<b>\$ 457,785</b>	<b>\$1,010,835</b>	<b>\$ 1,766,759</b>	<b>\$ 9,739,621</b>

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## NONMAJOR SPECIAL REVENUE FUNDS

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The **Property Tax Relief Fund** is outside the general revenue fund. The proceeds of the fund are from allocations of the computation of motor vehicle sales tax, collection of all tobacco products tax increases and calculated amounts from franchise taxes. The fund was established with the intent of reducing school district property taxes.

The **Texas Motor Vehicles Fund** receives revenues from motor vehicle registrations, title certificates, special vehicle permits, specialty license plates and other transportation-related permits. The funds are used for operations, administration and enforcement.

The **Water Development Funds** receive proceeds from the sale of Texas Water Development bonds for

the purpose of aiding and making funds available to various political subdivisions for projects and other authorized purposes. The funds also receive gifts or grants for the purpose of assisting economically distressed areas. Monies in the funds are invested.

The **Judicial Fund** receives revenues from judicial fees, penalty fees and court filing fees to support the judicial branch of the state, including child support, court management and basic legal services for the indigent.

The **Available School Fund** receives distributions from the permanent school fund based on total return of investment assets, allocations of motor fuel taxes and appropriations made by the Texas Legislature. The fund is to be used for the support of public schools.

## STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Special Revenue Funds

August 31, 2023 (Amounts in Thousands)

	Property Tax Relief Fund	Texas Motor Vehicles Fund	Water Development Funds	Judicial Fund	Available School Fund	Other Nonmajor Special Revenue Funds <sup>1</sup>	Totals
<b>ASSETS</b>							
Cash and Cash Equivalents	\$	\$ 205,299	\$ 309,016	\$ 20,731	\$ 56,358	\$ 2,053,418	\$ 2,644,822
Short-Term Investments			183,890			66,957	250,847
Receivables:							
Accounts		10,816				769	11,585
Taxes					83,225		83,225
Federal		198				2,264	2,462
Investment Trades						173	173
Interest and Dividends	149		1,907		1,180	14,833	18,069
From Other Funds		205			80,448	5,330	85,983
Investments			1,511,842			873,164	2,385,006
Loans and Contracts			139,610			260,904	400,514
Inventories		3,378				299	3,677
Prepaid Items						34	34
Other Assets						68,763	68,763
Restricted:							
Cash and Cash Equivalents						731	731
Loans and Contracts						1,228,519	1,228,519
Other Restricted Assets						109,658	109,658
Total Assets	<u>\$ 149</u>	<u>\$ 219,896</u>	<u>\$ 2,146,265</u>	<u>\$ 20,731</u>	<u>\$ 221,211</u>	<u>\$ 4,685,816</u>	<u>\$ 7,294,068</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
Liabilities:							
Payables:							
Accounts	\$	\$ 8,069	\$ 1,407	\$ 235	\$	\$ 6,142	\$ 15,853
Payroll		5,435		7		1,260	6,702
Investment Trades						11	11
To Other Funds			256			9,006	9,262
Other Liabilities						117	117
Unearned Revenue		674			96	(473)	297
Total Liabilities	<u>0</u>	<u>14,178</u>	<u>1,663</u>	<u>242</u>	<u>96</u>	<u>16,063</u>	<u>32,242</u>
Deferred Inflows of Resources							
Deferred Inflows of Resources						757,584	757,584
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>757,584</u>	<u>757,584</u>
Fund Balances:							
Nonspendable		3,378				333	3,711
Restricted	149	202,340	2,144,602		221,115	3,859,891	6,428,097
Committed				20,731		63,111	83,842
Unassigned				(242)		(11,166)	(11,408)
Total Fund Balances	<u>149</u>	<u>205,718</u>	<u>2,144,602</u>	<u>20,489</u>	<u>221,115</u>	<u>3,912,169</u>	<u>6,504,242</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 149</u>	<u>\$ 219,896</u>	<u>\$ 2,146,265</u>	<u>\$ 20,731</u>	<u>\$ 221,211</u>	<u>\$ 4,685,816</u>	<u>\$ 7,294,068</u>

<sup>1</sup> The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas, Texas Water Development Board and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

## STATE OF TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Property Tax Relief Fund	Texas Motor Vehicles Fund	Water Development Funds	Judicial Fund	Available School Fund	Other Nonmajor Special Revenue Funds <sup>1</sup>	Totals
<b>REVENUES</b>							
Taxes	\$ 4,384,248	\$	\$	\$	\$ 951,054	\$	\$ 5,335,302
Federal		675				901	1,576
Licenses, Fees and Permits		182,690		92,279		183,259	458,228
Sales of Goods and Services		246	272			249	767
Interest and Other Investment Income	9,774	6,940	77,960		8,304	119,453	222,431
Land Income						5,903	5,903
Settlement of Claims						286	286
Other Revenues		219			2,075,709	75,760	2,151,688
Total Revenues	<u>4,394,022</u>	<u>190,770</u>	<u>78,232</u>	<u>92,279</u>	<u>3,035,067</u>	<u>385,811</u>	<u>8,176,181</u>
<b>EXPENDITURES</b>							
Current:							
General Government				118,250		231,730	349,980
Education					3,132,408	65,282	3,197,690
Employee Benefits						35,144	35,144
Health and Human Services						6	6
Public Safety and Corrections						64,587	64,587
Transportation		165,949					165,949
Natural Resources and Recreation			7,323			60,903	68,226
Regulatory Services						26,840	26,840
Capital Outlay		20,285				3,231	23,516
Debt Service:							
Principal		6,056	2			45,292	51,350
Interest						44	44
Other Financing Fees						1,349	1,349
Total Expenditures	<u>0</u>	<u>192,290</u>	<u>7,325</u>	<u>118,250</u>	<u>3,132,408</u>	<u>534,408</u>	<u>3,984,681</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,394,022</u>	<u>(1,520)</u>	<u>70,907</u>	<u>(25,971)</u>	<u>(97,341)</u>	<u>(148,597)</u>	<u>4,191,500</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Bonds and Notes Issued			100,333			133,515	233,848
Premiums on Bonds Issued						7,962	7,962
Increase in Obligation for RTU Leases/SBITAs		19,798					19,798
Sale of Capital Assets						3	3
Insurance Recoveries						7	7
Transfer In			4,082	2,500	115,000	811,488	933,070
Transfer Out	(4,394,022)		(123,900)		(3,316)	(222,511)	(4,743,749)
Total Other Financing Sources (Uses)	<u>(4,394,022)</u>	<u>19,798</u>	<u>(19,485)</u>	<u>2,500</u>	<u>111,684</u>	<u>730,464</u>	<u>(3,549,061)</u>
Net Change in Fund Balances	<u>0</u>	<u>18,278</u>	<u>51,422</u>	<u>(23,471)</u>	<u>14,343</u>	<u>581,867</u>	<u>642,439</u>
Fund Balances, September 1, 2022	149	187,440	2,093,180	43,960	206,772	3,319,173	5,850,674
Restatements (Note 14)						11,129	11,129
Fund Balances, September 1, 2022, as Restated	<u>149</u>	<u>187,440</u>	<u>2,093,180</u>	<u>43,960</u>	<u>206,772</u>	<u>3,330,302</u>	<u>5,861,803</u>
Fund Balances, August 31, 2023	<u>\$ 149</u>	<u>\$ 205,718</u>	<u>\$ 2,144,602</u>	<u>\$ 20,489</u>	<u>\$ 221,115</u>	<u>\$ 3,912,169</u>	<u>\$ 6,504,242</u>

<sup>1</sup> The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

STATE OF TEXAS

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Property Tax Relief Fund				Texas Motor Vehicles Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
<b>REVENUES</b>								
Taxes	\$ 3,808,354	\$ 3,808,354	\$ 4,384,248	\$ 575,894	\$	\$	\$	\$
Federal					744	744	477	(267)
Licenses, Fees and Permits					167,071	172,581	182,686	10,105
Sales of Goods and Services					245	373	(242)	(615)
Interest and Other Investment Income	2,866	2,866	9,774	6,908	672	672	6,940	6,268
Other Revenues						2	219	217
Total Revenues	<u>3,811,220</u>	<u>3,811,220</u>	<u>4,394,022</u>	<u>582,802</u>	<u>168,732</u>	<u>174,372</u>	<u>190,080</u>	<u>15,708</u>
<b>EXPENDITURES</b>								
General Government								
Education								
Employee Benefits					7,179	4,831		4,831
Health and Human Services								
Public Safety and Corrections								
Transportation					137,892	167,209	187,793	(20,585)
Natural Resources and Recreation								
Regulatory Services								
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>145,071</u>	<u>172,040</u>	<u>187,793</u>	<u>(15,754)</u>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>3,811,220</u>	<u>3,811,220</u>	<u>4,394,022</u>	<u>582,802</u>	<u>23,661</u>	<u>2,332</u>	<u>2,287</u>	<u>(45)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Available Beginning Balances			(999,999)	(999,999)	163,157	143,091	186,817	43,726
Sale of Capital Assets								
Insurance Recoveries								
Transfer In								
Transfer Out	(3,811,220)	(3,811,220)	(4,394,021)	(582,801)				
Total Other Financing Sources (Uses)	<u>(3,811,220)</u>	<u>(3,811,220)</u>	<u>(5,394,020)</u>	<u>(1,582,800)</u>	<u>163,157</u>	<u>143,091</u>	<u>186,817</u>	<u>43,726</u>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (999,998)</u>	<u>\$ (999,998)</u>	<u>\$ 186,818</u>	<u>\$ 145,423</u>	<u>\$ 189,104</u>	<u>\$ 43,681</u>

Continued on the following page

STATE OF TEXAS

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Water Development Fund				Judicial Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
<b>REVENUES</b>								
Taxes	\$	\$	\$	\$	\$	\$	\$	\$
Federal								
Licenses, Fees and Permits					77,292	77,292	92,279	14,987
Sales of Goods and Services	240	240	272	32				
Interest and Other Investment Income	12,187	12,187	77,164	64,977				
Other Revenues								
Total Revenues	<u>12,427</u>	<u>12,427</u>	<u>77,436</u>	<u>65,009</u>	<u>77,292</u>	<u>77,292</u>	<u>92,279</u>	<u>14,987</u>
<b>EXPENDITURES</b>								
General Government					69,339	92,843	123,630	(30,787)
Education								
Employee Benefits	18	3		3	1,133	1,133		1,133
Health and Human Services								
Public Safety and Corrections								
Transportation								
Natural Resources and Recreation	2,755	186,229	6,661	179,568				
Regulatory Services								
Total Expenditures	<u>2,773</u>	<u>186,232</u>	<u>6,661</u>	<u>179,571</u>	<u>70,472</u>	<u>93,976</u>	<u>123,630</u>	<u>(29,654)</u>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>9,654</u>	<u>(173,805)</u>	<u>70,775</u>	<u>244,580</u>	<u>6,820</u>	<u>(16,684)</u>	<u>(31,351)</u>	<u>(14,667)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Available Beginning Balances	385,057	284,741	317,863	33,122	15,993	3,774	49,581	45,807
Sale of Capital Assets								
Insurance Recoveries								
Transfer In			4,082	4,082			2,500	2,500
Transfer Out			(123,900)	(123,900)				
Total Other Financing Sources (Uses)	<u>385,057</u>	<u>284,741</u>	<u>198,045</u>	<u>(86,696)</u>	<u>15,993</u>	<u>3,774</u>	<u>52,081</u>	<u>48,307</u>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	<u>\$ 394,711</u>	<u>\$ 110,936</u>	<u>\$ 268,820</u>	<u>\$ 157,884</u>	<u>\$ 22,813</u>	<u>\$ (12,910)</u>	<u>\$ 20,730</u>	<u>\$ 33,640</u>

Concluded on the following page

STATE OF TEXAS

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Available School Fund				Other Nonmajor Special Revenue Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
<b>REVENUES</b>								
Taxes	\$ 911,854	\$ 911,854	\$ 944,648	\$ 32,794	\$	\$	\$	\$
Federal					3,215	3,215	2,050	(1,165)
Licenses, Fees and Permits					12,513	12,521	14,100	1,579
Sales of Goods and Services							2	2
Interest and Other Investment Income	3,890	3,890	7,534	3,644	4,519	4,519	35,448	30,929
Other Revenues			2,075,804	2,075,804	8	220	4,235	4,015
<b>Total Revenues</b>	<b>915,744</b>	<b>915,744</b>	<b>3,027,986</b>	<b>2,112,242</b>	<b>20,255</b>	<b>20,475</b>	<b>55,835</b>	<b>35,360</b>
<b>EXPENDITURES</b>								
General Government					348,856	30,686	7,584	23,102
Education	3,124,100	3,124,100	3,132,408	(8,308)	17,290	19,617	14,278	5,339
Employee Benefits					715,744	6,015	35,067	(29,052)
Health and Human Services					16,994	16,994	(824)	17,818
Public Safety and Corrections							(1,527)	1,527
Transportation								
Natural Resources and Recreation					681,638	691,215	55,076	636,139
Regulatory Services					25	237	(512)	749
<b>Total Expenditures</b>	<b>3,124,100</b>	<b>3,124,100</b>	<b>3,132,408</b>	<b>(8,308)</b>	<b>1,780,547</b>	<b>764,764</b>	<b>109,142</b>	<b>655,622</b>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	(2,208,356)	(2,208,356)	(104,422)	2,103,934	(1,760,292)	(744,289)	(53,307)	690,982
<b>OTHER FINANCING SOURCES (USES)</b>								
Available Beginning Balances	457,575	457,575	48,357	(409,218)	628,295	1,654,118	1,800,827	146,709
Sale of Capital Assets							3	3
Insurance Recoveries							7	7
Transfer In	2,190,000	2,190,000	115,000	(2,075,000)			811,488	811,488
Transfer Out			(3,316)	(3,316)			(222,511)	(222,511)
<b>Total Other Financing Sources (Uses)</b>	<b>2,647,575</b>	<b>2,647,575</b>	<b>160,041</b>	<b>(2,487,534)</b>	<b>628,295</b>	<b>1,654,118</b>	<b>2,389,814</b>	<b>735,696</b>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	\$ 439,219	\$ 439,219	\$ 55,619	\$ (383,600)	\$ (1,131,997)	\$ 909,829	\$ 2,336,507	\$ 1,426,678

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## NONMAJOR DEBT SERVICE FUNDS

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The **Texas College Student Loan Bonds Interest and Sinking Fund** receives deposits from the Texas opportunity plan fund for payment of current interest and principal and establishment of a reserve.

The **Texas Department of Transportation Texas Mobility Fund** receives proceeds from the sale of general obligation bonds and the revenues dictated by statute to provide for the debt service requirements of those bonds. The bond proceeds provide a method of financing for the construction, reconstruction, acquisition and expansion of state highway projects. The proceeds remain in the fund until transferred to the state highway fund.

The **Texas Public Finance Authority G.O. Bond Funds** receive proceeds and accrued interest from the sale of general obligation bonds and provide the debt service requirements for those bonds.

The **Texas Public Finance Authority Commercial Paper Funds** receive deposits of any accrued interest on the sale of notes and pledged revenues necessary to make debt service payments.

The **Texas Department of Transportation State Highway Debt Service Fund** receives proceeds and accrued interest from the sale of revenue bonds and provides the debt service requirements for those bonds.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Debt Service Funds

August 31, 2023 (Amounts in Thousands)

	Texas College Student Loan Bonds Interest and Sinking Fund	Texas Department of Transportation Texas Mobility Fund	Texas Public Finance Authority G.O. Bond Funds	Texas Public Finance Authority Commercial Paper Funds	Texas Department of Transportation State Highway Debt Service Fund	Other Nonmajor Debt Service Funds	Totals
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 130,040	\$ 281,362	\$ 393	\$ 3,078	\$ 39,055	\$ 80	\$ 454,008
Receivables:							
Accounts	485						485
Federal		4					4
Interest and Dividends From Other Funds	1,733				1,559		1,733
							1,559
Total Assets	<u>\$ 132,258</u>	<u>\$ 281,366</u>	<u>\$ 393</u>	<u>\$ 3,078</u>	<u>\$ 40,614</u>	<u>\$ 80</u>	<u>\$ 457,789</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflows of Resources	\$	\$ 4	\$	\$	\$	\$	\$ 4
Total Deferred Inflows of Resources	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
Fund Balances:							
Restricted	<u>132,258</u>	<u>281,362</u>	<u>393</u>	<u>3,078</u>	<u>40,614</u>	<u>80</u>	<u>457,785</u>
Total Fund Balances	<u>132,258</u>	<u>281,362</u>	<u>393</u>	<u>3,078</u>	<u>40,614</u>	<u>80</u>	<u>457,785</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 132,258</u>	<u>\$ 281,366</u>	<u>\$ 393</u>	<u>\$ 3,078</u>	<u>\$ 40,614</u>	<u>\$ 80</u>	<u>\$ 457,789</u>

## STATE OF TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Debt Service Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas College Student Loan Bonds Interest and Sinking Fund	Texas Department of Transportation Texas Mobility Fund	Texas Public Finance Authority G.O. Bond Funds	Texas Public Finance Authority Commercial Paper Funds	Texas Department of Transportation State Highway Debt Service Fund	Other Nonmajor Debt Service Funds	Totals
<b>REVENUES</b>							
Federal	\$ 33	\$ 21,882	\$	\$	\$ 36,797	\$	\$ 58,712
Licenses, Fees and Permits		287,354					287,354
Interest and Other Investment Income	14,827	5,970	117	125	19,645	111	40,795
Other Revenues		2					2
Total Revenues	14,860	315,208	117	125	56,442	111	386,863
<b>EXPENDITURES</b>							
Current:							
General Government			89	481			570
Debt Service:							
Principal	64,730	155,720	187,775	22,905	410,855	134,435	976,420
Interest	55,920	234,804	73,550	12,731	289,239	55,958	722,202
Other Financing Fees				1,161			1,161
Total Expenditures	120,650	390,524	261,414	37,278	700,094	190,393	1,700,353
Excess (Deficiency) of Revenues							
Over (Under) Expenditures	(105,790)	(75,316)	(261,297)	(37,153)	(643,652)	(190,282)	(1,313,490)
<b>OTHER FINANCING SOURCES (USES)</b>							
Payment to Escrow for Refunding				(335)			(335)
Transfer In	147,899	94,742	263,191	36,988	513,611	190,266	1,246,697
Transfer Out	(33,000)		(1,864)	(500)		(44)	(35,408)
Total Other Financing Sources (Uses)	114,899	94,742	261,327	36,153	513,611	190,222	1,210,954
Net Change in Fund Balances	9,109	19,426	30	(1,000)	(130,041)	(60)	(102,536)
Fund Balances, September 1, 2022	123,149	261,936	363	4,078	170,655	140	560,321
Fund Balances, August 31, 2023	\$ 132,258	\$ 281,362	\$ 393	\$ 3,078	\$ 40,614	\$ 80	\$ 457,785



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## NONMAJOR CAPITAL PROJECTS FUNDS

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The **Texas Public Finance Authority Administration Project Funds** utilize long-term financing for various state construction, repair or renovation projects. Funds are also used to refinance purchases of equipment by various state agencies.

The **Texas Parks and Wildlife Department Project Funds** are used for the acquisition and development of state park sites. Revenues from park entrance fees are used for the repayments of long-term debt incurred.

The **Texas Facilities Commission Project Funds** are used to administer the state's major and minor building construction programs.

The **Texas Juvenile Justice Department Project Funds** are used to pay for minor construction and repairs of the former Texas Youth Commission buildings and facilities.

The **Texas Health Agencies Project Funds** are used to pay for the cost of construction, repair and remodeling for certain mental health facilities and other health related projects.

The **Texas Department of Public Safety Project Funds** are used to finance construction of new Department of Public Safety buildings and crime lab facilities in various state locations.

The **Texas Department of Transportation Project Funds** are used for public road and highway development, construction and improvement projects. The funds are also used to establish, acquire, operate, maintain and dispose of airports and air navigation facilities.

The **Texas Historical Commission Project Funds** are used to provide financial assistance to counties for the repair and renovation of courthouses.

The **Texas Mobility Capital Project Funds** are used to provide a method of financing construction, reconstruction, acquisition and expansion of state highways and other transportation projects.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Capital Projects Funds

August 31, 2023 (Amounts in Thousands)

	Texas Public Finance Authority Administration Project Funds	Texas Parks and Wildlife Department Project Funds	Texas Facilities Commission Project Funds	Texas Health Agencies Project Funds	Texas Department of Public Safety Project Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 51,268	\$ 1,766	\$ 53,328	\$ 383	\$ 12,939
Receivables:					
Accounts			27,326		
Other Intergovernmental					
From Other Funds	102,025	50	827,785	20,318	
Inventories	3				
Total Assets	<u>\$ 153,296</u>	<u>\$ 1,816</u>	<u>\$ 908,439</u>	<u>\$ 20,701</u>	<u>\$ 12,939</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Payables:					
Accounts	\$ 3,520	\$	\$ 1,095	\$	\$
Payroll	125		68		
To Other Funds	102,025	50	117,976		
Other Liabilities	2		4,351		
Unearned Revenue					
Total Liabilities	<u>105,672</u>	<u>50</u>	<u>123,490</u>	<u>0</u>	<u>0</u>
Fund Balances:					
Nonspendable	3				
Restricted	47,621	1,766	784,949	20,701	12,939
Committed					
Unassigned					
Total Fund Balances	<u>47,624</u>	<u>1,766</u>	<u>784,949</u>	<u>20,701</u>	<u>12,939</u>
Total Liabilities and Fund Balances	<u>\$ 153,296</u>	<u>\$ 1,816</u>	<u>\$ 908,439</u>	<u>\$ 20,701</u>	<u>\$ 12,939</u>

Concluded on the following page

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Capital Projects Funds (concluded)

August 31, 2023 (Amounts in Thousands)

	Texas Department of Transportation Project Funds	Texas Historical Commission Project Funds	Texas Mobility Capital Project Funds	Other Nonmajor Capital Projects Funds	Totals
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 458,263	\$ 259	\$ 171,425	\$ 2,962	\$ 752,593
Receivables:					
Accounts					27,326
Other Intergovernmental	225,786				225,786
From Other Funds	9,415			258	959,851
Inventories					3
Total Assets	<u>\$ 693,464</u>	<u>\$ 259</u>	<u>\$ 171,425</u>	<u>\$ 3,220</u>	<u>\$ 1,965,559</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Payables:					
Accounts	\$ 8,696	\$	\$ 30,843	\$ 54	\$ 44,208
Payroll					193
To Other Funds			893	258	221,202
Other Liabilities					4,353
Unearned Revenue	684,768				684,768
Total Liabilities	<u>693,464</u>	<u>0</u>	<u>31,736</u>	<u>312</u>	<u>954,724</u>
Fund Balances:					
Nonspendable					3
Restricted		259		2,962	871,197
Committed			139,689		139,689
Unassigned				(54)	(54)
Total Fund Balances	<u>0</u>	<u>259</u>	<u>139,689</u>	<u>2,908</u>	<u>1,010,835</u>
Total Liabilities and Fund Balances	<u>\$ 693,464</u>	<u>\$ 259</u>	<u>\$ 171,425</u>	<u>\$ 3,220</u>	<u>\$ 1,965,559</u>

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Public Finance Authority Administration Project Funds	Texas Parks and Wildlife Department Project Funds	Texas Facilities Commission Project Funds	Texas Health Agencies Project Funds	Texas Department of Public Safety Project Funds
<b>REVENUES</b>					
Licenses, Fees and Permits	\$	\$	\$	\$	\$
Sales of Goods and Services			299,624		
Interest and Other Investment Income	1,105	82	1,772	13	472
Other Revenues	619	49	4,619		
Total Revenues	<u>1,724</u>	<u>131</u>	<u>306,015</u>	<u>13</u>	<u>472</u>
<b>EXPENDITURES</b>					
Current:					
General Government	1,475	50	124,143		
Health and Human Services	4,035			24	
Public Safety and Corrections			4,127		33
Transportation					
Natural Resources and Recreation		577			
Capital Outlay	57,641	415	184,186	2,381	629
Debt Service:					
Other Financing Fees					
Total Expenditures	<u>63,151</u>	<u>1,042</u>	<u>312,456</u>	<u>2,405</u>	<u>662</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>(61,427)</u>	<u>(911)</u>	<u>(6,441)</u>	<u>(2,392)</u>	<u>(190)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds and Notes Issued	90,000				
Bonds Issued for Refunding	350,000				
Payment to Escrow for Refunding	(349,665)				
Transfer In	1,303		396,244		
Transfer Out	(16)		(182)		
Total Other Financing Sources (Uses)	<u>91,622</u>	<u>0</u>	<u>396,062</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>30,195</u>	<u>(911)</u>	<u>389,621</u>	<u>(2,392)</u>	<u>(190)</u>
Fund Balances, September 1, 2022	<u>17,429</u>	<u>2,677</u>	<u>395,328</u>	<u>23,093</u>	<u>13,129</u>
Fund Balances, August 31, 2023	<u>\$ 47,624</u>	<u>\$ 1,766</u>	<u>\$ 784,949</u>	<u>\$ 20,701</u>	<u>\$ 12,939</u>

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## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Department of Transportation Project Funds	Texas Historical Commission Project Funds	Texas Mobility Capital Project Funds	Other Nonmajor Capital Projects Funds	Totals
<b>REVENUES</b>					
Licenses, Fees and Permits	\$	\$	\$ 96,661	\$	\$ 96,661
Sales of Goods and Services	222,751				522,375
Interest and Other Investment Income		10	6,792	214	10,460
Other Revenues				258	5,545
Total Revenues	<u>222,751</u>	<u>10</u>	<u>103,453</u>	<u>472</u>	<u>635,041</u>
<b>EXPENDITURES</b>					
Current:					
General Government		8		258	125,934
Health and Human Services					4,059
Public Safety and Corrections					4,160
Transportation			137,972		137,972
Natural Resources and Recreation					577
Capital Outlay		26	42,870	4,429	292,577
Debt Service:					
Other Financing Fees			295		295
Total Expenditures	<u>0</u>	<u>34</u>	<u>181,137</u>	<u>4,687</u>	<u>565,574</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>222,751</u>	<u>(24)</u>	<u>(77,684)</u>	<u>(4,215)</u>	<u>69,467</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds and Notes Issued					90,000
Bonds Issued for Refunding					350,000
Payment to Escrow for Refunding					(349,665)
Transfer In			31,466		429,013
Transfer Out	(222,751)		(13,726)		(236,675)
Total Other Financing Sources (Uses)	<u>(222,751)</u>	<u>0</u>	<u>17,740</u>	<u>0</u>	<u>282,673</u>
Net Change in Fund Balances	<u>0</u>	<u>(24)</u>	<u>(59,944)</u>	<u>(4,215)</u>	<u>352,140</u>
Fund Balances, September 1, 2022	<u>0</u>	<u>283</u>	<u>199,633</u>	<u>7,123</u>	<u>658,695</u>
Fund Balances, August 31, 2023	<u>\$ 0</u>	<u>\$ 259</u>	<u>\$ 139,689</u>	<u>\$ 2,908</u>	<u>\$ 1,010,835</u>



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## NONMAJOR PERMANENT FUNDS

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The **Permanent Health Fund** for Higher Education was established by the Texas Legislature from a portion of the money received in the settlement of *The State of Texas v. The American Tobacco Co., et.al.* The corpus of the account was designated by the Texas Legislature to be preserved. Distributions of earnings on the account are to be transferred to other accounts and used for health care costs, tobacco education and enforcement.

The **National Research University Fund** was established by the Texas Legislature to provide a dedicated, independent and equitable source of funding to enable emerging research universities to achieve national prominence as major research universities. The fund consists of appropriations and transfers under the *Texas Constitution* and amounts provided by law, gifts, grants

and interest. The Texas Constitution required that balances in the permanent higher education fund be transferred to the national research university fund on Jan. 1, 2010. Funds are allocated to eligible universities based on an equitable formula.

The **Permanent Fund Supporting Military and Veterans Exemptions** (Perm Fund Supporting MIL/VET Exempt) was established by the Texas Legislature to receive gifts, grants and investment returns for distributions to higher education institutions to offset the cost of the exemptions to certain veterans and/or dependents. Distributions are determined by the Legislative Budget Board based on each institution's respective share of the aggregate cost to all institutions of the exemptions. The Texas Treasury Safekeeping Trust Company determines the amount available for distribution from the fund.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Permanent Funds

August 31, 2023 (Amounts in Thousands)

	Permanent Health Fund for Higher Education	National Research University Fund	Perm Fund Supporting MIL/VET Exempt	Other Nonmajor Permanent Funds	Totals
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 6,053	\$ 60,347	\$ 455	\$ 906	\$ 67,761
Short-Term Investments	11,338	102,961	40,165	40,587	195,051
Receivables:					
Investment Trades	138	1,345	496	784	2,763
Interest and Dividends	50	497	181	177	905
From Other Funds		91			91
Investments	81,326	770,227	280,604	372,851	1,505,008
Total Assets	<u>\$ 98,905</u>	<u>\$ 935,468</u>	<u>\$ 321,901</u>	<u>\$ 415,305</u>	<u>\$ 1,771,579</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Payables:					
Accounts	\$ 167	\$ 875	\$ 105	\$ 165	\$ 1,312
Investment Trades			217	533	750
To Other Funds		927	143		1,070
Other Liabilities	94	914	337	343	1,688
Total Liabilities	<u>261</u>	<u>2,716</u>	<u>802</u>	<u>1,041</u>	<u>4,820</u>
Fund Balances:					
Nonspendable	92,975	873,219		371	966,565
Restricted	5,669	59,533	321,099	413,853	800,154
Unassigned				40	40
Total Fund Balances	<u>98,644</u>	<u>932,752</u>	<u>321,099</u>	<u>414,264</u>	<u>1,766,759</u>
Total Liabilities and Fund Balances	<u>\$ 98,905</u>	<u>\$ 935,468</u>	<u>\$ 321,901</u>	<u>\$ 415,305</u>	<u>\$ 1,771,579</u>

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Permanent Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Permanent Health Fund for Higher Education	National Research University Fund	Perm Fund Supporting MIL/VET Exempt	Other Nonmajor Permanent Funds	Totals
<b>REVENUES</b>					
Interest and Other Investment Income	\$ 1,955	\$ 7,694	\$ 4,974	\$ (4,821)	\$ 9,802
Land Income				41	41
Other Revenues			9,896		9,896
Total Revenues	<u>1,955</u>	<u>7,694</u>	<u>14,870</u>	<u>(4,779)</u>	<u>19,739</u>
<b>EXPENDITURES</b>					
Current:					
General Government	181	1,725	1,179	827	3,912
Health and Human Services	934				934
Natural Resources and Recreation	301			262	563
Total Expenditures	<u>1,416</u>	<u>1,725</u>	<u>1,179</u>	<u>1,089</u>	<u>5,409</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>539</u>	<u>5,969</u>	<u>13,691</u>	<u>(5,868)</u>	<u>14,330</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Distributions from Permanent Fund Principal			(9,896)	(13,300)	(23,196)
Transfer In		12,831	159		12,990
Transfer Out		(34,131)	(9,289)	(41)	(43,461)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(21,300)</u>	<u>(19,026)</u>	<u>(13,341)</u>	<u>(53,667)</u>
Net Change in Fund Balances	<u>539</u>	<u>(15,331)</u>	<u>(5,335)</u>	<u>(19,209)</u>	<u>(39,337)</u>
Fund Balances, September 1, 2022	98,105	948,083	326,434	433,474	1,806,096
Fund Balances, September 1, 2022, as Restated	<u>98,105</u>	<u>948,083</u>	<u>326,434</u>	<u>433,474</u>	<u>1,806,096</u>
Fund Balances, August 31, 2023	<u>\$ 98,644</u>	<u>\$ 932,752</u>	<u>\$ 321,099</u>	<u>\$ 414,265</u>	<u>\$ 1,766,759</u>