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SECTION TWO (CONCLUDED)

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# DISCRETELY PRESENTED COMPONENT UNITS



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## DISCRETELY PRESENTED COMPONENT UNITS

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A statement of net position and a statement of activities were prepared to report the breakdown of the following discretely presented component units:

**State Bar of Texas**  
**Texas State Affordable Housing Corporation**  
**OneStar National Service Commission and OneStar Foundation, Inc.**  
**Texas Low-Level Radioactive Waste Disposal Compact Commission**  
**Texas Prepaid Tuition Scholarship Foundation**  
**Texas Match the Promise Foundation**  
**Texas Windstorm Insurance Association**  
**Surplus Lines Stamping Office of Texas**  
**Texas FAIR Plan Association**  
**Texas Boll Weevil Eradication Foundation, Inc.**  
**Texas Agricultural Finance Authority**  
**Texas Water Resources Finance Authority**  
**Texas Appraiser Licensing and Certification Board**  
**Texas Disaster Relief Fund**  
**Texas Health Services Authority**  
**Beacon State Fund**  
**State Agency Council**  
**Texas Governor's Mansion Administration**  
**Robert G. Carr and Nona K. Carr Scholarship Foundation**  
**University of North Texas Foundation**  
**University of North Texas Health Science Center Foundation**  
**Texas State University Development Foundation**  
**Emmett and Miriam McCoy College of Business Development Foundation**  
**Texas Governor's Mansion Greenhouse Project**  
**Texas Tech Research Park, Inc.**  
**Texas Permanent School Fund Corporation**  
**Teacher Retirement System of Texas (TRS)**  
**Texas Natural Gas Securitization Finance Corporation**

## STATE OF TEXAS

# Combining Statement of Net Position: Component Units

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 70,680	\$ 25,901	\$ 450	\$ 147	\$ 32	\$ 47	\$ 647,820
Short-Term Investments	11,075	7,895					
Receivables:							
Accounts	2,667	854					
Federal			3,756				
Leases		116					
Other Intergovernmental							
Gifts and Pledges			15				
Interest and Dividends		444					
Other Receivables							
Loans and Contracts							
Inventories	337						
Prepaid Items	607	189					9,191
Other Current Assets	797		44	2	47	2,098	49,506
Restricted:							
Cash and Cash Equivalents		11,857	730				
Loans and Contracts		128,021	200				
Total Current Assets	86,163	175,277	5,195	149	79	2,145	706,517
Noncurrent Assets:							
Receivables:							
Gifts and Pledges							
Investments		16,856					
Loans and Contracts							
Prepaid Items							
Restricted:							
Cash and Cash Equivalents							
Investments		147,721					
Loans and Contracts		119,767	200				
Capital Assets:							
Non-Depreciable or Non-Amortizable	2,400	4,139					
Depreciable or Amortizable, Net	10,299	27,135	171				19,664
Other Noncurrent Assets		59					84
Total Noncurrent Assets	12,699	315,677	371	0	0	0	19,748
Total Assets	98,862	490,954	5,566	149	79	2,145	726,265

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 1,569	\$ 52,887	\$ 69,257	\$ 18,598	\$	\$ 1,966	\$ 1,285
Short-Term Investments	16,975						
Receivables:							
Accounts	1,097	11,771	248				
Federal							
Leases							
Other Intergovernmental			5,668				
Gifts and Pledges							
Interest and Dividends		138		86			6
Other Receivables							
Loans and Contracts				180			
Inventories			5,276			1	
Prepaid Items	284	785	635				
Other Current Assets		546		4			
Restricted:							
Cash and Cash Equivalents			24,749				
Loans and Contracts							
Total Current Assets	<u>19,925</u>	<u>66,127</u>	<u>105,833</u>	<u>18,868</u>	<u>0</u>	<u>1,967</u>	<u>1,291</u>
Noncurrent Assets:							
Receivables:							
Gifts and Pledges							
Investments	16,049					2,246	
Loans and Contracts				642			
Prepaid Items			303				
Restricted:							
Cash and Cash Equivalents							
Investments			1,008				
Loans and Contracts							
Capital Assets:							
Non-Depreciable or Non-Amortizable							
Depreciable or Amortizable, Net	5,774		6,128				
Other Noncurrent Assets	(98)						
Total Noncurrent Assets	<u>21,725</u>	<u>0</u>	<u>7,439</u>	<u>642</u>	<u>0</u>	<u>2,246</u>	<u>0</u>
Total Assets	<u>41,650</u>	<u>66,127</u>	<u>113,272</u>	<u>19,510</u>	<u>0</u>	<u>4,213</u>	<u>1,291</u>

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 1,477	\$ 180	\$ 38	\$	\$	\$ 21,095	\$ 1,092
Short-Term Investments						20,114	2,327
Receivables:							
Accounts				8	419		
Federal							
Leases							
Other Intergovernmental							
Gifts and Pledges							
Interest and Dividends							
Other Receivables	470					6,584	139
Loans and Contracts							
Inventories							
Prepaid Items							197
Other Current Assets	21						
Restricted:							
Cash and Cash Equivalents					137		
Loans and Contracts							
Total Current Assets	<u>1,968</u>	<u>180</u>	<u>38</u>	<u>8</u>	<u>556</u>	<u>47,793</u>	<u>3,755</u>
Noncurrent Assets:							
Receivables:							
Gifts and Pledges						6,365	275
Investments							
Loans and Contracts							
Prepaid Items							
Restricted:							
Cash and Cash Equivalents					6		
Investments					180,290	315,975	154,161
Loans and Contracts							
Capital Assets:							
Non-Depreciable or Non-Amortizable							
Depreciable or Amortizable, Net							
Other Noncurrent Assets							
Total Noncurrent Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>180,296</u>	<u>322,340</u>	<u>154,436</u>
Total Assets	<u>1,968</u>	<u>180</u>	<u>38</u>	<u>8</u>	<u>180,852</u>	<u>370,133</u>	<u>158,191</u>

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Texas Natural Gas Securitization Finance Corporation	Totals
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 2,403	\$ 2,229	\$ 201	\$ 5	\$	\$ 919,359
Short-Term Investments					80,198	138,584
Receivables:						
Accounts			1			17,065
Federal						3,756
Leases						116
Other Intergovernmental						5,668
Gifts and Pledges						15
Interest and Dividends						674
Other Receivables						7,193
Loans and Contracts						180
Inventories						5,614
Prepaid Items						11,888
Other Current Assets						53,065
Restricted:						
Cash and Cash Equivalents						37,473
Loans and Contracts						128,221
Total Current Assets	<u>2,403</u>	<u>2,229</u>	<u>202</u>	<u>5</u>	<u>80,198</u>	<u>1,328,871</u>
Noncurrent Assets:						
Receivables:						
Gifts and Pledges	2,305					8,945
Investments	125,199	75,220				235,570
Loans and Contracts						642
Prepaid Items						303
Restricted:						
Cash and Cash Equivalents						6
Investments						799,155
Loans and Contracts						119,967
Capital Assets:						
Non-Depreciable or Non-Amortizable						6,539
Depreciable or Amortizable, Net			589			69,760
Other Noncurrent Assets						45
Total Noncurrent Assets	<u>127,504</u>	<u>75,220</u>	<u>589</u>	<u>0</u>	<u>0</u>	<u>1,240,932</u>
Total Assets	<u>129,907</u>	<u>77,449</u>	<u>791</u>	<u>5</u>	<u>80,198</u>	<u>2,569,803</u>

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
<b>LIABILITIES</b>							
Current Liabilities:							
Payables:							
Accounts	\$ 5,982	\$ 738	\$ 3,610	\$ 34	\$	\$	\$ 77,739
Payroll							
Interest		3,655					25
Notes and Loans		500					
From Restricted Assets							
Bonds:							
Revenue		1,305					
Obligations:							
Right to Use Leases	594		79				588
Right to Use Subscriptions	707						
Funds Held for Others							
Employees' Compensable Leave	854						
Other Current Liabilities	723	482			47	832	229,698
Unearned Revenue	15,973	842	333				346,624
Total Current Liabilities	<u>24,833</u>	<u>7,522</u>	<u>4,022</u>	<u>34</u>	<u>47</u>	<u>832</u>	<u>654,674</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans		750					
From Restricted Assets							
Bonds:							
Revenue		154,381					
Obligations:							
Right to Use Leases	1,996		92				7,298
Right to Use Subscriptions	1,025						
Employees' Compensable Leave	1,567						
Other Noncurrent Liabilities							
Total Noncurrent Liabilities	<u>4,588</u>	<u>155,131</u>	<u>92</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,298</u>
Total Liabilities	<u>29,421</u>	<u>162,653</u>	<u>4,114</u>	<u>34</u>	<u>47</u>	<u>832</u>	<u>661,972</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets	8,377	5,587					19,748
Restricted for:							
Education							
Debt Service							
Funds Held as Permanent Investments:							
Nonexpendable							
Expendable							
Other Restricted Net Position		5,587	583				
Unrestricted	61,064	317,127	869	115	32	1,313	44,545
Total Net Position	<u>\$ 69,441</u>	<u>\$ 328,301</u>	<u>\$ 1,452</u>	<u>\$ 115</u>	<u>\$ 32</u>	<u>\$ 1,313</u>	<u>\$ 64,293</u>

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
<b>LIABILITIES</b>							
Current Liabilities:							
Payables:							
Accounts	\$ 94	\$ 21,033	\$ 69	\$ 8	\$	\$ 34	\$
Payroll	128		447	37		164	
Interest	3						
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases	84		78				
Right to Use Subscriptions							
Funds Held for Others							
Employees' Compensable Leave	90		790	22		92	
Other Current Liabilities		24,352					
Unearned Revenue		37,298					
Total Current Liabilities	<u>399</u>	<u>82,683</u>	<u>1,384</u>	<u>67</u>	<u>0</u>	<u>290</u>	<u>0</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases	1,004		102				
Right to Use Subscriptions							
Employees' Compensable Leave				16		113	
Other Noncurrent Liabilities			1,007				
Total Noncurrent Liabilities	<u>1,004</u>	<u>0</u>	<u>1,109</u>	<u>16</u>	<u>0</u>	<u>113</u>	<u>0</u>
Total Liabilities	<u>1,403</u>	<u>82,683</u>	<u>2,493</u>	<u>83</u>	<u>0</u>	<u>403</u>	<u>0</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets	9,375		5,948				
Restricted for:							
Education							
Debt Service							
Funds Held as Permanent Investments:							
Nonexpendable							
Expendable							
Other Restricted Net Position			24,749			3,844	
Unrestricted	<u>30,872</u>	<u>(16,556)</u>	<u>80,082</u>	<u>19,427</u>	<u></u>	<u>(34)</u>	<u>1,291</u>
Total Net Position	<u>\$ 40,247</u>	<u>\$ (16,556)</u>	<u>\$ 110,779</u>	<u>\$ 19,427</u>	<u>\$ 0</u>	<u>\$ 3,810</u>	<u>\$ 1,291</u>

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (continued)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
<b>LIABILITIES</b>							
Current Liabilities:							
Payables:							
Accounts	\$ 1	\$	\$	\$ 4	\$ 9	\$ 154	\$ 168
Payroll					14		
Interest							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases							
Right to Use Subscriptions							
Funds Held for Others						91,179	122,802
Employees' Compensable Leave							
Other Current Liabilities						2,956	
Unearned Revenue							15
Total Current Liabilities	<u>1</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>23</u>	<u>94,289</u>	<u>122,985</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases							
Right to Use Subscriptions							
Employees' Compensable Leave					18		
Other Noncurrent Liabilities							
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>41</u>	<u>94,289</u>	<u>122,985</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets							
Restricted for:							
Education					95		
Debt Service							
Funds Held as Permanent Investments:							
Nonexpendable					180,716	265,654	32,829
Expendable							
Other Restricted Net Position							
Unrestricted	1,967	180	38	4		10,190	2,377
Total Net Position	<u>\$ 1,967</u>	<u>\$ 180</u>	<u>\$ 38</u>	<u>\$ 4</u>	<u>\$ 180,811</u>	<u>\$ 275,844</u>	<u>\$ 35,206</u>

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Net Position: Component Units (concluded)

August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Texas Natural Gas Securitization Finance Corporation	Totals
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts	\$ 3	\$	\$	\$ 152	\$	\$ 109,832
Payroll						790
Interest						3,683
Notes and Loans						500
From Restricted Assets	32					32
Bonds:						
Revenue					132,627	133,932
Obligations:						
Right to Use Leases						1,423
Right to Use Subscriptions						707
Funds Held for Others						213,981
Employees' Compensable Leave						1,848
Other Current Liabilities	1,137					260,227
Unearned Revenue						401,085
Total Current Liabilities	<u>1,172</u>	<u>0</u>	<u>0</u>	<u>152</u>	<u>132,627</u>	<u>1,128,040</u>
Noncurrent Liabilities:						
Payables:						
Notes and Loans						750
From Restricted Assets	244					244
Bonds:						
Revenue					3,389,123	3,543,504
Obligations:						
Right to Use Leases						10,492
Right to Use Subscriptions						1,025
Employees' Compensable Leave						1,714
Other Noncurrent Liabilities						1,007
Total Noncurrent Liabilities	<u>244</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,389,123</u>	<u>3,558,736</u>
Total Liabilities	<u>1,416</u>	<u>0</u>	<u>0</u>	<u>152</u>	<u>3,521,750</u>	<u>4,686,776</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets						49,035
Restricted for:						
Education						95
Debt Service					80,198	80,198
Funds Held as Permanent Investments:						
Nonexpendable	78,586	49,906				607,691
Expendable	48,737	27,543				76,280
Other Restricted Net Position						34,763
Unrestricted	<u>1,168</u>		<u>791</u>	<u>(147)</u>	<u>(3,521,750)</u>	<u>(2,965,035)</u>
Total Net Position	<u>\$ 128,491</u>	<u>\$ 77,449</u>	<u>\$ 791</u>	<u>\$ (147)</u>	<u>\$ (3,441,552)</u>	<u>\$ (2,116,973)</u>

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

## STATE OF TEXAS

# Combining Statement of Activities: Component Units

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
<b>EXPENSES</b>							
Cost of Goods Sold	\$ 484	\$	\$	\$	\$	\$	\$
Salaries and Wages	20,984	4,840	2,520				21,299
Payroll Related Costs	8,238		161				3,061
Professional Fees and Services	5,071	556	471	325			
Materials and Supplies	628		35	2			
Travel	8,782	139	105	22			
Communication and Utilities	724		1	4			
Repairs and Maintenance	763						
Rentals and Leases	870	199	48	24			603
Printing and Reproduction	1,416		28				
Public Assistance Payments			25,337				
Claims and Judgments	862						
Depreciation and Amortization	2,317	99,205	76				4,102
Bad Debt							
Direct Interest	124						
Interest		5,486					311
Other Financing Fees							158,332
Other Expenses	9,829	5,483	718	27		72	202,716
Total Expenses	61,092	115,908	29,500	404	0	72	390,424
<b>PROGRAM REVENUES</b>							
Charges for Services	52,748	76,900	524				371,366
Operating Grants and Contributions	7,026	11,459	28,643			101	23,017
Total Program Revenues	59,774	88,359	29,167	0	0	101	394,383
Net Program Revenues (Expenses)	(1,318)	(27,549)	(333)	(404)	0	29	3,959
<b>GENERAL REVENUES</b>							
Unrestricted Investment Earnings					2	5	
Gain (Loss) on Sale of Capital Assets							
Other General Revenues	6,558	659		498		100	
Contributions to Permanent and Term Endowments							
Total General Revenues	6,558	659	0	498	2	105	0
Change in Net Position	5,240	(26,890)	(333)	94	2	134	3,959
Net Position, September 1, 2023	64,201	355,191	1,785	21	30	1,179	60,334
Net Position, September 1, 2023, as Restated	64,201	355,191	1,785	21	30	1,179	60,334
Net Position, August 31, 2024	\$ 69,441	\$ 328,301	\$ 1,452	\$ 115	\$ 32	\$ 1,313	\$ 64,293

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Activities: Component Units (continued)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
<b>EXPENSES</b>							
Cost of Goods Sold	\$	\$	\$	\$	\$	\$	\$
Salaries and Wages	3,576	7,190	12,325	430		1,540	
Payroll Related Costs	961	3,617		245		470	
Professional Fees and Services	1,582		4,417	41		38	
Materials and Supplies	48		6,505	11		7	
Travel	42		176	8		33	
Communication and Utilities	17		338			35	1
Repairs and Maintenance	274		582				
Rentals and Leases	95	515	316			20	
Printing and Reproduction	3						
Public Assistance Payments				208	6		
Claims and Judgments							
Depreciation and Amortization	1,944		2,057				
Bad Debt			66				
Direct Interest							
Interest	16		7				
Other Financing Fees	5	(108)					
Other Expenses	645	62,433	3,927	38		81	
Total Expenses	9,208	73,647	30,716	981	6	2,224	1
<b>PROGRAM REVENUES</b>							
Charges for Services	10,954	53,316	6,457	591		2,591	
Operating Grants and Contributions	1,280	1,303	14,008				
Total Program Revenues	12,234	54,619	20,465	591	0	2,591	0
Net Program Revenues (Expenses)	3,026	(19,028)	(10,251)	(390)	(6)	367	(1)
<b>GENERAL REVENUES</b>							
Unrestricted Investment Earnings			4,044	925		60	52
Gain (Loss) on Sale of Capital Assets			1,504				
Other General Revenues			862	(69)			
Contributions to Permanent and Term Endowments							
Total General Revenues	0	0	6,410	856	0	60	52
Change in Net Position	3,026	(19,028)	(3,841)	466	(6)	427	51
Net Position, September 1, 2023	37,221	2,472	114,620	18,961	6	3,383	1,240
Net Position, September 1, 2023, as Restated	37,221	2,472	114,620	18,961	6	3,383	1,240
Net Position, August 31, 2024	\$ 40,247	\$ (16,556)	\$ 110,779	\$ 19,427	\$ 0	\$ 3,810	\$ 1,291

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Activities: Component Units (continued)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
<b>EXPENSES</b>							
Cost of Goods Sold	\$	\$	\$	\$	\$	\$	\$
Salaries and Wages	616				181	1,250	
Payroll Related Costs					50		
Professional Fees and Services	2,172	9			16	3,538	574
Materials and Supplies		110		38	80	26	
Travel	3			1	2	21	
Communication and Utilities	10	5			1		
Repairs and Maintenance							
Rentals and Leases	25		12	2			
Printing and Reproduction		9			4		
Public Assistance Payments						3,875	1,609
Claims and Judgments							
Depreciation and Amortization							
Bad Debt							11
Direct Interest							
Interest							
Other Financing Fees					12,254		
Other Expenses	80	14		25	5	5,628	141
Total Expenses	2,906	147	12	66	12,593	14,338	2,335
<b>PROGRAM REVENUES</b>							
Charges for Services	56			65		3,001	261
Operating Grants and Contributions	2,250	147	22		20,901	47,498	5,840
Total Program Revenues	2,306	147	22	65	20,901	50,499	6,101
Net Program Revenues (Expenses)	(600)	0	10	(1)	8,308	36,161	3,766
<b>GENERAL REVENUES</b>							
Unrestricted Investment Earnings		2					462
Gain (Loss) on Sale of Capital Assets							
Other General Revenues							
Contributions to Permanent and Term Endowments							
Total General Revenues	0	2	0	0	0	0	462
Change in Net Position	(600)	2	10	(1)	8,308	36,161	4,228
Net Position, September 1, 2023	2,567	178	28	5	172,503	239,683	30,978
Net Position, September 1, 2023, as Restated	2,567	178	28	5	172,503	239,683	30,978
Net Position, August 31, 2024	\$ 1,967	\$ 180	\$ 38	\$ 4	\$ 180,811	\$ 275,844	\$ 35,206

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.

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## STATE OF TEXAS

# Combining Statement of Activities: Component Units (concluded)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)<sup>1</sup>

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Texas Natural Gas Securitization Finance Corporation	Totals
<b>EXPENSES</b>						
Cost of Goods Sold	\$	\$	\$	\$	\$	\$ 484
Salaries and Wages		109				76,860
Payroll Related Costs						16,803
Professional Fees and Services	1,764	502	4	9	12,674	33,763
Materials and Supplies	15	3	73			7,581
Travel		11				9,345
Communication and Utilities						1,136
Repairs and Maintenance						1,619
Rentals and Leases						2,729
Printing and Reproduction						1,460
Public Assistance Payments	4,462	1,430				36,927
Claims and Judgments						862
Depreciation and Amortization			40			109,741
Bad Debt						77
Direct Interest					79,361	79,485
Interest						5,820
Other Financing Fees					13,524	184,007
Other Expenses	20	86	15		3,384,806	3,676,789
Total Expenses	6,261	2,141	132	9	3,490,365	4,245,488
<b>PROGRAM REVENUES</b>						
Charges for Services					45,824	624,654
Operating Grants and Contributions	17,746	12,385	105		2,989	196,720
Total Program Revenues	17,746	12,385	105	0	48,813	821,374
Net Program Revenues (Expenses)	11,485	10,244	(27)	(9)	\$ (3,441,552)	(3,424,114)
<b>GENERAL REVENUES</b>						
Unrestricted Investment Earnings						5,552
Gain (Loss) on Sale of Capital Assets						1,504
Other General Revenues						8,608
Contributions to Permanent and Term Endowments	3,269	1,470				4,739
Total General Revenues	3,269	1,470	0	0	0	20,403
Change in Net Position	14,754	11,714	(27)	(9)	(3,441,552)	(3,403,711)
Net Position, September 1, 2023	113,737	65,735	818	(138)		1,286,738
Net Position, September 1, 2023, as Restated	113,737	65,735	818	(138)	0	1,286,738
Net Position, August 31, 2024	\$ 128,491	\$ 77,449	\$ 791	\$ (147)	\$ (3,441,552)	\$ (2,116,973)

<sup>1</sup> Amounts reported for the fiscal year ended Aug. 31, 2024, unless otherwise indicated in Note 19.