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SECTION TWO (CONTINUED)

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OTHER SUPPLEMENTARY  
INFORMATION COMBINING  
FINANCIAL STATEMENTS  
AND SCHEDULES



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SECTION TWO (CONTINUED)

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GOVERNMENTAL FUNDS



## STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Governmental Funds

August 31, 2024 (Amounts in Thousands)

|   | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Permanent<br>Funds  | Total<br>Nonmajor<br>Funds |
|---|-----------------------------|--------------------------|------------------------------|---------------------|----------------------------|
| <b>ASSETS</b>   |                             |                          |                              |                     |                            |
| Cash and Cash Equivalents   | \$ 10,949,047               | \$ 470,284               | \$ 1,195,581                 | \$ 66,388           | \$ 12,681,300              |
| Short-Term Investments  | 239,862                     |                          |                              | 569,948             | 809,810                    |
| Receivables:  |                             |                          |                              |                     |                            |
| Accounts  | 12,285                      | 257                      | 7,559                        |                     | 20,101                     |
| Taxes   | 82,824                      |                          |                              |                     | 82,824                     |
| Federal   | 5,746                       | 27,313                   |                              |                     | 33,059                     |
| Other Intergovernmental   |                             |                          | 242,352                      |                     | 242,352                    |
| Gifts and Pledges   | 350                         |                          |                              |                     | 350                        |
| Interest and Dividends  | 29,980                      | 1,867                    |                              | 5,226               | 37,073                     |
| From Other Funds  | 89,366                      |                          | 1,207,488                    | 8                   | 1,296,862                  |
| Investments   | 2,995,087                   |                          |                              | 4,734,903           | 7,729,990                  |
| Loans and Contracts   | 537,941                     |                          |                              |                     | 537,941                    |
| Inventories   | 3,865                       |                          | 2                            |                     | 3,867                      |
| Prepaid Items   | 71                          |                          |                              |                     | 71                         |
| Other Assets  | 80,901                      |                          |                              |                     | 80,901                     |
| Restricted:   |                             |                          |                              |                     |                            |
| Cash and Cash Equivalents   | 668                         |                          |                              |                     | 668                        |
| Loans and Contracts   | 1,216,228                   |                          |                              |                     | 1,216,228                  |
| Other Restricted Assets   | 108,299                     |                          |                              |                     | 108,299                    |
| Total Assets  | <u>\$ 16,352,520</u>        | <u>\$ 499,721</u>        | <u>\$ 2,652,982</u>          | <u>\$ 5,376,473</u> | <u>\$ 24,881,696</u>       |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b> |                             |                          |                              |                     |                            |
| Liabilities:  |                             |                          |                              |                     |                            |
| Payables:   |                             |                          |                              |                     |                            |
| Accounts  | \$ 28,132                   | \$                       | \$ 30,229                    | \$ 2,133            | \$ 60,494                  |
| Payroll   | 6,959                       |                          | 82                           |                     | 7,041                      |
| Investment Trades   | 694                         |                          |                              | 711                 | 1,405                      |
| Interest  | 252                         |                          |                              | 1,048               | 1,300                      |
| To Other Funds  | 11,356                      |                          | 9,925                        | 1,651               | 22,932                     |
| Other Liabilities   |                             |                          | 10,723                       |                     | 10,723                     |
| Unearned Revenue  | 471                         |                          | 726,531                      |                     | 727,002                    |
| Total Liabilities   | <u>47,864</u>               | <u>0</u>                 | <u>777,490</u>               | <u>5,543</u>        | <u>830,897</u>             |
| Deferred Inflows of Resources                                       |                             |                          |                              |                     |                            |
| Deferred Inflows of Resources                                       | 899,897                     |                          |                              |                     | 899,897                    |
| Total Deferred Inflows of Resources                                 | <u>899,897</u>              | <u>0</u>                 | <u>0</u>                     | <u>0</u>            | <u>899,897</u>             |
| Fund Balances:  |                             |                          |                              |                     |                            |
| Nonspendable  | 3,936                       |                          | 2                            | 4,535,584           | 4,539,522                  |
| Restricted  | 15,276,848                  | 499,721                  | 1,704,812                    | 835,300             | 18,316,681                 |
| Committed   | 124,223                     |                          | 172,247                      |                     | 296,470                    |
| Unassigned  | (248)                       |                          | (1,569)                      | 46                  | (1,771)                    |
| Total Fund Balances   | <u>15,404,759</u>           | <u>499,721</u>           | <u>1,875,492</u>             | <u>5,370,930</u>    | <u>23,150,902</u>          |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances  | <u>\$ 16,352,520</u>        | <u>\$ 499,721</u>        | <u>\$ 2,652,982</u>          | <u>\$ 5,376,473</u> | <u>\$ 24,881,696</u>       |

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Governmental Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|   | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Permanent<br>Funds  | Total<br>Nonmajor<br>Funds |
|---|-----------------------------|--------------------------|------------------------------|---------------------|----------------------------|
| <b>REVENUES</b>                               |                             |                          |                              |                     |                            |
| Taxes   | \$ 5,498,314                | \$                       | \$                           | \$                  | \$ 5,498,314               |
| Federal                                       | 11,373                      | 55,478                   |                              |                     | 66,851                     |
| Licenses, Fees and Permits                    | 486,563                     | 291,347                  | 96,164                       |                     | 874,074                    |
| Sales of Goods and Services                   | 755                         |                          | 1,310,273                    |                     | 1,311,028                  |
| Interest and Other Investment Income          | 832,243                     | 44,946                   | 30,732                       | 469,218             | 1,377,139                  |
| Land Income                                   | 5,816                       |                          |                              | 33                  | 5,849                      |
| Settlement of Claims                          | 401                         |                          |                              |                     | 401                        |
| Other Revenues                                | 2,235,635                   | 926                      | 62,470                       | 3,013,150           | 5,312,181                  |
| Total Revenues                                | <u>9,071,100</u>            | <u>392,697</u>           | <u>1,499,639</u>             | <u>3,482,401</u>    | <u>14,445,837</u>          |
| <b>EXPENDITURES</b>                           |                             |                          |                              |                     |                            |
| Current:                                      |                             |                          |                              |                     |                            |
| General Government                            | 320,844                     | 443                      | 111,816                      | 12,416              | 445,519                    |
| Education                                     | 2,180,887                   |                          |                              |                     | 2,180,887                  |
| Employee Benefits                             | 37,629                      |                          |                              |                     | 37,629                     |
| Health and Human Services                     | 8                           |                          | 20,831                       | 779                 | 21,618                     |
| Public Safety and Corrections                 | 75,320                      |                          | 455                          |                     | 75,775                     |
| Transportation                                | 175,787                     |                          | 84,409                       |                     | 260,196                    |
| Natural Resources and Recreation              | 116,184                     |                          | 296                          | 3,386               | 119,866                    |
| Regulatory Services                           | 51,992                      |                          |                              |                     | 51,992                     |
| Capital Outlay                                | 23,599                      |                          | 1,023,389                    |                     | 1,046,988                  |
| Debt Service:                                 |                             |                          |                              |                     |                            |
| Principal                                     | 7,826                       | 1,061,645                |                              |                     | 1,069,471                  |
| Interest                                      | 25                          | 702,333                  | 656                          |                     | 703,014                    |
| Other Financing Fees                          | 630                         |                          | 1,337                        |                     | 1,967                      |
| Total Expenditures                            | <u>2,990,731</u>            | <u>1,764,421</u>         | <u>1,243,189</u>             | <u>16,581</u>       | <u>6,014,922</u>           |
| Excess (Deficiency) of Revenues               |                             |                          |                              |                     |                            |
| Over (Under) Expenditures                     | <u>6,080,369</u>            | <u>(1,371,724)</u>       | <u>256,450</u>               | <u>3,465,820</u>    | <u>8,430,915</u>           |
| <b>OTHER FINANCING SOURCES (USES)</b>         |                             |                          |                              |                     |                            |
| Bonds and Notes Issued                        | 105,785                     |                          | 101,200                      |                     | 206,985                    |
| Bonds Issued for Refunding                    |                             | 1,043,065                | 92,800                       |                     | 1,135,865                  |
| Premiums on Bonds Issued                      | 6,174                       | 142,309                  |                              |                     | 148,483                    |
| Payment to Escrow for Refunding               |                             | (1,181,873)              | (90,903)                     |                     | (1,272,776)                |
| Increase in Obligation for RTU Leases/SBITAs  | 10,451                      |                          |                              |                     | 10,451                     |
| Sale of Capital Assets                        | 7                           |                          |                              |                     | 7                          |
| Insurance Recoveries                          | 12                          |                          |                              |                     | 12                         |
| Distributions from Permanent Fund Principal   |                             |                          |                              | (24,113)            | (24,113)                   |
| Transfer In                                   | 15,152,767                  | 1,441,941                | 743,824                      | 202,288             | 17,540,820                 |
| Transfer Out                                  | <u>(12,454,641)</u>         | <u>(31,782)</u>          | <u>(238,714)</u>             | <u>(39,824)</u>     | <u>(12,764,961)</u>        |
| Total Other Financing Sources (Uses)          | <u>2,820,555</u>            | <u>1,413,660</u>         | <u>608,207</u>               | <u>138,351</u>      | <u>4,980,773</u>           |
| Net Change in Fund Balances                   | <u>8,900,924</u>            | <u>41,936</u>            | <u>864,657</u>               | <u>3,604,171</u>    | <u>13,411,688</u>          |
| Fund Balances, September 1, 2023              | 6,504,242                   | 457,785                  | 1,010,835                    | 1,766,759           | 9,739,621                  |
| Restatement - Error Correction (Note 14)      | (407)                       |                          |                              |                     | (407)                      |
| Fund Balances, September 1, 2023, as Restated | <u>6,503,835</u>            | <u>457,785</u>           | <u>1,010,835</u>             | <u>1,766,759</u>    | <u>9,739,214</u>           |
| Fund Balances, August 31, 2024                | <u>\$ 15,404,759</u>        | <u>\$ 499,721</u>        | <u>\$ 1,875,492</u>          | <u>\$ 5,370,930</u> | <u>\$ 23,150,902</u>       |

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## NONMAJOR SPECIAL REVENUE FUNDS

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The **Property Tax Relief Fund** is outside the general revenue fund. The proceeds of the fund are from allocations of the computation of motor vehicle sales tax, collection of all tobacco products tax increases and calculated amounts from franchise taxes. The fund was established with the intent of reducing school district property taxes.

The **Texas Motor Vehicles Fund** receives revenues from motor vehicle registrations, title certificates, special vehicle permits, specialty license plates and other transportation-related permits. The funds are used for operations, administration and enforcement.

The **Water Development Funds** receive proceeds from the sale of Texas Water Development bonds for

the purpose of aiding and making funds available to various political subdivisions for projects and other authorized purposes. The funds also receive gifts or grants for the purpose of assisting economically distressed areas. Monies in the funds are invested.

The **Judicial Fund** receives revenues from judicial fees, penalty fees and court filing fees to support the judicial branch of the state, including child support, court management and basic legal services for the indigent.

The **Available School Fund** receives distributions from the Permanent School Fund based on total return of investment assets, allocations of motor fuel taxes and appropriations made by the Texas Legislature. The fund is to be used for the support of public schools.

## STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Special Revenue Funds

August 31, 2024 (Amounts in Thousands)

|   | Property<br>Tax Relief<br>Fund | Texas<br>Motor Vehicles<br>Fund | Water<br>Development<br>Funds | Judicial<br>Fund | Available<br>School<br>Fund | Other<br>Nonmajor<br>Special<br>Revenue<br>Funds <sup>1</sup> | Totals               |
|---|--------------------------------|---------------------------------|-------------------------------|------------------|-----------------------------|---|----------------------|
| <b>ASSETS</b>   |                                |                                 |                               |                  |                             |   |                      |
| Cash and Cash Equivalents   | \$                             | \$ 208,905                      | \$ 1,154,283                  | \$ 65,669        | \$ 19,475                   | \$ 9,500,715  | \$ 10,949,047        |
| Short-Term Investments  |                                |                                 | 151,486                       |                  |                             | 88,376  | 239,862              |
| Receivables:  |                                |                                 |                               |                  |                             |   |                      |
| Accounts  |                                | 11,624                          |                               |                  |                             | 661   | 12,285               |
| Taxes   |                                |                                 |                               |                  | 82,824                      |   | 82,824               |
| Federal   |                                | 165                             |                               |                  |                             | 5,581   | 5,746                |
| Gifts and Pledges   |                                |                                 |                               |                  |                             | 350   | 350                  |
| Interest and Dividends  | 6,319                          |                                 | 5,725                         |                  | 896                         | 17,040  | 29,980               |
| From Other Funds  |                                |                                 | 321                           |                  | 80,603                      | 8,442   | 89,366               |
| Investments   |                                |                                 | 1,644,110                     |                  |                             | 1,350,977   | 2,995,087            |
| Loans and Contracts   |                                |                                 | 142,882                       |                  |                             | 395,059   | 537,941              |
| Inventories   |                                | 3,592                           |                               |                  |                             | 273   | 3,865                |
| Prepaid Items   |                                |                                 |                               |                  |                             | 71  | 71                   |
| Other Assets  |                                |                                 |                               |                  |                             | 80,901  | 80,901               |
| Restricted:   |                                |                                 |                               |                  |                             |   |                      |
| Cash and Cash Equivalents   |                                |                                 |                               |                  |                             | 668   | 668                  |
| Loans and Contracts   |                                |                                 |                               |                  |                             | 1,216,228   | 1,216,228            |
| Other Restricted Assets   |                                |                                 |                               |                  |                             | 108,299   | 108,299              |
| Total Assets  | <u>\$ 6,319</u>                | <u>\$ 224,286</u>               | <u>\$ 3,098,807</u>           | <u>\$ 65,669</u> | <u>\$ 183,798</u>           | <u>\$ 12,773,641</u>  | <u>\$ 16,352,520</u> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b> |                                |                                 |                               |                  |                             |   |                      |
| Liabilities:  |                                |                                 |                               |                  |                             |   |                      |
| Payables:   |                                |                                 |                               |                  |                             |   |                      |
| Accounts  | \$                             | \$ 6,763                        | \$ 1,218                      | \$ 5,690         | \$                          | \$ 14,461   | \$ 28,132            |
| Payroll   |                                | 5,869                           |                               | 8                |                             | 1,082   | 6,959                |
| Investment Trades   |                                |                                 |                               |                  |                             | 694   | 694                  |
| Interest  |                                |                                 |                               |                  |                             | 252   | 252                  |
| To Other Funds  |                                |                                 | 375                           |                  |                             | 10,981  | 11,356               |
| Unearned Revenue  |                                | 752                             |                               |                  |                             | (281)   | 471                  |
| Total Liabilities   | <u>0</u>                       | <u>13,384</u>                   | <u>1,593</u>                  | <u>5,698</u>     | <u>0</u>                    | <u>27,189</u>   | <u>47,864</u>        |
| Deferred Inflows of Resources                                       |                                |                                 |                               |                  |                             |   |                      |
| Deferred Inflows of Resources                                       |                                |                                 |                               |                  |                             | 899,897   | 899,897              |
| Total Deferred Inflows of Resources                                 | <u>0</u>                       | <u>0</u>                        | <u>0</u>                      | <u>0</u>         | <u>0</u>                    | <u>899,897</u>  | <u>899,897</u>       |
| Fund Balances:  |                                |                                 |                               |                  |                             |   |                      |
| Nonspendable  |                                | 3,592                           |                               |                  |                             | 344   | 3,936                |
| Restricted  | 6,319                          | 207,310                         | 3,097,214                     |                  | 183,798                     | 11,782,207  | 15,276,848           |
| Committed   |                                |                                 |                               | 60,219           |                             | 64,004  | 124,223              |
| Unassigned  |                                |                                 |                               | (248)            |                             |   | (248)                |
| Total Fund Balances   | <u>6,319</u>                   | <u>210,902</u>                  | <u>3,097,214</u>              | <u>59,971</u>    | <u>183,798</u>              | <u>11,846,555</u>   | <u>15,404,759</u>    |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances  | <u>\$ 6,319</u>                | <u>\$ 224,286</u>               | <u>\$ 3,098,807</u>           | <u>\$ 65,669</u> | <u>\$ 183,798</u>           | <u>\$ 12,773,641</u>  | <u>\$ 16,352,520</u> |

<sup>1</sup> The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

## STATE OF TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|  | Property<br>Tax Relief<br>Fund | Texas<br>Motor Vehicles<br>Fund | Water<br>Development<br>Funds | Judicial<br>Fund | Available<br>School<br>Fund | Other<br>Nonmajor<br>Special<br>Revenue<br>Funds <sup>1</sup> | Totals               |
|--|--------------------------------|---------------------------------|-------------------------------|------------------|-----------------------------|---|----------------------|
| <b>REVENUES</b>  |                                |                                 |                               |                  |                             |   |                      |
| Taxes  | \$ 4,558,524                   | \$                              | \$                            | \$               | \$ 939,790                  | \$  | \$ 5,498,314         |
| Federal  |                                | 883                             |                               |                  |                             | 10,490  | 11,373               |
| Licenses, Fees and Permits                                   |                                | 178,274                         |                               | 112,549          |                             | 195,740   | 486,563              |
| Sales of Goods and Services                                  |                                | 294                             | 79                            |                  |                             | 382   | 755                  |
| Interest and Other Investment Income                         | 141,796                        | 10,072                          | 195,858                       |                  | 14,034                      | 470,483   | 832,243              |
| Land Income  |                                |                                 |                               |                  |                             | 5,816   | 5,816                |
| Settlement of Claims   |                                |                                 |                               |                  |                             | 401   | 401                  |
| Other Revenues   |                                | 20                              |                               |                  | 2,156,354                   | 79,261  | 2,235,635            |
| Total Revenues   | <u>4,700,320</u>               | <u>189,543</u>                  | <u>195,937</u>                | <u>112,549</u>   | <u>3,110,178</u>            | <u>762,573</u>  | <u>9,071,100</u>     |
| <b>EXPENDITURES</b>  |                                |                                 |                               |                  |                             |   |                      |
| Current:   |                                |                                 |                               |                  |                             |   |                      |
| General Government   |                                |                                 |                               | 75,567           |                             | 245,277   | 320,844              |
| Education  |                                |                                 |                               |                  | 2,108,964                   | 71,923  | 2,180,887            |
| Employee Benefits  |                                |                                 |                               |                  |                             | 37,629  | 37,629               |
| Health and Human Services                                    |                                |                                 |                               |                  |                             | 8   | 8                    |
| Public Safety and Corrections                                |                                |                                 |                               |                  |                             | 75,320  | 75,320               |
| Transportation   |                                | 175,787                         |                               |                  |                             |   | 175,787              |
| Natural Resources and Recreation                             |                                |                                 | 51,084                        |                  |                             | 65,100  | 116,184              |
| Regulatory Services  |                                |                                 |                               |                  |                             | 51,992  | 51,992               |
| Capital Outlay   |                                | 11,415                          |                               |                  |                             | 12,184  | 23,599               |
| Debt Service:  |                                |                                 |                               |                  |                             |   |                      |
| Principal  |                                | 7,608                           | 6                             |                  |                             | 212   | 7,826                |
| Interest   |                                |                                 |                               |                  |                             | 25  | 25                   |
| Other Financing Fees   |                                |                                 |                               |                  |                             | 630   | 630                  |
| Total Expenditures   | <u>0</u>                       | <u>194,810</u>                  | <u>51,090</u>                 | <u>75,567</u>    | <u>2,108,964</u>            | <u>560,300</u>  | <u>2,990,731</u>     |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | <u>4,700,320</u>               | <u>(5,267)</u>                  | <u>144,847</u>                | <u>36,982</u>    | <u>1,001,214</u>            | <u>202,273</u>  | <u>6,080,369</u>     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                                |                                 |                               |                  |                             |   |                      |
| Bonds and Notes Issued                                       |                                |                                 |                               |                  |                             | 105,785   | 105,785              |
| Premiums on Bonds Issued                                     |                                |                                 |                               |                  |                             | 6,174   | 6,174                |
| Increase in Obligation for RTU Leases/SBITAs                 |                                | 10,451                          |                               |                  |                             |   | 10,451               |
| Sale of Capital Assets                                       |                                |                                 |                               |                  |                             | 7   | 7                    |
| Insurance Recoveries   |                                |                                 |                               |                  |                             | 12  | 12                   |
| Transfer In  | 6,147,400                      |                                 | 1,010,086                     | 2,500            |                             | 7,992,781   | 15,152,767           |
| Transfer Out   | (10,841,550)                   |                                 | (202,321)                     |                  | (1,038,531)                 | (372,239)   | (12,454,641)         |
| Total Other Financing Sources (Uses)                         | <u>(4,694,150)</u>             | <u>10,451</u>                   | <u>807,765</u>                | <u>2,500</u>     | <u>(1,038,531)</u>          | <u>7,732,520</u>  | <u>2,820,555</u>     |
| Net Change in Fund Balances                                  | <u>6,170</u>                   | <u>5,184</u>                    | <u>952,612</u>                | <u>39,482</u>    | <u>(37,317)</u>             | <u>7,934,793</u>  | <u>8,900,924</u>     |
| Fund Balances, September 1, 2023                             | 149                            | 205,718                         | 2,144,602                     | 20,489           | 221,115                     | 3,912,169   | 6,504,242            |
| Restatement - Error Correction (Note 14)                     |                                |                                 |                               |                  |                             | (407)   | (407)                |
| Fund Balances, September 1, 2023, as Restated                | <u>149</u>                     | <u>205,718</u>                  | <u>2,144,602</u>              | <u>20,489</u>    | <u>221,115</u>              | <u>3,911,762</u>  | <u>6,503,835</u>     |
| Fund Balances, August 31, 2024                               | <u>\$ 6,319</u>                | <u>\$ 210,902</u>               | <u>\$ 3,097,214</u>           | <u>\$ 59,971</u> | <u>\$ 183,798</u>           | <u>\$ 11,846,555</u>  | <u>\$ 15,404,759</u> |

<sup>1</sup> The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

STATE OF TEXAS

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|  | Property Tax Relief Fund |                     |                    |                          | Texas Motor Vehicles Fund |                |                |                          |
|--|--------------------------|---------------------|--------------------|--------------------------|---------------------------|----------------|----------------|--------------------------|
|  | Budgetary Amounts        |                     | Actual Amounts     | Final to Actual Variance | Budgetary Amounts         |                | Actual Amounts | Final to Actual Variance |
|  | Original                 | Final               |                    |                          | Original                  | Final          |                |                          |
| <b>REVENUES</b>  |                          |                     |                    |                          |                           |                |                |                          |
| Taxes  | \$ 4,180,335             | \$ 4,180,335        | \$ 4,558,524       | \$ 378,189               | \$                        | \$             | \$             | \$                       |
| Federal  |                          |                     |                    |                          | 1,652                     | 1,652          | 916            | (736)                    |
| Licenses, Fees and Permits   |                          |                     |                    |                          | 180,316                   | 185,868        | 178,352        | (7,516)                  |
| Sales of Goods and Services  |                          |                     |                    |                          | 245                       | 647            | (514)          | (1,161)                  |
| Interest and Other Investment Income                                     | 21,252                   | 21,252              | 135,626            | 114,374                  | 4,259                     | 4,259          | 10,072         | 5,813                    |
| Other Revenues   |                          |                     |                    |                          |                           | 3              | 20             | 17                       |
| <b>Total Revenues</b>  | <b>4,201,587</b>         | <b>4,201,587</b>    | <b>4,694,150</b>   | <b>492,563</b>           | <b>186,472</b>            | <b>192,429</b> | <b>188,846</b> | <b>(3,583)</b>           |
| <b>EXPENDITURES</b>  |                          |                     |                    |                          |                           |                |                |                          |
| General Government   |                          |                     |                    |                          |                           |                |                |                          |
| Education  |                          |                     |                    |                          |                           |                |                |                          |
| Employee Benefits  |                          |                     |                    |                          | 2,247                     |                |                |                          |
| Health and Human Services  |                          |                     |                    |                          |                           |                |                |                          |
| Public Safety and Corrections  |                          |                     |                    |                          |                           |                |                |                          |
| Transportation   |                          |                     |                    |                          | 242,214                   | 295,364        | 188,074        | 107,290                  |
| Natural Resources and Recreation   |                          |                     |                    |                          |                           |                |                |                          |
| Regulatory Services  |                          |                     |                    |                          |                           |                |                |                          |
| <b>Total Expenditures</b>  | <b>0</b>                 | <b>0</b>            | <b>0</b>           | <b>0</b>                 | <b>244,461</b>            | <b>295,364</b> | <b>188,074</b> | <b>107,290</b>           |
| Excess (Deficiency) of Revenues  |                          |                     |                    |                          |                           |                |                |                          |
| Over (Under) Expenditures  | 4,201,587                | 4,201,587           | 4,694,150          | 492,563                  | (57,989)                  | (102,935)      | 772            | 103,707                  |
| <b>OTHER FINANCING SOURCES (USES)</b>                                    |                          |                     |                    |                          |                           |                |                |                          |
| Available Beginning Balances   |                          |                     |                    |                          | 205,655                   | 205,655        | 205,655        |                          |
| Sale of Capital Assets   |                          |                     |                    |                          |                           |                |                |                          |
| Insurance Recoveries   |                          |                     |                    |                          |                           |                |                |                          |
| Transfer In  |                          |                     | 6,147,400          | 6,147,400                |                           |                |                |                          |
| Transfer Out   | (10,348,987)             | (10,348,987)        | (10,841,549)       | (492,562)                |                           |                |                |                          |
| <b>Total Other Financing Sources (Uses)</b>                              | <b>(10,348,987)</b>      | <b>(10,348,987)</b> | <b>(4,694,149)</b> | <b>5,654,838</b>         | <b>205,655</b>            | <b>205,655</b> | <b>205,655</b> | <b>0</b>                 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) |                          |                     |                    |                          |                           |                |                |                          |
| Expenditures and Other Financing Uses                                    | \$ (6,147,400)           | \$ (6,147,400)      | \$ 1               | \$ 6,147,401             | \$ 147,666                | \$ 102,720     | \$ 206,427     | \$ 103,707               |

Continued on the following page

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (continued)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|   | Water Development Fund |                   |                     |                                | Judicial Fund     |                  |                   |                                |
|---|------------------------|-------------------|---------------------|--------------------------------|-------------------|------------------|-------------------|--------------------------------|
|   | Budgetary Amounts      |                   | Actual<br>Amounts   | Final<br>to Actual<br>Variance | Budgetary Amounts |                  | Actual<br>Amounts | Final<br>to Actual<br>Variance |
|   | Original               | Final             |                     |                                | Original          | Final            |                   |                                |
| <b>REVENUES</b>   |                        |                   |                     |                                |                   |                  |                   |                                |
| Taxes   | \$                     | \$                | \$                  | \$                             | \$                | \$               | \$                | \$                             |
| Federal   |                        |                   |                     |                                |                   |                  |                   |                                |
| Licenses, Fees and Permits  |                        |                   |                     |                                | 81,065            | 81,065           | 112,549           | 31,484                         |
| Sales of Goods and Services   | 248                    | 248               | 79                  | (169)                          |                   |                  |                   |                                |
| Interest and Other Investment Income  | 33,187                 | 33,187            | 192,040             | 158,853                        |                   |                  |                   |                                |
| Other Revenues  |                        |                   |                     |                                |                   |                  |                   |                                |
| Total Revenues  | <u>33,435</u>          | <u>33,435</u>     | <u>192,119</u>      | <u>158,684</u>                 | <u>81,065</u>     | <u>81,065</u>    | <u>112,549</u>    | <u>31,484</u>                  |
| <b>EXPENDITURES</b>   |                        |                   |                     |                                |                   |                  |                   |                                |
| General Government  |                        |                   |                     |                                | 74,218            | 82,986           | 70,111            | 12,875                         |
| Education   |                        |                   |                     |                                |                   |                  |                   |                                |
| Employee Benefits   |                        |                   |                     |                                |                   |                  |                   |                                |
| Health and Human Services   |                        |                   |                     |                                |                   |                  |                   |                                |
| Public Safety and Corrections   |                        |                   |                     |                                |                   |                  |                   |                                |
| Transportation  |                        |                   |                     |                                |                   |                  |                   |                                |
| Natural Resources and Recreation  | 1,748                  | 140,360           | 51,273              | 89,087                         |                   |                  |                   |                                |
| Regulatory Services   |                        |                   |                     |                                |                   |                  |                   |                                |
| Total Expenditures  | <u>1,748</u>           | <u>140,360</u>    | <u>51,273</u>       | <u>89,087</u>                  | <u>74,218</u>     | <u>82,986</u>    | <u>70,111</u>     | <u>12,875</u>                  |
| Excess (Deficiency) of Revenues   |                        |                   |                     |                                |                   |                  |                   |                                |
| Over (Under) Expenditures   | <u>31,687</u>          | <u>(106,925)</u>  | <u>140,846</u>      | <u>247,771</u>                 | <u>6,847</u>      | <u>(1,921)</u>   | <u>42,438</u>     | <u>44,359</u>                  |
| <b>OTHER FINANCING SOURCES (USES)</b>                                       |                        |                   |                     |                                |                   |                  |                   |                                |
| Available Beginning Balances  | 353,470                | 353,470           | 353,470             |                                | 20,731            | 20,731           | 20,731            |                                |
| Sale of Capital Assets  |                        |                   |                     |                                |                   |                  |                   |                                |
| Insurance Recoveries  |                        |                   |                     |                                |                   |                  |                   |                                |
| Transfer In   |                        |                   | 1,010,086           | 1,010,086                      |                   |                  | 2,500             | 2,500                          |
| Transfer Out  |                        |                   | (202,321)           | (202,321)                      |                   |                  |                   |                                |
| Total Other Financing Sources (Uses)  | <u>353,470</u>         | <u>353,470</u>    | <u>1,161,235</u>    | <u>807,765</u>                 | <u>20,731</u>     | <u>20,731</u>    | <u>23,231</u>     | <u>2,500</u>                   |
| Excess (Deficiency) of Revenues and<br>Other Financing Sources Over (Under) |                        |                   |                     |                                |                   |                  |                   |                                |
| Expenditures and Other Financing Uses                                       | <u>\$ 385,157</u>      | <u>\$ 246,545</u> | <u>\$ 1,302,081</u> | <u>\$ 1,055,536</u>            | <u>\$ 27,578</u>  | <u>\$ 18,810</u> | <u>\$ 65,669</u>  | <u>\$ 46,859</u>               |

Concluded on the following page

STATE OF TEXAS

## Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (concluded)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|  | Available School Fund |                  |                  |                          | Other Nonmajor Special Revenue Fund |                  |                  |                          |
|--|-----------------------|------------------|------------------|--------------------------|-------------------------------------|------------------|------------------|--------------------------|
|  | Budgetary Amounts     |                  | Actual Amounts   | Final to Actual Variance | Budgetary Amounts                   |                  | Actual Amounts   | Final to Actual Variance |
|  | Original              | Final            |                  |                          | Original                            | Final            |                  |                          |
| <b>REVENUES</b>  |                       |                  |                  |                          |                                     |                  |                  |                          |
| Taxes  | \$ 951,917            | \$ 951,917       | \$ 940,191       | \$ (11,726)              | \$                                  | \$               | \$               | \$                       |
| Federal  |                       |                  |                  |                          | 6,674                               | 6,674            | 7,173            | 499                      |
| Licenses, Fees and Permits   |                       |                  |                  |                          | 14,690                              | 14,691           | 14,806           | 115                      |
| Sales of Goods and Services  |                       |                  |                  |                          |                                     |                  | 329              | 329                      |
| Interest and Other Investment Income                                     | 8,526                 | 8,526            | 14,318           | 5,792                    | 181,198                             | 181,198          | 390,408          | 209,210                  |
| Other Revenues   |                       |                  | 2,156,258        | 2,156,258                | 20                                  | 177              | 6,012            | 5,835                    |
| <b>Total Revenues</b>  | <b>960,443</b>        | <b>960,443</b>   | <b>3,110,767</b> | <b>2,150,324</b>         | <b>202,582</b>                      | <b>202,740</b>   | <b>418,728</b>   | <b>215,988</b>           |
| <b>EXPENDITURES</b>  |                       |                  |                  |                          |                                     |                  |                  |                          |
| General Government   |                       |                  |                  |                          | 486,999                             | 95,697           | 3,419            | 92,278                   |
| Education  | 2,097,247             | 2,097,247        | 2,108,964        | (11,717)                 | 22,769                              | 25,569           | 24,129           | 1,440                    |
| Employee Benefits  |                       |                  |                  |                          | 762,621                             |                  | 37,465           | (37,465)                 |
| Health and Human Services  |                       |                  |                  |                          | 14,570                              | 14,570           | (34)             | 14,604                   |
| Public Safety and Corrections  |                       |                  |                  |                          |                                     |                  | (1,970)          | 1,970                    |
| Transportation   |                       |                  |                  |                          |                                     |                  |                  |                          |
| Natural Resources and Recreation   |                       |                  |                  |                          | 700,187                             | 707,935          | 57,156           | 650,779                  |
| Regulatory Services  |                       |                  |                  |                          | 5,000,025                           | 5,000,182        | 24,022           | 4,976,160                |
| <b>Total Expenditures</b>  | <b>2,097,247</b>      | <b>2,097,247</b> | <b>2,108,964</b> | <b>(11,717)</b>          | <b>6,987,171</b>                    | <b>5,843,953</b> | <b>144,187</b>   | <b>5,699,766</b>         |
| Excess (Deficiency) of Revenues  |                       |                  |                  |                          |                                     |                  |                  |                          |
| Over (Under) Expenditures  | (1,136,804)           | (1,136,804)      | 1,001,803        | 2,138,607                | (6,784,589)                         | (5,641,213)      | 274,541          | 5,915,754                |
| <b>OTHER FINANCING SOURCES (USES)</b>                                    |                       |                  |                  |                          |                                     |                  |                  |                          |
| Available Beginning Balances   | 56,358                | 56,358           | 56,358           |                          | 2,165,206                           | 2,165,206        | 2,165,206        |                          |
| Sale of Capital Assets   |                       |                  |                  |                          |                                     |                  | 7                | 7                        |
| Insurance Recoveries   |                       |                  |                  |                          |                                     |                  | 12               | 12                       |
| Transfer In  | 2,156,000             | 2,156,000        |                  | (2,156,000)              |                                     |                  | 7,992,781        | 7,992,781                |
| Transfer Out   |                       |                  | (1,038,531)      | (1,038,531)              |                                     |                  | (372,239)        | (372,239)                |
| <b>Total Other Financing Sources (Uses)</b>                              | <b>2,212,358</b>      | <b>2,212,358</b> | <b>(982,173)</b> | <b>(3,194,531)</b>       | <b>2,165,206</b>                    | <b>2,165,206</b> | <b>9,785,767</b> | <b>7,620,561</b>         |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) |                       |                  |                  |                          |                                     |                  |                  |                          |
| Expenditures and Other Financing Uses                                    | \$ 1,075,554          | \$ 1,075,554     | \$ 19,630        | \$ (1,055,924)           | \$ (4,619,383)                      | \$ (3,476,007)   | \$ 10,060,308    | \$ 13,536,315            |

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## NONMAJOR DEBT SERVICE FUNDS

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The **Texas College Student Loan Bonds Interest and Sinking Fund** receives deposits from the Texas opportunity plan fund for payment of current interest and principal and establishment of a reserve.

The **Texas Department of Transportation Texas Mobility Fund** receives proceeds from the sale of general obligation bonds and the revenues dictated by statute to provide for the debt service requirements of those bonds. The bond proceeds provide a method of financing for the construction, reconstruction, acquisition and expansion of state highway projects. The proceeds remain in the fund until transferred to the State Highway Fund.

The **Texas Public Finance Authority G.O. Bond Funds** receive proceeds and accrued interest from the sale of general obligation bonds and provide the debt service requirements for those bonds.

The **Texas Public Finance Authority Commercial Paper Funds** receive deposits of any accrued interest on the sale of notes and pledged revenues necessary to make debt service payments.

The **Texas Department of Transportation State Highway Debt Service Fund** receives proceeds and accrued interest from the sale of revenue bonds and provides the debt service requirements for those bonds.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Debt Service Funds

August 31, 2024 (Amounts in Thousands)

|                                      | Texas College<br>Student Loan<br>Bonds Interest<br>and Sinking<br>Fund | Texas<br>Department of<br>Transportation<br>Texas Mobility<br>Fund | Texas Public<br>Finance<br>Authority<br>G.O. Bond<br>Funds | Texas Public<br>Finance<br>Authority<br>Commercial<br>Paper<br>Funds | Texas<br>Department of<br>Transportation<br>State Highway<br>Debt Service<br>Fund | Other<br>Nonmajor<br>Debt<br>Service<br>Funds | Totals            |
|--------------------------------------|--|--|--|--|---|---|-------------------|
| <b>ASSETS</b>                        |  |  |  |  |   |   |                   |
| Cash and Cash Equivalents            | \$ 143,353   | \$ 287,264   | \$ 424   | \$ 3,110   | \$ 35,075   | \$ 1,058                                      | \$ 470,284        |
| Receivables:                         |  |  |  |  |   |   |                   |
| Accounts                             | 257  |  |  |  |   |   | 257               |
| Federal                              |  | 10,890   |  |  | 16,423  |   | 27,313            |
| Interest and Dividends               | 1,867  |  |  |  |   |   | 1,867             |
| Total Assets                         | <u>145,477</u>   | <u>298,154</u>   | <u>424</u>   | <u>3,110</u>   | <u>51,498</u>   | <u>1,058</u>                                  | <u>499,721</u>    |
| <b>LIABILITIES AND FUND BALANCES</b> |  |  |  |  |   |   |                   |
| Fund Balances:                       |  |  |  |  |   |   |                   |
| Restricted                           | 145,477  | 298,154  | 424  | 3,110  | 51,498  | 1,058   | 499,721           |
| Total Fund Balances                  | <u>145,477</u>   | <u>298,154</u>   | <u>424</u>   | <u>3,110</u>   | <u>51,498</u>   | <u>1,058</u>                                  | <u>499,721</u>    |
| Total Liabilities and Fund Balances  | <u>\$ 145,477</u>  | <u>\$ 298,154</u>  | <u>\$ 424</u>  | <u>\$ 3,110</u>  | <u>\$ 51,498</u>  | <u>\$ 1,058</u>                               | <u>\$ 499,721</u> |

## STATE OF TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Debt Service Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|                                       | Texas College<br>Student Loan<br>Bonds Interest<br>and Sinking<br>Fund | Texas<br>Department of<br>Transportation<br>Texas Mobility<br>Fund | Texas Public<br>Finance<br>Authority<br>G.O. Bond<br>Funds | Texas Public<br>Finance<br>Authority<br>Commercial<br>Paper<br>Funds | Texas<br>Department of<br>Transportation<br>State Highway<br>Debt Service<br>Fund | Other<br>Nonmajor<br>Debt<br>Service<br>Funds | Totals             |
|---------------------------------------|--|--|--|--|---|---|--------------------|
| <b>REVENUES</b>                       |  |  |  |  |   |   |                    |
| Federal                               | \$ 6   | \$ 21,818  | \$   | \$   | \$ 33,654   | \$  | \$ 55,478          |
| Licenses, Fees and Permits            |  | 291,347  |  |  |   |   | 291,347            |
| Interest and Other Investment Income  | 20,471   | 8,766  | 169  | 132  | 15,310  | 98  | 44,946             |
| Other Revenues                        |  |  |  |  |   | 926   | 926                |
| Total Revenues                        | <u>20,477</u>  | <u>321,931</u>   | <u>169</u>   | <u>132</u>   | <u>48,964</u>   | <u>1,024</u>                                  | <u>392,697</u>     |
| <b>EXPENDITURES</b>                   |  |  |  |  |   |   |                    |
| Current:                              |  |  |  |  |   |   |                    |
| General Government                    |  |  |  | 443  |   |   | 443                |
| Debt Service:                         |  |  |  |  |   |   |                    |
| Principal                             | 69,795   | 170,590  | 199,550  | 4,530  | 425,170   | 192,010                                       | 1,061,645          |
| Interest                              | 58,592   | 228,614  | 82,982   | 4,499  | 270,341   | 57,305  | 702,333            |
| Total Expenditures                    | <u>128,387</u>   | <u>399,204</u>   | <u>282,532</u>   | <u>9,472</u>   | <u>695,511</u>  | <u>249,315</u>                                | <u>1,764,421</u>   |
| Excess (Deficiency) of Revenues       |  |  |  |  |   |   |                    |
| Over (Under) Expenditures             | <u>(107,910)</u>   | <u>(77,273)</u>  | <u>(282,363)</u>   | <u>(9,340)</u>   | <u>(646,547)</u>  | <u>(248,291)</u>                              | <u>(1,371,724)</u> |
| <b>OTHER FINANCING SOURCES (USES)</b> |  |  |  |  |   |   |                    |
| Bonds Issued for Refunding            |  |  |  |  | 1,043,065   |   | 1,043,065          |
| Premiums on Bonds Issued              |  |  |  |  | 142,309   |   | 142,309            |
| Payment to Escrow for Refunding       |  |  |  | (1,897)  | (1,179,976)   |   | (1,181,873)        |
| Transfer In                           | 149,129  | 94,065   | 282,394  | 11,269   | 655,781   | 249,303                                       | 1,441,941          |
| Transfer Out                          | (28,000)   |  |  |  | (3,748)   | (34)  | (31,782)           |
| Total Other Financing Sources (Uses)  | <u>121,129</u>   | <u>94,065</u>  | <u>282,394</u>   | <u>9,372</u>   | <u>657,431</u>  | <u>249,269</u>                                | <u>1,413,660</u>   |
| Net Change in Fund Balances           | <u>13,219</u>  | <u>16,792</u>  | <u>31</u>  | <u>32</u>  | <u>10,884</u>   | <u>978</u>                                    | <u>41,936</u>      |
| Fund Balances, September 1, 2023      | <u>132,258</u>   | <u>281,362</u>   | <u>393</u>   | <u>3,078</u>   | <u>40,614</u>   | <u>80</u>                                     | <u>457,785</u>     |
| Fund Balances, August 31, 2024        | <u>\$ 145,477</u>  | <u>\$ 298,154</u>  | <u>\$ 424</u>  | <u>\$ 3,110</u>  | <u>\$ 51,498</u>  | <u>\$ 1,058</u>                               | <u>\$ 499,721</u>  |



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## NONMAJOR CAPITAL PROJECTS FUNDS

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The **Texas Public Finance Authority Administration Project Funds** utilize long-term financing for various state construction, repair or renovation projects. Funds are also used to refinance purchases of equipment by various state agencies.

The **Texas Parks and Wildlife Department Project Funds** are used for the acquisition and development of state park sites. Revenues from park entrance fees are used for the repayments of long-term debt incurred.

The **Texas Facilities Commission Project Funds** are used to administer the state's major and minor building construction programs.

The **Texas Health Agencies Project Funds** are used to pay for the cost of construction, repair and remodeling for certain mental health facilities and other health related projects.

The **Texas Department of Public Safety Project Funds** are used to finance construction of new Department of Public Safety buildings and crime lab facilities in various state locations.

The **Texas Department of Transportation Project Funds** are used for public road and highway development, construction and improvement projects. The funds are also used to establish, acquire, operate, maintain and dispose of airports and air navigation facilities.

The **Texas Historical Commission Project Funds** are used to provide financial assistance to counties for the repair and renovation of courthouses.

The **Texas Mobility Capital Project Funds** are used to provide a method of financing construction, reconstruction, acquisition and expansion of state highways and other transportation projects.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Capital Projects Funds

August 31, 2024 (Amounts in Thousands)

|                                      | Texas Public<br>Finance<br>Authority<br>Administration<br>Project Funds | Texas Parks<br>and Wildlife<br>Department<br>Project Funds | Texas<br>Facilities<br>Commission<br>Project Funds | Texas<br>Health<br>Agencies<br>Project Funds | Texas<br>Department<br>of<br>Public Safety<br>Project Funds |
|--------------------------------------|---|--|--|--|---|
| <b>ASSETS</b>                        |   |  |  |  |   |
| Cash and Cash Equivalents            | \$ 43,586   | \$ 1,218   | \$ 452,251   | \$ 402                                       | \$ 12,922   |
| Receivables:                         |   |  |  |  |   |
| Accounts                             |   |  | 7,559  |  |   |
| Other Intergovernmental              |   |  |  |  |   |
| From Other Funds                     |   |  | 1,203,096  | 1,083  |   |
| Inventories                          | 2   |  |  |  |   |
| Total Assets                         | <u>\$ 43,588</u>  | <u>\$ 1,218</u>  | <u>\$1,662,906</u>                                 | <u>\$ 1,485</u>                              | <u>\$ 12,922</u>  |
| <b>LIABILITIES AND FUND BALANCES</b> |   |  |  |  |   |
| Liabilities:                         |   |  |  |  |   |
| Payables:                            |   |  |  |  |   |
| Accounts                             | \$ 2,177  | \$ 1   | \$ 8,651   | \$   | \$  |
| Payroll                              | 63  |  | 19   |  |   |
| To Other Funds                       |   |  |  |  |   |
| Other Liabilities                    |   |  | 10,723   |  |   |
| Unearned Revenue                     |   |  |  |  |   |
| Total Liabilities                    | <u>2,240</u>  | <u>1</u>   | <u>19,393</u>                                      | <u>0</u>                                     | <u>0</u>  |
| Fund Balances:                       |   |  |  |  |   |
| Nonspendable                         | 2   |  |  |  |   |
| Restricted                           | 42,915  | 1,217  | 1,643,513  | 1,485  | 12,922  |
| Committed                            |   |  |  |  |   |
| Unassigned                           | (1,569)   |  |  |  |   |
| Total Fund Balances                  | <u>41,348</u>   | <u>1,217</u>   | <u>1,643,513</u>                                   | <u>1,485</u>                                 | <u>12,922</u>   |
| Total Liabilities and Fund Balances  | <u>\$ 43,588</u>  | <u>\$ 1,218</u>  | <u>\$1,662,906</u>                                 | <u>\$ 1,485</u>                              | <u>\$ 12,922</u>  |

*Concluded on the following page*

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Capital Projects Funds (concluded)

August 31, 2024 (Amounts in Thousands)

|                                      | Texas<br>Department<br>of<br>Transportation<br>Project Funds | Texas<br>Historical<br>Commission<br>Project Funds | Texas<br>Mobility<br>Capital<br>Project Funds | Other<br>Nonmajor<br>Capital<br>Projects<br>Funds | Totals             |
|--------------------------------------|--|--|---|---|--------------------|
| <b>ASSETS</b>                        |  |  |   |   |                    |
| Cash and Cash Equivalents            | \$ 485,968   | \$ 254   | \$ 196,474                                    | \$ 2,506  | \$1,195,581        |
| Receivables:                         |  |  |   |   |                    |
| Accounts                             |  |  |   |   | 7,559              |
| Other Intergovernmental              | 242,352  |  |   |   | 242,352            |
| From Other Funds                     | 3,309  |  |   |   | 1,207,488          |
| Inventories                          |  |  |   |   | 2                  |
| Total Assets                         | <u>\$ 731,629</u>  | <u>\$ 254</u>                                      | <u>\$ 196,474</u>                             | <u>\$ 2,506</u>                                   | <u>\$2,652,982</u> |
| <b>LIABILITIES AND FUND BALANCES</b> |  |  |   |   |                    |
| Liabilities:                         |  |  |   |   |                    |
| Payables:                            |  |  |   |   |                    |
| Accounts                             | \$ 1,498   | \$   | \$ 17,902                                     | \$  | \$ 30,229          |
| Payroll                              |  |  |   |   | 82                 |
| To Other Funds                       | 3,600  |  | 6,325   |   | 9,925              |
| Other Liabilities                    |  |  |   |   | 10,723             |
| Unearned Revenue                     | 726,531  |  |   |   | 726,531            |
| Total Liabilities                    | <u>731,629</u>   | <u>0</u>   | <u>24,227</u>                                 | <u>0</u>  | <u>777,490</u>     |
| Fund Balances:                       |  |  |   |   |                    |
| Nonspendable                         |  |  |   |   | 2                  |
| Restricted                           |  | 254  |   | 2,506   | 1,704,812          |
| Committed                            |  |  | 172,247                                       |   | 172,247            |
| Unassigned                           |  |  |   |   | (1,569)            |
| Total Fund Balances                  | <u>0</u>   | <u>254</u>   | <u>172,247</u>                                | <u>2,506</u>                                      | <u>1,875,492</u>   |
| Total Liabilities and Fund Balances  | <u>\$ 731,629</u>  | <u>\$ 254</u>                                      | <u>\$ 196,474</u>                             | <u>\$ 2,506</u>                                   | <u>\$2,652,982</u> |

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|                                       | Texas Public<br>Finance<br>Authority<br>Administration<br>Project Funds | Texas Parks<br>and Wildlife<br>Department<br>Project Funds | Texas<br>Facilities<br>Commission<br>Project Funds | Texas<br>Health<br>Agencies<br>Project Funds | Texas<br>Department<br>of<br>Public Safety<br>Project Funds |
|---------------------------------------|---|--|--|--|---|
| <b>REVENUES</b>                       |   |  |  |  |   |
| Licenses, Fees and Permits            | \$  | \$   | \$   | \$   | \$  |
| Sales of Goods and Services           |   |  | 1,120,823  |  |   |
| Interest and Other Investment Income  | 2,210   | 78   | 19,040   | 19   | 632   |
| Other Revenues                        | 54,766  | 991  | 86   |  | 663   |
| Total Revenues                        | <u>56,976</u>   | <u>1,069</u>   | <u>1,139,949</u>                                   | <u>19</u>                                    | <u>1,295</u>  |
| <b>EXPENDITURES</b>                   |   |  |  |  |   |
| Current:                              |   |  |  |  |   |
| General Government                    | 56,581  | 992  | 47,613   |  | 662   |
| Health and Human Services             | 1,702   |  |  | 19,129                                       |   |
| Public Safety and Corrections         |   |  |  |  | 455   |
| Transportation                        |   |  |  |  |   |
| Natural Resources and Recreation      |   | 296  |  |  |   |
| Capital Outlay                        | 106,739   | 330  | 898,240  | 106  | 195   |
| Debt Service:                         |   |  |  |  |   |
| Interest                              | 656   |  |  |  |   |
| Other Financing Fees                  | 956   |  |  |  |   |
| Total Expenditures                    | <u>166,634</u>  | <u>1,618</u>   | <u>945,853</u>                                     | <u>19,235</u>                                | <u>1,312</u>  |
| Excess (Deficiency) of Revenues       |   |  |  |  |   |
| Over (Under) Expenditures             | <u>(109,658)</u>  | <u>(549)</u>   | <u>194,096</u>                                     | <u>(19,216)</u>                              | <u>(17)</u>   |
| <b>OTHER FINANCING SOURCES (USES)</b> |   |  |  |  |   |
| Bonds and Notes Issued                | 100,000   |  | 1,200  |  |   |
| Bonds Issued for Refunding            | 92,800  |  |  |  |   |
| Payment to Escrow for Refunding       | (90,903)  |  |  |  |   |
| Transfer In                           | 1,533   |  | 712,484  |  |   |
| Transfer Out                          | (48)  |  | (49,216)   |  |   |
| Total Other Financing Sources (Uses)  | <u>103,382</u>  | <u>0</u>   | <u>664,468</u>                                     | <u>0</u>                                     | <u>0</u>  |
| Net Change in Fund Balances           | <u>(6,276)</u>  | <u>(549)</u>   | <u>858,564</u>                                     | <u>(19,216)</u>                              | <u>(17)</u>   |
| Fund Balances, September 1, 2023      | <u>47,624</u>   | <u>1,766</u>   | <u>784,949</u>                                     | <u>20,701</u>                                | <u>12,939</u>   |
| Fund Balances, August 31, 2024        | <u>\$ 41,348</u>  | <u>\$ 1,217</u>  | <u>\$1,643,513</u>                                 | <u>\$ 1,485</u>                              | <u>\$ 12,922</u>  |

*Concluded on the following page*

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds (concluded)

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|                                       | Texas<br>Department<br>of<br>Transportation<br>Project Funds | Texas<br>Historical<br>Commission<br>Project Funds | Texas<br>Mobility<br>Capital<br>Project Funds | Other<br>Nonmajor<br>Capital<br>Projects<br>Funds | Totals             |
|---------------------------------------|--|--|---|---|--------------------|
| <b>REVENUES</b>                       |  |  |   |   |                    |
| Licenses, Fees and Permits            | \$   | \$   | \$ 96,164                                     | \$  | \$ 96,164          |
| Sales of Goods and Services           | 189,450  |  |   |   | 1,310,273          |
| Interest and Other Investment Income  |  | 13   | 8,609   | 131   | 30,732             |
| Other Revenues                        |  |  | 14  | 5,950   | 62,470             |
| Total Revenues                        | <u>189,450</u>   | <u>13</u>  | <u>104,787</u>                                | <u>6,081</u>                                      | <u>1,499,639</u>   |
| <b>EXPENDITURES</b>                   |  |  |   |   |                    |
| Current:                              |  |  |   |   |                    |
| General Government                    |  | 18   |   | 5,950   | 111,816            |
| Health and Human Services             |  |  |   |   | 20,831             |
| Public Safety and Corrections         |  |  |   |   | 455                |
| Transportation                        |  |  | 84,409  |   | 84,409             |
| Natural Resources and Recreation      |  |  |   |   | 296                |
| Capital Outlay                        |  |  | 17,246  | 533   | 1,023,389          |
| Debt Service:                         |  |  |   |   |                    |
| Interest                              |  |  |   |   | 656                |
| Other Financing Fees                  |  |  | 381   |   | 1,337              |
| Total Expenditures                    | <u>0</u>   | <u>18</u>  | <u>102,036</u>                                | <u>6,483</u>                                      | <u>1,243,189</u>   |
| Excess (Deficiency) of Revenues       |  |  |   |   |                    |
| Over (Under) Expenditures             | <u>189,450</u>   | <u>(5)</u>   | <u>2,751</u>                                  | <u>(402)</u>                                      | <u>256,450</u>     |
| <b>OTHER FINANCING SOURCES (USES)</b> |  |  |   |   |                    |
| Bonds and Notes Issued                |  |  |   |   | 101,200            |
| Bonds Issued for Refunding            |  |  |   |   | 92,800             |
| Payment to Escrow for Refunding       |  |  |   |   | (90,903)           |
| Transfer In                           |  |  | 29,807  |   | 743,824            |
| Transfer Out                          | (189,450)  |  |   |   | (238,714)          |
| Total Other Financing Sources (Uses)  | <u>(189,450)</u>   | <u>0</u>   | <u>29,807</u>                                 | <u>0</u>  | <u>608,207</u>     |
| Net Change in Fund Balances           | <u>0</u>   | <u>(5)</u>   | <u>32,558</u>                                 | <u>(402)</u>                                      | <u>864,657</u>     |
| Fund Balances, September 1, 2023      | <u>0</u>   | <u>259</u>   | <u>139,689</u>                                | <u>2,908</u>                                      | <u>1,010,835</u>   |
| Fund Balances, August 31, 2024        | <u>\$ 0</u>  | <u>\$ 254</u>                                      | <u>\$ 172,247</u>                             | <u>\$ 2,506</u>                                   | <u>\$1,875,492</u> |



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## NONMAJOR PERMANENT FUNDS

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The **Permanent Health Fund** for Higher Education was established by the Texas Legislature from a portion of the money received in the settlement of *The State of Texas v. The American Tobacco Co., et.al.* The corpus of the account was designated by the Texas Legislature to be preserved. Distributions of earnings on the account are to be transferred to other accounts and used for health care costs, tobacco education and enforcement.

The **Texas University Fund** (formerly known as National Research University Fund) was established by the Texas Legislature to provide a dedicated, independent and equitable source of funding to enable emerging research universities to achieve national prominence as major research universities. The fund consists of appropriations and transfers under the *Texas Constitution* and amounts provided by law, gifts, grants and

interest. The *Texas Constitution* required that balances in the permanent higher education fund be transferred to the national research university fund on Jan. 1, 2010. Funds are allocated to eligible universities based on an equitable formula.

The **Permanent Fund Supporting Military and Veterans Exemptions** (Perm Fund Supporting MIL/VET Exempt) was established by the Texas Legislature to receive gifts, grants and investment returns for distributions to higher education institutions to offset the cost of the exemptions to certain veterans and/or dependents. Distributions are determined by the Legislative Budget Board based on each institution's respective share of the aggregate cost to all institutions of the exemptions. The Texas Treasury Safekeeping Trust Company determines the amount available for distribution from the fund.

STATE OF TEXAS

## Combining Balance Sheet: Nonmajor Permanent Funds

August 31, 2024 (Amounts in Thousands)

|                                      | Permanent<br>Health Fund<br>for Higher<br>Education | Texas<br>University<br>Fund | Perm Fund<br>Supporting<br>MIL/VET<br>Exempt | Other<br>Nonmajor<br>Permanent<br>Funds | Totals              |
|--------------------------------------|---|-----------------------------|--|---|---------------------|
| <b>ASSETS</b>                        |   |                             |  |   |                     |
| Cash and Cash Equivalents            | \$ 5,308  | \$ 31,997                   | \$ 1,672                                     | \$ 27,411                               | \$ 66,388           |
| Short-Term Investments               | 8,015   | 498,913                     | 26,492                                       | 36,528                                  | 569,948             |
| Receivables:                         |   |                             |  |   |                     |
| Interest and Dividends               | 35  | 4,790                       | 127  | 274                                     | 5,226               |
| From Other Funds                     |   | 8                           |  |   | 8                   |
| Investments                          | 89,403  | 3,714,302                   | 314,330                                      | 616,868                                 | 4,734,903           |
| Total Assets                         | <u>\$ 102,761</u>                                   | <u>\$ 4,250,010</u>         | <u>\$ 342,621</u>                            | <u>\$ 681,081</u>                       | <u>\$ 5,376,473</u> |
| <b>LIABILITIES AND FUND BALANCES</b> |   |                             |  |   |                     |
| Liabilities:                         |   |                             |  |   |                     |
| Payables:                            |   |                             |  |   |                     |
| Accounts                             | \$ 489  | \$ 1,536                    | \$   | \$ 108                                  | \$ 2,133            |
| Investment Trades                    |   |                             | 111  | 600                                     | 711                 |
| Interest                             | 29  |                             | 352  | 667                                     | 1,048               |
| To Other Funds                       |   | 1,420                       | 231  |   | 1,651               |
| Total Liabilities                    | <u>518</u>  | <u>2,956</u>                | <u>694</u>                                   | <u>1,375</u>                            | <u>5,543</u>        |
| Fund Balances:                       |   |                             |  |   |                     |
| Nonspendable                         | 97,842  | 4,216,437                   |  | 221,305                                 | 4,535,584           |
| Restricted                           | 4,401   | 30,617                      | 341,927                                      | 458,355                                 | 835,300             |
| Unassigned                           |   |                             |  | 46                                      | 46                  |
| Total Fund Balances                  | <u>102,243</u>                                      | <u>4,247,054</u>            | <u>341,927</u>                               | <u>679,706</u>                          | <u>5,370,930</u>    |
| Total Liabilities and Fund Balances  | <u>\$ 102,761</u>                                   | <u>\$ 4,250,010</u>         | <u>\$ 342,621</u>                            | <u>\$ 681,081</u>                       | <u>\$ 5,376,473</u> |

STATE OF TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Permanent Funds

For the Fiscal Year Ended August 31, 2024 (Amounts in Thousands)

|   | Permanent Health Fund for Higher Education | Texas University Fund | Perm Fund Supporting MIL/VET Exempt | Other Nonmajor Permanent Funds | Totals              |
|---|--|-----------------------|-------------------------------------|--------------------------------|---------------------|
| <b>REVENUES</b>                               |  |                       |                                     |                                |                     |
| Interest and Other Investment Income          | \$ 7,794                                   | \$ 350,369            | \$ 30,627                           | \$ 80,428                      | \$ 469,218          |
| Land Income                                   |  |                       |                                     | 33                             | 33                  |
| Other Revenues                                | 2,836                                      | 3,000,000             | 10,314                              |                                | 3,013,150           |
| Total Revenues                                | <u>10,630</u>                              | <u>3,350,369</u>      | <u>40,941</u>                       | <u>80,461</u>                  | <u>3,482,401</u>    |
| <b>EXPENDITURES</b>                           |  |                       |                                     |                                |                     |
| Current:                                      |  |                       |                                     |                                |                     |
| General Government                            | 3,012                                      | 7,141                 | 1,223                               | 1,040                          | 12,416              |
| Health and Human Services                     | 779  |                       |                                     |                                | 779                 |
| Natural Resources and Recreation              | 3,240                                      |                       |                                     | 146                            | 3,386               |
| Total Expenditures                            | <u>7,031</u>                               | <u>7,141</u>          | <u>1,223</u>                        | <u>1,186</u>                   | <u>16,581</u>       |
| Excess of Revenues Over Expenditures          | <u>3,599</u>                               | <u>3,343,228</u>      | <u>39,718</u>                       | <u>79,275</u>                  | <u>3,465,820</u>    |
| <b>OTHER FINANCING SOURCES (USES)</b>         |  |                       |                                     |                                |                     |
| Distributions from Permanent Fund Principal   |  |                       | (10,313)                            | (13,800)                       | (24,113)            |
| Transfer In                                   |  | 927                   | 1,361                               | 200,000                        | 202,288             |
| Transfer Out                                  |  | (29,853)              | (9,938)                             | (33)                           | (39,824)            |
| Total Other Financing Sources (Uses)          | <u>0</u>                                   | <u>(28,926)</u>       | <u>(18,890)</u>                     | <u>186,167</u>                 | <u>138,351</u>      |
| Net Change in Fund Balances                   | <u>3,599</u>                               | <u>3,314,302</u>      | <u>20,828</u>                       | <u>265,442</u>                 | <u>3,604,171</u>    |
| Fund Balances, September 1, 2023              | <u>98,644</u>                              | <u>932,752</u>        | <u>321,099</u>                      | <u>414,264</u>                 | <u>1,766,759</u>    |
| Fund Balances, September 1, 2023, as Restated | <u>98,644</u>                              | <u>932,752</u>        | <u>321,099</u>                      | <u>414,264</u>                 | <u>1,766,759</u>    |
| Fund Balances, August 31, 2024                | <u>\$ 102,243</u>                          | <u>\$4,247,054</u>    | <u>\$ 341,927</u>                   | <u>\$ 679,706</u>              | <u>\$ 5,370,930</u> |